

Reserve	Fund	Opening Balance				Interfund Loan	Ending Balance 31-Dec-23	Interfund Loan ¹	Estimated Unbooked Add/Commit ²	Estimated Balance ³ 31-Dec-23
		1-Jan-23	Additions	Reductions	Interest					
Capital Reserves										
Capital Replacement	39	10,128,285	5,651,719	(6,968,335)	321,554	(488,447)	8,644,776	-	(956,675)	7,688,101
Cemetery Development	66	57,949	41,571	(25,000)	-	-	74,520	-	-	74,520
Equipment	52	3,918,860	2,278,955	(3,967,158)	-	-	2,230,656	-	-	2,230,656
Library Capital	74	662,202	48,683	(168,000)	-	-	542,885	-	99,051	641,936
New Capital	40	6,220,353	7,331,971	(2,496,656)	211,245	(6,683,552)	4,583,361	(7,822,405)	-	(3,239,044)
Public Art Reserve	79	97,796	-	-	-	-	97,796	-	-	97,796
Technology Replacement	31	(526,417)	907,590	(209,967)	-	-	171,206	-	390,717	561,923
Transportation Infrastructure	55	5,513,650	1,255,921	(314,669)	-	-	6,454,902	-	-	6,454,902
Energy Revolving Fund	42	8,658	7,791	-	-	-	16,449	-	-	16,449
Total Capital Reserves		26,081,338	17,524,201	(14,149,786)	532,799	(7,171,999)	22,816,553	(7,822,405)	(466,907)	14,527,241
Stabilization Reserves										
Contingency	34	2,946,160	896,244	(357,659)	99,121	-	3,583,866	-	-	3,583,866
Severe Weather Event	51	750,000	-	-	-	-	750,000	-	-	750,000
Tax Rate Stabilization	36	3,742,045	1,494,492	(363,695)	-	-	4,872,841	-	(1,193,103)	3,679,738
Total Stabilization Reserves		7,438,205	2,390,736	(721,354)	99,121	-	9,206,708	-	(1,193,103)	8,013,605
Operating Reserves										
Community Sustainability Reserve	77	-	-	-	-	-	-	-	-	-
Fire Services	70	5,079,545	758,885	(715,800)	-	-	5,122,630	-	(537,507)	4,585,123
Georgetown Hospital Exp & Reno	38	267,589	-	-	-	-	267,589	-	-	267,589
Strategic Planning	41	(889,516)	1,030,107	(281,548)	-	-	(140,958)	-	565,958	425,000
WSIB	32	955,517	350,000	(147,329)	-	-	1,158,188	-	-	1,158,188
Retrofit Program Reserve	44	281,435	-	(101,974)	10,766	-	190,227	-	-	190,227
Total Operating Reserves		5,694,570	2,138,991	(1,246,651)	10,766	-	6,597,676	-	28,451	6,626,127
Discretionary Reserve Fund										
John Elliott Award	60	10,230	-	(230)	315	-	10,315	-	-	10,315
Total Discretionary Reserve Funds		10,230	-	(230)	315	-	10,315	-	-	10,315
Total Reserves		\$ 39,224,342	\$ 22,053,929	\$ (16,118,021)	\$ 643,001	\$ (7,171,999)	\$ 38,631,252	\$ (7,822,405)	\$ (1,631,559)	\$ 29,177,288

Notes:

1. Represents forecasted interim loans from the Town's reserve required in 2023 to negate deficit balances in the DC reserves. The interfund loans, including interest, will be recovered from future DC collections.
2. Unbooked additions and commitments represent projected transactions to occur between October and December, 2023
3. Due to rounding, numbers presented in this table may not add up precisely to the totals provided.