

# **TOWN OF HALTON HILLS**

2017 Financial Statements and  
Financial Information Return

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**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement of Financial Position**  
December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Financial assets</b>		
Cash	\$ 6,162,358	\$ 5,657,592
Short-term investments (Note 2)	68,417,557	57,874,612
Taxes receivable (Note 3)	4,542,809	4,559,126
Accounts receivable	2,197,395	5,469,547
Long-term receivables (Note 4)	2,114,067	2,363,187
Investment - HHCEC (Note 5)	47,497,246	46,495,672
Inventory	13,922	14,560
	<b>130,945,354</b>	<b>122,434,296</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 7)	6,294,666	6,106,962
Other current liabilities	8,468,257	8,126,586
Deferred revenue (Note 8)	12,591,600	12,741,996
Employee benefits obligation (Note 9)	3,031,984	2,056,764
Liability for contaminated sites (Note 10)	367,500	350,000
Liability for post closure solid waste landfill (Note 11)	121,643	129,251
Long-term liabilities (Note 12, Note 13)	27,981,565	32,263,082
	<b>58,857,215</b>	<b>61,774,641</b>
<b>Net financial assets</b>	<b>72,088,139</b>	<b>60,659,655</b>
<b>Non-financial assets (Note 14)</b>		
Tangible capital assets - net (Note 15)	332,895,930	335,490,075
Prepaid expenses and inventory	908,904	809,534
	<b>333,804,834</b>	<b>336,299,609</b>
<b>Accumulated surplus (Note 16)</b>	<b>\$ 405,892,973</b>	<b>\$ 396,959,264</b>
Contingent liabilities (Note 17)		
Lease commitments (Note 18)		

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement of Change in Net Financial Assets**  
Year ended December 31, 2017, with comparative figures for 2016

	Budget (Note 23)	2017	2016
<b>Annual surplus</b>	\$ 2,254,982	\$ 8,933,709	\$ 17,926,449
Acquisition of tangible capital assets	(15,756,631)	(15,756,631)	(21,936,664)
Amortization of tangible capital assets	17,369,886	18,350,776	17,438,543
(Gain) loss on disposal of tangible capital assets	-	-	(4,255,921)
Proceeds on sale of tangible capital assets	-	-	4,560,887
Change in prepaid expenses and inventory	-	(99,370)	58,383
Change in net financial assets	3,868,237	11,428,484	13,791,677
<b>Net financial assets, beginning of year</b>	60,659,655	60,659,655	46,867,978
<b>Net financial assets, end of year</b>	<b>\$ 64,527,892</b>	<b>\$ 72,088,139</b>	<b>\$ 60,659,655</b>

The accompanying notes are an integral part of these financial statements.



**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement of Operations**  
Year ended December 31, 2017, with comparative figures for 2016

	Budget (Note 23)	2017	2016
<b>Revenues</b>			
Taxation	\$ 47,069,141	\$ 47,269,959	\$ 45,171,325
User fees and charges	7,017,348	6,985,311	7,097,627
Government transfers			
Federal (Note 19)	1,493,500	2,271,607	2,137,511
Provincial (Note 19)	1,423,100	1,883,982	1,196,843
Other municipalities	802,600	1,818,695	3,726,173
Investment income	900,000	1,783,034	1,624,816
Development charges	7,479,400	6,830,187	8,697,241
Donated tangible capital assets	-	1,874,482	2,932,685
Donations	500	348,692	571,945
Interest from HHCEC (Note 5)	665,000	665,049	710,432
Equity income from HHCEC (Note 5)	1,692,000	2,693,525	1,966,275
Other	4,322,070	5,131,606	9,250,562
	72,864,659	79,556,129	85,083,435
<b>Expenses</b>			
General government	9,914,833	11,705,085	10,137,842
Protection services	11,648,411	11,063,681	10,670,066
Transportation services	23,655,253	22,394,707	21,722,545
Environmental services	1,214,573	1,358,689	1,318,576
Health services	276,974	276,946	244,893
Social and family services	904,771	863,001	845,088
Recreation and cultural services	19,243,420	19,435,584	18,984,810
Planning and development	3,751,442	3,524,727	3,233,166
	70,609,677	70,622,420	67,156,986
<b>Annual surplus</b>	2,254,982	8,933,709	17,926,449
<b>Accumulated surplus, beginning of year</b>	396,959,264	396,959,264	379,032,815
	-	-	-
<b>Accumulated surplus, end of year (Note 16)</b>	\$ 399,214,246	\$405,892,973	\$396,959,264

The accompanying notes are an integral part of these financial statements.

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement of Cash Flows**  
Year ended December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Operating Activities</b>		
Annual surplus	\$ 8,933,709	\$ 17,926,449
Items not affecting cash:		
(Gain) loss on disposal of tangible capital assets	-	(4,255,921)
Amortization of tangible capital assets	18,350,776	17,438,543
Donated tangible capital assets	(1,874,482)	(2,932,685)
Change in employee benefit obligation	975,220	102,777
Change in liability for contaminated sites	17,500	-
Change in liability for post closure solid waste landfill	(7,608)	5,663
Equity income from HHCEC	(2,693,525)	(1,966,275)
Changes in non-cash working capital:		
Taxes receivable	16,317	410,550
Accounts receivable	3,272,152	570,508
Prepaid expenses and inventory	(99,370)	58,383
Accounts payable and accrued liabilities	187,704	(3,588,207)
Other current liabilities	341,671	1,038,089
Deferred revenue	(150,396)	(2,970,883)
Inventory	638	3,310
<b>Net change in cash from operations</b>	<b>27,270,306</b>	<b>21,840,301</b>
<b>Capital Activities</b>		
Acquisition of tangible capital assets	(13,882,149)	(19,003,979)
Proceeds on sale of tangible capital assets	-	4,560,887
<b>Net change in cash from capital activities</b>	<b>(13,882,149)</b>	<b>(14,443,092)</b>
<b>Investing Activities</b>		
(Acquisition) redemption of investments	(10,293,825)	(7,415,159)
Dividends from HHCEC	1,691,951	1,646,568
<b>Net change in cash from investing activities</b>	<b>(8,601,874)</b>	<b>(5,768,591)</b>
<b>Financing Activities</b>		
Long-term debt issued	415,467	1,606,706
Long-term debt repaid	(4,696,984)	(4,250,020)
<b>Net change in cash from financing activities</b>	<b>(4,281,517)</b>	<b>(2,643,314)</b>
<b>Net change in cash activities</b>	<b>504,766</b>	<b>(1,014,696)</b>
Cash, beginning of year	5,657,592	6,672,288
<b>Cash, end of year</b>	<b>\$ 6,162,358</b>	<b>\$ 5,657,592</b>

