

Appendix B – rpt-CORPSERV-2018-0030

Consolidation of Reserves, Reserve Funds and Trusts

Reserve Name Purpose	Previous Reserve/Reserve Fund
Obligatory Reserve Funds	
Development Charges	
Administration To fund growth related administration capital costs.	General Government
Fire Services To fund growth related fire services capital costs.	Fire Department
Library Services To fund growth related library services capital costs.	Library Services
Parking Services To fund growth related parking services capital costs.	Parking
Recreation and Parks Services To fund growth related recreation and parks services capital costs.	Recreation and Parks
Stormwater Management Services To fund growth related stormwater management services capital costs.	Stormwater Management
Transit Services To fund growth related transit services capital costs.	New
Transportation Services To fund growth related transportation services capital costs.	Public Works Roads and Related
Deferred Revenue	
Building Permit To address likely ranges in year-to-year volatility of service volumes in accordance with the Building Code Act. The reserve is used to defer revenues received in advance of work being performed.	Building Permit
Canada Gas Tax Funding To fund infrastructure capital projects in accordance with the terms of the Municipal Funding Agreement.	Canada Gas Tax Funding
Deferred Federal Grants To track revenues received from Government grants and fund programs and capital projects identified in the grant agreements.	New
Parkland: Cash In Lieu To fund the acquisition of land for parks or to fund the development of parkland.	Parkland: Cash In Lieu

Reserve Name Purpose	Previous Reserve/Reserve Fund
Discretionary Reserve Funds	
John Elliott Award To provide awards to students of Georgetown District High School.	John Elliott Award
Reserves	
Capital Reserves	
Capital Replacement To fund the replacement or extend the useful life of existing capital assets.	Building Repair and Maintenance Capital Furniture Theatre
Cemetery Development To provide for the purchase, replacement and expansion of capital items related to Cemetery operations.	Cemetery Development
Equipment To fund the replacement of the Town's rolling stock and equipment.	Fire Services (equipment portion) Ice Resurfacer Public Works Equipment Transit & Transportation
Library To fund the Library non-growth capital projects and operating budget deficits for the Library.	Library Capital
New Capital To fund new capital assets and major infrastructure replacement or revitalization needs.	Arena Surcharge Special Infrastructure Levy
Public Art To fund the installation of public art on Town-owned property or within Town-owned infrastructure in accordance with the Public Art Policy.	Public Art
Technology Replacement To fund the replacement of computer hardware based on a replacement cycle and computer software acquisitions.	Technology Replacement
Transportation Infrastructure To fund the rehabilitation and replacement of transportation infrastructure assets.	Engineering Capital Projects Pavement Management Municipal Parking Lots
Stabilization Reserves	
Contingency To provide for unforeseen expenditures or uncertain liabilities including unplanned changes affecting the Town's operations.	Contingency

Reserve Name Purpose	Previous Reserve/Reserve Fund
Severe Weather Event To set aside funding for winter control costs which exceed the Town's current year operating budget allocation.	Severe Weather Event
Tax Rate Stabilization To mitigate tax rate changes during the preparation of the annual operating budget and to protect the Town against unanticipated operating expenditures or to smooth expenditures that do not occur annually.	Election OMB Hearing Self Insurance Tax Rate Stabilization
Operating Reserves	
Community Sustainability To support community projects related to the environment and sustainability.	Community Sustainability
Fire Services To support the incremental hiring of full time fire staff and increases to operating costs to support full time future operations of the Fire Department as the Town grows.	Fire Services
Georgetown Hospital Expansion and Renovation To fund the debenture costs associated with the Town's share of the 2011 Georgetown Hospital redevelopment.	Georgetown Hospital Expansion and Renovation
Strategic Planning To fund programs which support the strategic direction of Council.	Strategic Planning
WSIB The Town is classified as a "Schedule 2" employer and is responsible for the costs of its workers' compensation claims.	WSIB