

Appendix B

TOWN OF HALTON HILLS 2019 OPERATING BUDGET FORECAST

| | Preliminary | Revised | Change |
|--|---------------------|---------------------|--------------------|
| TOTAL 2018 APPROVED BUDGET | \$47,322,000 | \$47,322,000 | \$0 |
| ASSESSMENT GROWTH | | | |
| Assessment Growth (estimate) | 870,000 | 1,444,000 | 574,000 |
| 2018 Base Budget Adjusted for 2019 Growth | \$48,192,000 | \$48,766,000 | \$574,000 |
| REVENUES | | | |
| Growth | (870,000) | (1,444,000) | 574,000 |
| Planning Fees | (248,300) | (248,300) | - |
| Building Permits | (160,100) | (154,500) | (5,600) |
| Interest Revenue | (250,000) | (250,000) | - |
| Miscellaneous | (111,100) | (130,250) | 19,150 |
| 2019 Net Operating Budget after Revenue Adjustments | \$46,552,500 | \$46,538,950 | \$587,550 |
| EXPENDITURES | | | |
| Compensation - Salaries & Benefits | 1,719,700 | 1,720,800 | (1,100) |
| Capital Budget Approval - Operating Budget Impact | 115,800 | 113,500 | 2,300 |
| Miscellaneous Base Budget Adjustments | 387,900 | 506,600 | (118,700) |
| Recommendations from Corporate Technology Strategic Plan | 402,000 | 401,500 | 500 |
| Youth Centre Operations and Integrated Youth Services | - | 153,500 | (153,500) |
| Acceleration of the Fire Services Master Plan | - | 444,700 | (444,700) |
| Long Range Financial Plan Recommendations: | | | |
| Additional Reserve Contributions | 631,000 | 525,950 | 105,050 |
| Total Expenditure Adjustments | \$3,256,400 | \$3,866,550 | (\$610,150) |
| PROJECTED 2019 NET BASE BUDGET INCREASE | 1,616,900 | 1,639,500 | (596,600) |
| | 3.3% | 3.3% | 0.0% |
| Fire Services Levy | 284,000 | 0 | 284,000 |
| | 0.6% | 0.0% | 0.6% |
| Infrastructure Gap Levy | 0 | 284,000 | (284,000) |
| | 0.0% | 0.6% | -0.6% |
| PROJECTED 2019 NET OPERATING BUDGET INCREASE | 1,900,900 | 1,923,500 | (22,600) |
| PROJECTED 2019 NET OPERATING BUDGET | \$50,092,900 | \$50,689,500 | (\$596,600) |
| PROJECTED 2019 TAX LEVY INCREASE | 3.9% | 3.9% | 0.0% |