The accompanying notes are an integral part of these financial statements.

# THE CORPORATION OF THE TOWN OF HALTON HILLS

## Notes to Consolidated Financial Statements

Year ended December 31, 2017

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### 1. Summary of Significant Accounting Policies

The consolidated financial statements of The Corporation of the Town of Halton Hills (Town) are the representation of the Town's management prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Significant accounting policies adopted by the Town are as follows:

#### (a) Basis of Consolidation

##### (i) Consolidated entities

These consolidated financial statements reflect the assets, liabilities, revenue, and expenses of the reporting entity (excluding Halton Hills Community Energy Corporation see (ii) below). The reporting entity is comprised of all organizations, local boards and committees accountable for the administration of their financial affairs and resources, to the Town, and which are owned and controlled by the Town. The following local boards are included in these consolidated financial statements:

The Halton Hills Library Board  
Acton Business Improvement Area  
Georgetown Central Business Improvement Area

All material interdepartmental and organizational transactions and balances are eliminated on consolidation.

##### (ii) Investment in Halton Hills Community Energy Corporation (HHCEC)

The Town's investment in Halton Hills Community Energy Corporation (HHCEC) is accounted for on a modified equity basis, consistent with Canadian public sector accounting standards. Under the modified equity basis, HHCEC's accounting principles are not adjusted to conform with those of the Town and inter-organizational transactions and balances are not eliminated. The Town recognizes its equity interest in the annual income or loss of HHCEC in its statement of operations with a corresponding increase or decrease in its investment asset account. Any dividends that the Town may receive from HHCEC will be reflected as reductions in the investment asset account.

##### (iii) Accounting for region and school board transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the school boards and the Region of Halton are not reflected in the these consolidated financial statements.

##### (iv) Trust funds

Trust funds and their related operations administered by the Town are not consolidated, but are reported separately on the trust funds financial statements.

## 1. Summary of Significant Accounting Policies (Continued)

### (b) (i) Basis of accounting

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

### (ii) Investments

Short term investments are carried at the lower of cost and market value.

### (iii) Inventory

Inventory is valued at the lower of cost and net realizable value.

### (iv) Tangible capital assets

- (a) Tangible capital assets are recorded at cost plus all directly related charges incurred in order to bring the asset into a condition ready for use by the Town. Cost includes amounts that are directly attributed to acquisition, construction, development or betterment of the asset. Tangible capital assets are amortized on a straight-line basis over the estimated useful life of the asset. The only exception as noted below is for land, which is considered to have an infinite life. Amortization costs are recorded in the Consolidated Statement of Operations and are calculated and charged monthly against the appropriate asset class. The asset categories and useful lives are as follows:

<b>ASSETS</b>	<b>USEFUL LIFE (YEARS)</b>
Land	Infinite
Land improvements	3-100
Buildings	10-50
Equipment	3-25
Vehicles	3-20
Linear assets	5-50
Leasehold improvements	Duration of lease

The Town regularly reviews its tangible capital assets to eliminate obsolete items.

Assets under construction (construction in progress) are not amortized until the asset is available for productive use. Interest on debt incurred during construction of related tangible capital assets is expensed in the consolidated statement of operations.

- (b) Contributed and donated tangible capital assets are recorded at their fair value at the date of receipt and are also recorded as revenue.

## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

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#### 1. Summary of Significant Accounting Policies (Continued)

##### (v) Taxation and related revenues

Property tax billings are prepared by the Town based on assessment rolls issued by the Municipal Property Assessment Corporation (MPAC) based upon Current Value Assessment (CVA). Tax rates are established annually by Town Council, incorporating amounts to be raised for local services and the requisition made by the Region of Halton in respect of regional services. The Town is required to collect education taxes on behalf of the Province of Ontario. Requisitions from the Region of Halton and the Province for education taxes are not reported in taxation revenue on the statement of operations. A mandatory property tax mitigation process exists in Ontario whereby commercial, industrial and multi-residential property tax increases are capped at the greater of 10% of the previous year's actual taxes and 5% of the previous year's actual CVA taxes. The cap is funded through a claw back of reassessment related tax decreases in these property classes. A normal part of the assessment process is the issue of supplementary assessment rolls which provide updated information with respect to changes in property assessment. Once a supplementary assessment roll is received the Town determines the taxes applicable and renders supplemental tax billings. Taxation revenues and related services are recognized when they meet the definition of an asset, the tax is authorized and the taxable event has occurred. Assessments and the related property taxes are subject to appeal. Tax adjustments as a result of appeals are recorded when the result of the appeal process is known.

The Town is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

##### (vi) Deferred revenue

Receipts which are restricted by governments or by agreement with external parties are in nature restricted revenues and are reported as deferred revenues. When qualifying expenses are incurred, deferred revenues are brought into revenue in the fiscal period they are expended.

##### (vii) Investment income

Investment income earned on surplus current funds, reserves and reserve funds (other than obligatory reserve funds) are reported as revenue in the period earned. Investment income earned on obligatory reserve funds is added to the fund balance and forms part of the respective deferred revenue balances.

