



**BY-LAW NO. 2018-0066**

A By-law to authorize the execution of a Lease Renewal with Mold-Masters (2007) Limited for part of the un-opened road allowance between Concessions 10 and 11, for a temporary parking lot

**WHEREAS** The Corporation of the Town of Halton Hills owns the lands legally described as part of the un-opened road allowance between Concessions 10 and 11, which lands are located at the rear of the lands and premises municipally known as 233 Armstrong Avenue (the "Lands");

**AND WHEREAS** the Town entered in a Lease Agreement dated November 26, 2012 with Mold-Masters (2007) Limited ("Mold-Masters") to allow Mold-Masters to use the Lands for the purpose of a temporary parking lot for a term from October 27, 2010 to October 27, 2015 and a further term from October 27, 2015 to December 31, 2018. (the "Lease");

**AND WHEREAS** upon the request of Mold-Masters, the Town now deems it expedient to renew the said Lease for an additional term from December 31, 2018 to December 31, 2023;

**AND WHEREAS** on November 13, 2018, Council for the Town of Halton Hills approved Report No.PLS-2018-0079 dated October 24, 2018, in which certain recommendations were made relating to the lease renewal for Mold-Masters.

**NOW, THEREFORE, BE IT RESOLVED THAT THE COUNCIL OF THE CORPORATION OF THE TOWN OF HALTON HILLS ENACTS AS FOLLOWS:**

1. THAT the Mayor and Clerk are hereby authorized to sign a Lease Renewal between the Town and Mold-Masters (2007) Limited with respect to the Lease dated November 26, 2012 of the Lands described in Schedule "A" for the purpose of a temporary parking lot, for an additional term from December 31, 2018 to December 31, 2023.

**BY-LAW** read and passed by the Council for the Town of Halton Hills, this 19<sup>th</sup> day of November, 2018.

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MAYOR – RICK BONNETTE

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CLERK – SUZANNE JONES