

Town of Halton Hills
DC Credits as Recognized Under Section 38, *Development Charges Act 1997*
For the Period Ending December 31, 2019

Schedule 4
rpt-CORPSERV-2020-0026

Developers	Services	% Share of Credit	Balance as at January 1, 2019	Credit Given*	Credit Used	Balance as at December 31, 2019
Mattamy Homes	Administration	36.1%	\$ -	\$ 450,012	\$ -	\$ 450,012
Shelson Properties	Administration	23.8%	-	297,470	-	297,470
Neamsby	Administration	9.6%	-	119,837	-	119,837
Ozner Corp.	Administration	19.5%	-	242,919	-	242,919
Georgetown Properties	Administration	11.1%	-	138,062	-	138,062
Total		100.0%	\$ -	\$ 1,248,300	\$ -	\$ 1,248,300

* As per the financial agreement with Southwest Georgetown Landowners Group Inc., out of the total \$1,387,000 contributed by the developers, the \$1,248,300 of DC recoverable portion has been identified as a DC credit after taking into consideration the 10% statutory deduction required under the *Development Charges Act, 1997*. The credit will be provided against Administration portion of future development charges payable under DC by-law No. 2017-0049.