##### (viii) Other revenue recognition

Other revenue received throughout the year is recognized on an accrual basis when collectability is reasonably assured.

**1. Summary of Significant Accounting Policies (Continued)**

(ix) Government transfers

Government transfers are recognized as revenue in the financial statements when the transfer is authorized, any eligibility criteria are met and a reasonable estimate of the amount can be made except, when and to the extent that, stipulations by the transferor give rise to an obligation that meets the definition of a liability. Government transfers that meet the definition of a liability are recognized as revenue as the liability is extinguished.

(x) Employee benefits obligation

The Town provides certain employee benefits which will require funding in future periods. These benefits include benefits under the Workplace Safety and Insurance Board (WSIB) Act, and extended health and dental benefits for a closed group of early retirees. An independent actuarial study to determine the costs of benefits under the Workplace Safety and Insurance Board Act and liabilities for future payments of extended health and dental benefits has been undertaken using management's best estimate of insurance and health care cost trends, long term inflation rates and discount rates. Unamortized actuarial gains and losses are amortized over the expected average remaining service life of the employee group (EARSL). EARSL is 10.17 years for WSIB and 13 years for extended health and dental benefits.

(xi) Liability for contaminated sites

On January 01, 2015, the Town adopted Public Sector Accounting Standard PS 3260 Liability for Contaminated Sites. Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- a) An environmental standard exists
- b) Contamination exceeds the environmental standard
- c) The organization is directly responsible or accepts responsibility for the liability
- d) Future economic benefits will be given up, and
- e) A reasonable estimate of the liability can be made.

**1. Summary of Significant Accounting Policies (Continued)**

(xii) Liability for post closure solid waste landfill

The Town accrues landfill post closure costs including pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance. The estimated costs to close and maintain solid waste landfill sites are based on estimated future expenses, discounted, adjusted for estimated inflation, and reduce the liability when paid.

Future events may result in significant changes to the estimated total expenses and the estimated liabilities, and would be recognized prospectively, as a change in estimates, when applicable.

(xiii) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments, with a term to maturity of 90 days or less at acquisition. Investing and financing activities that do not require the use of cash or cash equivalents are excluded from the Consolidated Cash Flow Statement and disclosed separately.

(xiv) Measurement uncertainty

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

Significant estimates include assumptions used in estimating provisions for accrued liabilities, doubtful accounts, in performing actuarial valuations of employee future benefits, estimating the liabilities for contaminated sites and post closure solid waste landfill.

The Town's implementation of PS3150 has also required management to make estimates of historical costs, useful lives and residual values of tangible capital assets.

Actual results could differ from these estimates.

**1. Summary of Significant Accounting Policies (Continued)**

(xv) Long-term receivable

The long-term receivable is valued at cost. Recoverability is assessed annually and a valuation allowance is recorded when recoverability has been impaired. The loan receivable is written off when it is no longer recoverable. Recoveries of loans receivable previously written off are recognized in the year received. Interest revenue is recognized as it is earned. Loans with significant concessionary terms, (such as non-interest bearing loans), are accounted for as a grant which is shown as an expense on the Consolidated Statement of Operations. Long-term receivable is reported in Note 4.

(xvi) Future changes in significant accounting policies

The following accounting standards have been issued by PSAB but are not yet effective. The Town is currently evaluating the effect of adopting these standards on their financial statements.

Section PS 2200, "Related Party Disclosures", is effective for years beginning on or after April 1, 2017. This standard relates to related party disclosures and defines related parties.

Section PS 3210, "Assets", is effective for years beginning on or after April 1, 2017. This standard provides a definition of assets and further expands that definition as it relates to control.

Section PS 3320, "Contingent Assets", is effective for years beginning on or after April 1, 2017. This standard defines contingent assets.

Section PS 3380, "Contractual Rights", is effective for years beginning on or after April 1, 2017. This standard defines contractual rights to future assets and revenue.

Section PS 3420, "Inter-entity Transactions", is effective for years beginning on or after April 1, 2017. This standard relates to the measurement of transactions between public sector entities that comprise the government's reporting entity.

Section PS 3450, "Financial Instruments", PS 1201 "Financial Statement Presentation" and PS 2601 "Foreign Currency" are effective for years beginning on or after April 1, 2021, and set out the recognition criteria and reporting requirements for all types of financial instruments, including derivatives.

Section PS 3280, "Asset Retirement Obligations", is effective for years beginning on or after April 1, 2021. This standard addresses the reporting of legal obligations associated with the retirement of tangible capital assets.



## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

#### 2. Short-term Investments

The Town pools its investment money with Halton Region in an effort to obtain a better rate of return. The Town is able to withdraw from funds as needed with no restrictions. The Town has \$68,417,557 (2016 - \$57,874,612) invested in the fund as at December 31, 2017. The market value of the investment is \$68,510,666 (2016 - \$58,854,607). During 2017, the invested funds earned a realized year-to-date rate of return, net of fees, of 2.96%.

#### 3. Taxes Receivable

Included in taxes receivable of \$4,542,809 (2016 - \$4,559,126) as reported on the Consolidated Statement of Financial Position as at December 31, 2017, are taxes owing from 2 (2016 – 8) properties in the amount of \$38,856 (2016 - \$133,210), which have been placed under tax registration under the authority of the Municipal Tax Sales Act of 1990. It is the policy of council to take all authorized measures to control the escalation of defaulted tax payments.

#### 4. Long-term Receivables

	<u>2017</u>	<u>2016</u>
Acton Agricultural Society	\$ 390,628	\$ 530,113
Halton Hills Gymnastic Centre Loan	234,663	256,273
Acton Town Hall	253,800	276,892
Georgetown Soccer Club	884,247	926,944
Halton Hills Minor Football Association	271,036	271,036
Other long-term receivables	79,693	101,929
	<u>\$ 2,114,067</u>	<u>\$ 2,363,187</u>

##### Acton Agricultural Society Loan

The loan is repayable in blended semi-annual principal and interest payments (principal of \$139,485 and interest of \$11,568 for year 2017), bears interest annually at the 10 year Canadian bond rate in effect at the beginning of the year (2017- 2.33%) and matures May 31, 2021.

