

MEMORANDUM

TO: The Chair and Members of the Community and Corporate Affairs Committee

FROM: Wendy O'Donnell, CPA, CGA
Deputy Treasurer/Manager of Revenue and Taxation

DATE: February 25, 2019

MEMORANDUM NO.: MEM-CORPSERV-2019-0004

RE: Annual Development Charges Indexing

PURPOSE OF THE MEMORANDUM:

The purpose of this memorandum is to advise Council of the annual index adjustment for Development Charges (DCs) as permitted.

BACKGROUND:

Development Charges are collected for the Town under By-law 2017-0049 as amended. Section 13 of the Town of Halton Hills' By-law permits the Treasurer to make annual adjustments (indexing) to the approved charges on April 1 of each year without amending the By-law.

COMMENTS:

The adjustments are made based on the most recent twelve month change in the Statistics Canada Quarterly "Construction Price Statistics". The index has increased by 5.7% from the 4th Quarter 2017 to 4th Quarter 2018.

Schedule "A" reflects the 5.7% increase applied to the charges for the various residential dwelling and non-residential categories.

Schedule "B" indicates the Development Charge Fee Schedule effective April 1, 2019. The fees for the Halton Region are preliminary and subject to change. The fees for the Halton Public School Board and the Halton Separate School Board remain unchanged at this time.

A Front-ending Recovery Payment applies to Regional residential development in addition to development charges noted in Schedule 'B'. Attached Schedule "C" outlines these charges.

CONCLUSION:

The Region of Halton, the City of Burlington and the Towns of Oakville and Milton are expected to index their respective DC rates on April 1, 2019 using an annual indexing rate of 5.7%.

Reviewed and approved by,

A handwritten signature in black ink, appearing to read "M. J. Leighton".

Moya Jane Leighton, Manager of Accounting and Town Treasurer

A handwritten signature in black ink, appearing to read "Jane Diamanti".

Jane Diamanti, Commissioner of Corporate Services

A handwritten signature in black ink, appearing to read "Brent Marshall".

Brent Marshall, Chief Administrative Officer