



BY-LAW NO. 2018-0075

A By-law to Levy 2019 Interim Taxes and Establish Penalty and Interest Rates.

WHEREAS Section 317 of the Municipal Act (Municipal Act, 2001, S.O., 2001, c. 25, as amended) provides the authority for the Council of the Town of Halton Hills to levy interim taxes and to charge penalty and interest rates for the default of payments;

AND WHEREAS it is deemed desirable before the adoption of the final 2019 tax rates, to levy on the whole of the assessment (with special provisions for 'F/T' portions) according to the last returned assessment roll, a sum equal to 50% of the calculated 2019 interim notional tax rates on each applicable property class.

AND WHEREAS on December 17, 2018, Council for the Town of Halton Hills approved Report No. CORPSERV-2018-0048, dated October 31, 2018, in which certain recommendations were made relating to 2019 Interim Tax Rates.

NOW, THEREFORE, BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE TOWN OF HALTON HILLS ENACTS AS FOLLOWS:

1. The Treasurer is hereby authorized to levy in 2019 on the whole of the assessment for taxable property according to the last revised assessment roll, the sum produced by applying a notional tax rate (a tax rate derived from determining an amount not exceeding 50% of the 2018 approved budget when applied to the phased in assessment as delivered by MPAC for the 2019 taxation year).
2. The Treasurer is hereby authorized to adjust the interim levy of any property at the request of the property owner if the taxes imposed by this by-law significantly exceed 50% of the taxes paid by the property in 2018, adjusted to annualize any assessment changes incurred during 2018. No adjustment made shall reduce the 2019 interim levy to below 50% of the 2018 adjusted tax amount. No adjustment will be made until after the final 2019 taxes for the property have been calculated.
3. The Treasurer is authorized and directed to serve personally or to mail or cause to be mailed notices of the taxes hereby levied to the person or persons taxed. Notices will be sent to the person's residence or place of business or upon the premises in respect of which the taxes are payable by such person, or to the ratepayer's mortgage company or third party designated by the property owner.
4. Properties not registered in the 10-payment pre-authorized payment plan will have property taxes levied under this by-law due and payable in equal installments on the February 26 and April 26, 2019.
5. Upon default of the payment of the interim levy as set out above, a penalty of one and one quarter percent (1.25%) of the amount in default shall be added on the 1st day of each and every month thereafter during which the default continues until December 31, 2019 and thereafter interest at the rate of one and one quarter percent (1.25%) shall be payable for each month, of default after that date.

6. That when in default of payment of any installment of taxes or any part of any installment by the days named herein for the payment thereof the subsequent installment or installments shall forthwith become due and payable.
7. That the Treasurer is authorized to accept part payment from time to time on account of the oldest outstanding interest, then the oldest outstanding taxes, then penalty charges and then current years taxes due, or alternatively is authorized to refuse acceptance of any such part payment.

BY-LAW read and passed by the Council for the Town of Halton Hills this 17th day of December, 2018.

MAYOR – RICK BONNETTE

CLERK – SUZANNE JONES