##### Halton Hills Gymnastic Centre Loan

The loan is repayable annually in the amount of \$36,610 plus interest at the average 10 year Canadian Bond rate in effect at the beginning of the calendar year (7– 2.33%). The loan amount is not to exceed \$324,000 and matures March 31, 2024.

##### Acton Town Hall

The loan is repayable annually in the amount of \$23,074 plus interest based on the Bank of Canada prime business rate in effect on December 31 of the previous year (2017 – 2.31%). The loan matures on December 03, 2028.

## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

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#### Georgetown Soccer Club Loan

The loan is repayable annually in the amount of \$102,600 (principal of \$42,697 and interest of \$59,903) and matures in 2030. It carries an effective interest rate of 6.5%.

#### Halton Hills Minor Football Association Loan

The loan is repayable annually in the amount of \$30,000 (principal of \$0 and interest of \$8,500) and matures in 2030. It carries an effective interest rate of 6.5%.

## **5. Investment in Halton Hills Community Energy Corporation**

HHCEC and its wholly owned subsidiaries is owned and controlled by the Town and as a government business enterprise is accounted for on the modified equity basis in these consolidated financial statements.

HHCEC serves as the electrical distribution utility for Halton Hills' residents. Other activities of HHCEC and its subsidiaries are to provide hot water tank and sentinel light rentals, water metre reading and billing services as well as energy related services.

### **(a) Promissory Note Receivable**

HHCEC issued a promissory note to the Town, which bears interest at a prescribed rate set annually by the Town, and is due December 31, 2020. The prescribed rate of interest on the note is 4.12% for the period January 1, 2017 to December 31, 2017 (4.12% for January 1, 2016 to March 31, 2016 and 4.54% for April 1, 2016 to December 31, 2016). There are no fixed terms for the repayment of principal. Interest received during the year with respect to the promissory note is \$665,049 (2016 - \$710,432).

### **(b) Note payable to Southwestern Energy Inc.**

The Town entered into an agreement with Southwestern Energy Inc. to implement an LED streetlight conversion project. Financing was provided in the amount of \$1,958,891, plus HST. The Town recorded the liability at \$1,993,368 including 1.76% HST. \$1,222,113 was outstanding as at December 31, 2017 (2016 - \$1,578,232). The note payable bears interest at 4.75% and is repayable through the energy savings achieved from the conversion. The agreement has an estimated work value and ultimate loan value of \$2 million and the project is expected to complete in July 2018.

### **(c) Loan payable to Southwestern Energy Inc.**

The Town entered into an agreement with Southwestern Energy Inc. to install a geothermal HVAC System at a Town facility. The loan was provided in the amount of \$535,614 with a prescribed rate of interest of 1.57% per annum (2016 – 1.57%). Quarterly interest and principal repayments are scheduled up to August 30, 2029 with an outstanding balance of \$321,735 as at December 31, 2017 (2016 - \$347,686).

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Notes to Consolidated Financial Statements**  
Year ended December 31, 2017

**5. Investment in Halton Hills Community Energy Corporation (Continued)**

The following table provides condensed supplementary consolidated financial information for HHCEC and its subsidiaries for the year ended December 31:

<b>Financial Position</b>	<b>2017</b>	<b>2016</b>
<b>Assets</b>		
Current	\$ 17,513,089	\$ 17,693,197
Capital	78,151,389	68,751,095
Other	13,672,177	8,940,309
<b>Total Assets</b>	<b>\$ 109,336,655</b>	<b>\$ 95,384,601</b>
<b>Liabilities</b>		
Current	\$ 29,087,825	\$ 27,393,392
Promissory note payable to Town of Halton Hills	16,141,970	16,141,970
Other	32,751,584	21,495,537
<b>Total Liabilities</b>	<b>\$ 77,981,379</b>	<b>\$ 65,030,899</b>
<b>Equity</b>		
Share capital	\$ 16,161,663	\$ 16,161,663
Retained earnings	15,417,960	14,322,540
Accumulated other comprehensive income/(loss)	(224,347)	(130,501)
<b>Total equity</b>	<b>\$ 31,355,276</b>	<b>\$ 30,353,702</b>
<b>Total liabilities and equity and regulatory balances</b>	<b>\$ 109,336,655</b>	<b>\$ 95,384,601</b>
<b>Financial Activities</b>		
Revenue	\$ 79,125,259	\$ 86,489,218
Expenses	76,152,143	82,726,376
Net movement in regulatory balances	185,745	1,987,523
<b>Net income &amp; net movement in regulatory balances</b>	<b>\$ 2,787,371</b>	<b>\$ 1,966,275</b>
Other comprehensive income	(93,846)	-
<b>Total comprehensive income</b>	<b>\$ 2,693,525</b>	<b>\$ 1,966,275</b>
<b>Equity income from HHCEC</b>	<b>\$ 2,693,525</b>	<b>\$ 1,966,275</b>
Retained earnings, beginning of year	\$ 14,322,540	\$ 14,002,833
Net income & net movement in regulatory balances	2,787,371	1,966,275
Dividends on common shares	(1,691,951)	(1,646,568)
<b>Retained earnings, end of year</b>	<b>\$ 15,417,960</b>	<b>\$ 14,322,540</b>
Accumulated other comprehensive income/(loss), beginning of year	\$ (130,501)	\$ (130,501)
Other comprehensive income	(93,846)	-
<b>Accumulated other comprehensive income/(loss), end of year</b>	<b>\$ (224,347)</b>	<b>\$ (130,501)</b>
<b>Town of Halton Hills' investment in HHCEC represented by:</b>		
Promissory note receivable	\$ 16,141,970	\$ 16,141,970
Investment in shares of HHCEC	16,161,663	16,161,663
Accumulated other comprehensive income/(loss)	(224,347)	(130,501)
HHCEC retained earnings	15,417,960	14,322,540
<b>Total investment in HHCEC</b>	<b>\$ 47,497,246</b>	<b>\$ 46,495,672</b>

