

**Excerpts from the Affordable Residential Units for the Purposes of the
Development Charges Act, 1997 Bulletin effective June 1, 2024, as it relates to
municipalities in Halton Region (City of Burlington, and the Towns of Halton Hills,
Milton, and Oakville)**

The *Affordable Residential Units for the Purposes of the Development Charges Act, 1997* Bulletin sets out the market-based and income-based thresholds that are to be used to determine the eligibility of a residential unit DC exemption (also impacts the Town’s community benefits charges and parkland dedication requirements under the *Planning Act*) based on the legislative requirements shown below.

Shown below are the market-based and income-based eligibility thresholds for ownership and rental residential units applicable to Halton’s four local municipalities. Effective June 1, 2024, as highlighted in yellow, the eligibility ownership threshold is income-based and the rental threshold is market-based.

Ownership Threshold
<p>The price is no greater than the lesser of:</p> <ul style="list-style-type: none"> • Annual accommodation costs equal to 30% of income that is at the 60th percentile of gross annual incomes for households in that local municipality as determined by the Minister of Municipal of Affairs and Housing, and • 90% of the average purchase price identified for the residential unit set out in the Affordable Residential Units bulletin

90% of the average purchase price	Halton Hills	Burlington	Milton	Oakville
Detached	\$1,206,000	\$1,269,000	\$1,161,000	\$1,710,000
Semi Detached	\$774,000	\$855,000	\$918,000	\$1,053,000
Row/Townhouse	\$702,000	\$774,000	\$801,000	\$981,000
Condominium Apartment	\$612,000	\$621,000	\$576,000	\$711,000

Income Based	Halton Hills	Burlington	Milton	Oakville
Applies to all Dwelling Types	\$535,400	\$474,300	\$524,600	\$564,100

Rental Threshold
<p>The rent is no greater than the lesser of:</p> <ul style="list-style-type: none"> • Equal to 30% of income that is at the 60th percentile of gross annual income for renter households in that local municipality as determined by the Minister of Municipal Affairs and Housing, and • The average market rent set out in the Affordable Residential Units bulletin

Average Market Rent	Halton Hills	Burlington	Milton	Oakville
Bachelor Unit	\$1,243	\$1,192	\$1,243	\$1,299
1 Bedroom Unit	\$1,623	\$1,621	\$1,451	\$1,680
2 Bedroom Unit	\$1,176	\$1,831	\$1,626	\$1,989
3+ Bedroom Unit	\$1,864	\$1,819	\$1,864	\$2,096

Income based	Halton Hills	Burlington	Milton	Oakville
Applies to all Dwelling Types	\$2,160	\$2,280	\$2,920	\$2,610