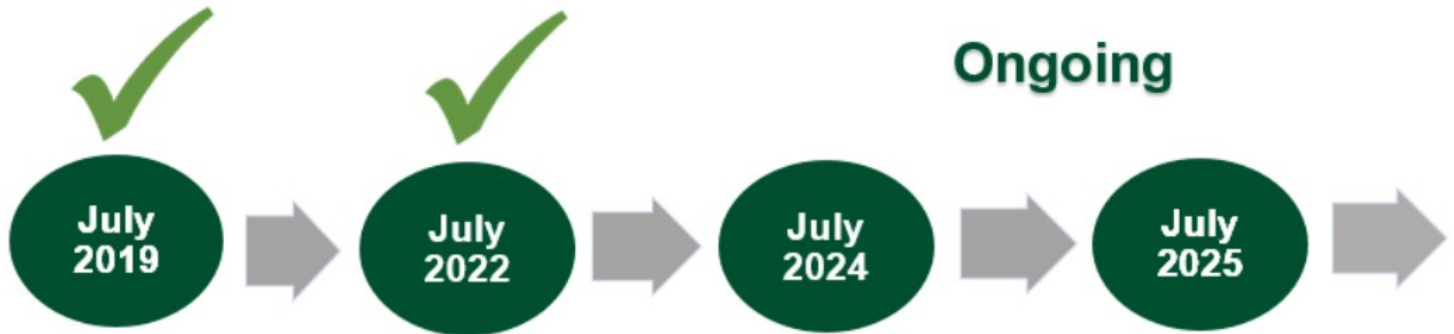


Ongoing



Phase 1:
Strategic Asset
Management
Policy

Phase 2:
AMP (Core Assets)

Phase 3:
AMP (All Assets)

Phase 4:
AMP (All Assets)

- State of the infrastructure
- Current service levels and performance
- Asset strategies (10-year lifecycle options, costs and risks for current service level)
- Financial plan and managing growth (10-year capital and operating costs for current service levels)

- State of the infrastructure
- Proposed 10-year service levels and performance
- Asset strategies (10-year lifecycle options, costs and risks for proposed service level)
- Financial plan and managing growth (10-year capital and operating costs and funding gap for proposed service levels)