**5. Investment in Halton Hills Community Energy Corporation (Continued)**

**Related Party Transactions and Balances**

The following summarizes the Town's related party transactions and balances with the Corporation for the years ended December 31:

	<u>2017</u>	<u>2016</u>
<b><u>Transactions</u></b>		
<b>Revenue</b>		
Property taxes	125,648	100,490
Interest on promissory notes	665,049	710,432
<b>Expenses</b>		
Energy purchases (at commercial rates)	1,580,634	1,830,308
Distribution expenses	258,403	333,610
Streetlight maintenance and other	1,312,468	1,903,883
<b>Dividends Received</b>	1,691,951	1,646,548
<b>Amounts due to the Town</b>		
Promissory note	16,141,970	16,141,970
<b>Amounts due to related party</b>		
Accounts payable and accrued liabilities	390,554	412,343
Loan payable to Southwestern energy	321,735	347,686
Note payable to Southwestern energy	1,222,113	1,578,232

**6. Bank Indebtedness**

Credit facilities available to the Town from a financial institution, by way of loans, overdrafts or Bankers Acceptances, amount to \$500,000. Interest on these facilities is at prime minus .75%. At December 31, 2017, these credit facilities were not utilized by the Town.

# THE CORPORATION OF THE TOWN OF HALTON HILLS

## Notes to Consolidated Financial Statements

Year ended December 31, 2017

### 7. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities include financial obligations to outside organizations and individuals as a result of transactions and events on or before the end of the accounting period. They are the result of contracts, agreements and legislation in force at the end of the accounting period that require the Town to pay for goods and services acquired or provided prior to the accounting date. A further breakdown is provided below:

	<u>2017</u>	<u>2016</u>
Trade Accounts Payable	\$ 4,439,665	\$ 3,903,781
Payables to Other Governments	1,693,605	1,053,986
Accrued Liabilities	161,396	1,149,195
	<u>6,294,666</u>	<u>6,106,962</u>

### 8. Deferred Revenue

In accordance with standards established by PSAB, obligatory reserve funds are reported as deferred revenue. Provincial legislation restricts how these funds may be used. The balances in the obligatory reserve funds of the Town are provided below:

#### Deferred Revenue Continuity

Note 8

	<u>Balance at 31-Dec-16</u>	<u>Receipts</u>	<u>Revenue Recognized</u>	<u>Balance at 31-Dec-17</u>
Development charges	\$ (209,139)	\$ 5,297,389	\$ (6,830,187)	\$ (1,741,937)
Capital committed	27,097	763	-	27,860
Parkland	4,373,238	407,814	(32,833)	4,748,219
Building Code Act, 1992	4,191,767	2,274,514	(876,681)	5,589,600
Gas tax - Federal	1,093,419	1,856,440	(2,250,682)	699,177
Total deferred revenue - obligatory	9,476,382	9,836,920	(9,990,383)	9,322,919
Other	3,265,614	9,824,215	(9,821,148)	3,268,681
	<u>\$ 12,741,996</u>	<u>\$ 19,661,135</u>	<u>\$ (19,811,531)</u>	<u>\$ 12,591,600</u>

## 9. Employee Benefits Obligation

Summary of employee benefits obligation is provided below:

<b>Future payments required for:</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Liability for WSIB (a)	\$ 1,417,042	\$ 568,604
Vacation pay liability (b)	164,787	150,393
Retirement benefits (c)	1,450,155	1,337,767
	<b>\$ 3,031,984</b>	<b>\$ 2,056,764</b>

### (a) Liability for Workplace Safety & Insurance Board (WSIB)

The Town is a Schedule II employer under the Workplace Safety and Insurance Act. As a Schedule II employer, the Town assumes the liability for any award made under the Act.

An independent actuarial valuation dated March 16, 2016 and updated to December 31, 2017 estimated the liability at \$1,417,042 (2016 - \$568,604) as at December 31, 2017. A reserve in the amount of \$645,820 (2016 - \$595,820) is available to partially offset this liability.

The significant actuarial assumptions adopted in estimating the Town's accrued benefits obligations are as follows:

- Interest (discount rate): 4.25%
- Administration costs: 38% of compensation
- WSIB Benefit escalation of 2.75% for Loss of Earnings, 6% for Health Care, 2% for Survivor Benefits and 2% for Non-Economic Loss

Information about the Town's WSIB liability is as follows:

<b>WSIB Liability</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Accrued benefit obligation at January 1	\$ 400,395	\$ 390,061
Service cost	904,633	49,454
Interest cost	17,669	17,214
Benefit payments	(57,580)	(56,334)
	<b>1,265,117</b>	<b>400,395</b>
Unamortized actuarial gain	<b>151,925</b>	<b>168,209</b>
Employee benefits obligation at December 31	<b><u>\$ 1,417,042</u></b>	<b><u>\$ 568,604</u></b>

Included in current service cost is amortization of the actuarial gain in the amount of \$16,284 (2016 - \$26,644)

**THE CORPORATION OF THE TOWN OF HALTON HILLS****Notes to Consolidated Financial Statements**Year ended December 31, 2017

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**(b) Vacation Pay Liability**

The vacation year for CUPE members is from May 1 to April 30. Vacations earned in that twelve month period may be taken anytime during the following twelve months. The vacation pay liability at December 31, 2017 represents the vacation earned but not yet taken.

**(c) Retirement Benefits**

The Town provides dental and health care benefits between the time an employee retires under the Ontario Municipal Employees Retirement System (OMERS), or retires at a normal retirement age, up to the age of 65.

Using the information contained in an independent actuarial valuation dated March 16, 2016, management has estimated a liability of \$1,450,155 (2016 - \$1,337,767) for the retirement benefits based on the present value of the current obligation for past and current employees. The significant actuarial assumptions adopted in estimating the Town's accrued benefits obligations are as follows:

- Interest (discount rate): 4.75%
- Dental benefit escalation: 4.00%
- Health benefit escalation: 6% in 2017, reducing by 0.333% per year to 4% in 2023

Information about the Town's benefit liabilities are as follows:

<b>Retirement Benefit Liability</b>	<b>2017</b>	<b>2016</b>
Accrued benefit obligation at January 1	<b>\$ 1,636,159</b>	\$ 1,570,477
Service cost	<b>89,398</b>	83,670
Interest cost	<b>77,708</b>	74,391
Benefit payments	<b>(89,799)</b>	(92,379)
	<b>1,713,466</b>	1,636,159
Unamortized actuarial loss	<b>(263,311)</b>	(298,392)
Accrued benefit obligation at December 31	<b><u>\$ 1,450,155</u></b>	<b><u>\$ 1,337,767</u></b>
Included in current service cost is amortization of the actuarial loss in the amount of \$35,081 (2016 - \$52,700).		

## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

#### 10. Liability for contaminated sites

The Town estimated a liability of \$367,500 as at December 31, 2017 (2016 - \$350,000) for remediation of a contaminated site. The site was a former junk yard with shallow soils less than 0.5m below grade which have been impacted and contain broken glass, bricks and small fragments of plastic and metal. The soil contamination obligates the Town to undertake remediation activities. Clean up and restoration to MOE standard requires subsurface investigation, sort/screen, removal of materials, and placement of clean fill. Subsequent to the initial measurement, the obligation will be adjusted at the end of each year to reflect the passage of time and changes in the estimated obligation. Changes in the obligation are recognized in the Statement of Operations as an operating expense.

The future remediation costs and any post-remediation costs have an estimated undiscounted cost of \$381,465 and have been recorded in the financial statements at present value using a discount rate of 1.9%. Estimates for these costs are based upon quotes provided by experts.

#### 11. Liability for post closure solid waste landfill

The Town ceased to operate its solid waste landfill site in 1973 and is required to conduct post-closure procedures. These procedures are conducted by the Region of Halton on behalf of the Town. The Region monitors the site and the expenditure is included in the waste management levy. The recorded liability of \$121,643 (2016 - \$129,251) is the present value of future cash flows associated with the closure and post-closure costs of \$5,592 annually, discounted using an average long-term borrowing rate of 5% and an annual inflation rate of 2%. The total undiscounted liability is \$327,243. The estimated length of time required for post-closure care is 40 years.

#### 12. Long-term Liabilities

(a)

**Total long-term liabilities incurred by the Town at the end of the year.**

	<u>2017</u>	<u>2016</u>
Debentures payable to Region of Halton	\$ 25,294,918	\$ 29,139,183
Loan payable to Southwestern Energy	321,735	347,686
Loan payable to Halton District School Board	1,142,799	1,197,981
Note payable to Southwestern Energy	1,222,113	1,578,232
	<u>\$ 27,981,565</u>	<u>\$ 32,263,082</u>



# THE CORPORATION OF THE TOWN OF HALTON HILLS

## Notes to Consolidated Financial Statements

Year ended December 31, 2017

- (b) Of the long-term liabilities reported in (a) of this note, principal payments are payable as follows:

2018	\$ 5,236,221
2019	3,681,750
2020	3,764,715
2021	3,852,407
2022	3,404,979
2023-2035	8,041,493
	<u>\$ 27,981,565</u>

- (c) The long-term liabilities in (a) issued in the name of the Town have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing.
- (d) Interest expense on net long-term liabilities amounted to \$735,167 (2016 - \$817,932). The long-term liabilities bear interest at rates ranging from 1.57% to 6.46%.

### 13. Charges for Long-term Liabilities

Total charges for the year for long-term liabilities which are reported on the Consolidated Statement of Financial Position are as follows:

	<u>2017</u>	<u>2016</u>
<b><u>Principal Repaid</u></b>		
Debentures	\$3,866,710	\$3,786,201
Debentures recoverable from Region of Halton	3,505	3,451
Loan agreement with Halton District School Board	55,182	51,832
Note payable to Southwestern Energy	771,587	408,536
	<u>\$4,696,984</u>	<u>\$4,250,020</u>
<b><u>Loan Interest Payments</u></b>		
Debentures	734,451	817,162
Debentures recoverable from Region of Halton	716	770
	<u>\$735,167</u>	<u>\$817,932</u>
	<u>\$5,432,151</u>	<u>\$5,067,952</u>

## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

#### 14. Non-financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the Town because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Town unless they are sold.

##### (a) Contributed or Donated Capital Assets

The Town received \$1,874,482 (2016 - \$2,932,685) in contributed capital assets.

<b>Contributed Assets</b>	<b>2017</b>	<b>2016</b>
Paved Roads & Sidewalks	\$ 1,130,503	\$ 2,207,975
Land	-	396,020
Street Lighting	90,554	145,750
Urban Storm Sewers	536,644	-
Storm Water Management Pond	94,581	-
Traffic Operations & Roadside	22,200	182,940
	<u>\$ 1,874,482</u>	<u>\$ 2,932,685</u>

##### (b) Tangible Capital Assets Disclosed at Nominal Values

There are no tangible capital assets recognized at a nominal value.

##### (c) Write Down of Tangible Capital Assets

The Town has recorded \$Nil (2016 - \$Nil) in write-downs of tangible capital assets.

# THE CORPORATION OF THE TOWN OF HALTON HILLS

## Notes to Consolidated Financial Statements

Year ended December 31, 2017

### 15. Tangible Capital Assets

Cost	Balance, Dec 31, 2016	Additions	Disposals	Balance Dec 31, 2017
<b>General</b>				
Land	40,051,975	-	-	40,051,975
Land improvements	38,464,386	778,601	17,272	39,225,715
Buildings	92,200,376	29,272	-	92,229,648
Equipment	25,807,030	1,916,736	111,589	27,612,177
Vehicles	4,749,241	189,871	-	4,939,112
Leasehold improvements	320,771	-	-	320,771
<b>Infrastructure</b>				
Land	4,139,125	66,942	-	4,206,067
Land improvements	2,353,660	151,516	-	2,505,176
Buildings	8,741,854	28,129	-	8,769,983
Linear assets	347,459,173	12,816,129	-	360,275,302
Equipment	9,565,416	506,920	-	10,072,336
Vehicles	9,057,091	1,292,005	175,746	10,173,350
<b>Construction in progress</b>				
Work in progress	6,792,837	1,368,902	3,388,392	4,773,347
<b>Total Cost</b>	<b>589,702,935</b>	<b>19,145,023</b>	<b>3,692,999</b>	<b>605,154,959</b>
<b>Accumulated Amortization</b>				
<b>General</b>				
Land improvements	16,341,466	1,310,315	17,272	17,634,509
Buildings	30,393,019	2,943,606	-	33,336,625
Equipment	16,663,401	1,614,133	111,589	18,165,945
Vehicles	2,525,847	274,330	-	2,800,177
Leasehold improvements	184,793	10,343	-	195,136
<b>Infrastructure</b>				
Land improvements	999,076	133,007	-	1,132,083
Buildings	1,296,930	352,072	-	1,649,002
Linear assets	175,510,440	10,551,713	-	186,062,153
Equipment	5,303,995	447,220	-	5,751,215
Vehicles	4,993,893	714,037	175,746	5,532,184
<b>Accumulated Amortization</b>	<b>254,212,860</b>	<b>18,350,776</b>	<b>304,607</b>	<b>272,259,029</b>
<b>Net Book Value</b>				
<b>General</b>				
Land	40,051,975	-	-	40,051,975
Land improvements	22,122,920	(531,714)	-	21,591,206
Buildings	61,807,357	(2,914,334)	-	58,893,023
Equipment	9,143,629	302,603	-	9,446,232
Vehicles	2,223,394	(84,459)	-	2,138,935
Leasehold improvements	135,978	(10,343)	-	125,635
<b>Infrastructure</b>				
Land	4,139,125	66,942	-	4,206,067
Land improvements	1,354,584	18,509	-	1,373,093
Buildings	7,444,924	(323,943)	-	7,120,981
Linear assets	171,948,733	2,264,416	-	174,213,149
Equipment	4,261,421	59,700	-	4,321,121
Vehicles	4,063,198	577,968	-	4,641,166
<b>Construction in progress</b>				
Work in progress	6,792,837	1,368,902	3,388,392	4,773,347
<b>Net Book Value - 2017</b>	<b>335,490,075</b>	<b>794,247</b>	<b>3,388,392</b>	<b>332,895,930</b>
<b>Net Book Value - 2016</b>	<b>331,296,920</b>	<b>5,251,000</b>	<b>1,057,845</b>	<b>335,490,075</b>

## 15. Tangible Capital Assets (Continued)

### Works of art and historical treasures

The Town has received paintings and other pieces of artwork that are displayed at various Town facilities. The works of art and historical treasures are held for exhibition, educational and historical interest. Such assets are deemed worthy of preservation because of social rather than financial benefits they provide to the community. The historical costs of the art and treasures are not determinable or relevant to their significance. No valuation of the collection has been conducted or disclosed in the consolidated financial statements.

## 16. Accumulated Surplus

	<u>2017</u>	<u>2016</u>
General surplus/deficit		
-General Surplus (Contract employee costs)	\$ 137,624	\$ -
-Unexpended capital financing	9,101,383	7,094,910
	<u>9,239,007</u>	<u>7,094,910</u>
Equity in tangible capital assets		
-Net tangible capital assets	328,122,583	328,697,238
-Construction in progress	4,773,347	6,792,837
-Debt issued (net of Region recoveries)	(25,573,197)	(29,439,907)
	<u>307,322,733</u>	<u>306,050,168</u>
Equity in HHCEC	47,497,246	46,495,672
Unfunded employee benefits	(2,665,587)	(1,704,761)
Unfunded liability for contaminated sites	(367,500)	(350,000)
Unfunded liability for postclosure care of solid waste landfill sites	(121,643)	(129,251)
Business Improvement Area	157,047	137,240
Reserves set aside for specific purposes by Council		
-for insurance	134,324	192,682
-for workers' compensation	645,820	595,820
-for election	161,508	100,500
-for tax rate stabilization	2,263,607	950,696
-for OMB Hearings	350,000	350,000
-for capital purposes	40,633,912	36,779,452
Total Reserves	<u>44,189,171</u>	<u>38,969,150</u>
Reserve funds set aside for specific purposes by Council		
-for John Elliott Award	10,454	10,761
-for capital purposes	632,045	385,375
Total Reserve Funds	<u>642,499</u>	<u>396,136</u>
	<u>\$ 405,892,973</u>	<u>\$ 396,959,264</u>

## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

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#### 17. Contingent Liabilities

- (a) From time to time, the Town may be involved in claims in the normal course of business. Management assesses such claims and where material exposure is considered likely and, where the amount of the claim is quantifiable, provisions for loss are made based on management's assessment of the likely outcome. The Town does not provide for claims that are considered unlikely to result in a significant loss, claims for which the outcome is not determinable or claims where the amount of loss cannot be reasonably estimated. Any settlements or awards under such claims are provided for when reasonably determinable.
- (b) In the normal course of business, appeals are made by taxpayers against property assessments, the resolution of which is not known as at the date of issuance of these financial statements. It is the practice of the Town to provide for any claims only when the amount of decrease in assessment can be estimated.

#### 18. Lease Commitments

The Town leases premises and is committed to minimum annual lease payments under terms of lease agreements which include Georgetown Seniors Centre lease with Lenbro Holdings Ltd. expires in 2019 and also the 50 year lease of Heritage Acton for recreational programming purposes:

2018	\$	236,774
2019	\$	182,783
2020	\$	13,112
2021	\$	13,375
2022	\$	13,642
Thereafter	\$	967,126
	\$	<u>1,426,812</u>

## THE CORPORATION OF THE TOWN OF HALTON HILLS

### Notes to Consolidated Financial Statements

Year ended December 31, 2017

#### 19. Government Transfers

<u>Federal</u>	<u>2017</u>	<u>2016</u>
Federal Gas Tax	\$ 2,250,682	\$ 2,115,904
Other grants	20,925	21,607
	<u>\$ 2,271,607</u>	<u>\$ 2,137,511</u>
 <u>Provincial</u>		
Dedicated Gas Tax	\$ 436,443	\$ 427,339
Ministry of Health and Long Term Care	219,763	182,176
Ontario Community Infrastructure Fund	717,670	329,332
Investing in Ontario Act	-	112,000
Other grants	510,106	145,996
	<u>\$ 1,883,982</u>	<u>\$ 1,196,843</u>

#### 20. Segmented Information

Segmented information has been identified based on various operating departments within the Town. Their activities are reported by functional area in the body of the financial statements. Revenue and expenses are separately disclosed in the segmented information, along with the services they provide, as follows:

##### **General government – Mayor and Council, Office of the CAO, Finance, Information Technology, & Purchasing**

The departments within general government are responsible for the general management and control of the Corporation, including adopting bylaws, adopting administrative policy, levying taxes, providing administrative, technical, and financial services. They also ensure quality services are provided to the community and that the services provided are aligned with Council approved actions.

##### **Protection services – Fire Protection and Preventive Services Department, By-law Enforcement, Licensing, Animal and Weed Control, Building Services**

The Fire Protection and Preventive Services department provides a wide range of fire prevention, fire suppression and emergency rescue services. Community, marriage and business licensing are provided by Finance department. Animal and weed control are provided by the Planning & Infrastructure department. The Building Services Division is responsible for permit processing and building inspections and by-law enforcement.

## **20. Segmented Information (Continued)**

### **Transportation services – Planning & Infrastructure Department, Parking Control**

The Planning & Infrastructure department is responsible for operations, infrastructure management (roads, bridges and sewers), traffic control, accessible transit service and development engineering. The Enforcement Services team under Office of the CAO provides the parking enforcement.

### **Environmental services – Storm Water Management**

Storm water management services are provided by the Planning & Infrastructure department.

### **Health services**

Cemetery services are provided by the Planning & Infrastructure department and Recreation and Parks departments.

### **Social and family services**

The Senior Centres services are provided by the Recreation and Parks department.

### **Recreation and cultural services – Recreation and Parks Department, Library**

The Recreation and Parks department is responsible for the development, provision and maintenance of facilities, parks and recreation and cultural programs and services. Planning & Infrastructure department provides the maintenance for parks. The Halton Hills Public Library provides the community with materials, programs and services to support and encourage informal life-long learning.

### **Planning and development – Planning and Sustainability, Economic Development, Business Improvement Area**

The Planning & Infrastructure department provides direction to Council and the community through land use policy formulation and implementation. The Economic Development section of the Office of the CAO assists businesses through technical processes associated with the relocation or set up of business. With support of the Town, the Business Improvement Area board of management provides business promotion and improvement in downtown Acton and Georgetown.

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Notes to Consolidated Financial Statements**  
Year ended December 31, 2017

**20. Segmented Information (Continued)**

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Property taxation has been apportioned to segments based on net budgeted expenses. Equity income from Halton Hills Hydro has been included under the General Government segment, other revenue. For additional information, see the schedules below for the years 2017 and 2016.

2017	General Government	Protection Services	Transportation Services	Environ- mental Services	Health Services	Social & Family Services	Recreation & Cultural Services	Planning & Development	Total 2017
<b>Revenue:</b>									
Taxation for municipal purposes	\$ 6,637,529	\$ 7,798,080	\$ 15,836,114	\$ 813,101	\$ 185,421	\$ 605,703	\$ 12,882,592	\$ 2,511,419	\$ 47,269,959
User fees and charges	277,396	117,076	865,873	-	286,140	69,452	4,885,153	484,221	6,985,311
Government of Canada grants	-	-	2,253,346	-	-	-	18,261	-	2,271,607
Province of Ontario grants	9,384	-	1,450,372	-	-	219,763	204,463	-	1,883,982
Other municipalities	-	38,758	1,446,513	-	-	-	333,424	-	1,818,695
Investment income	1,782,161	-	873	-	-	-	-	-	1,783,034
Development charges	13,438	439,980	3,429,444	-	-	-	2,761,763	185,562	6,830,187
Donations	-	-	1,261,820	613,962	-	-	347,392	-	2,223,174
Other	4,877,507	2,285,589	610,771	-	1,890	122,186	430,242	161,995	8,490,180
<b>Total revenue</b>	<b>13,597,415</b>	<b>10,679,483</b>	<b>27,155,126</b>	<b>1,427,063</b>	<b>473,451</b>	<b>1,017,104</b>	<b>21,863,290</b>	<b>3,343,197</b>	<b>79,556,129</b>
<b>Expenses:</b>									
Salaries, wages & employee benefits	7,556,299	8,871,948	7,105,881	-	125,066	477,743	10,598,108	2,486,176	37,221,221
Interest on long-term debt	729,867	4,584	-	-	-	-	-	-	734,451
Purchased goods	503,899	313,569	2,349,560	3,276	19,426	46,082	2,264,968	310,705	5,811,485
Purchased services	2,648,358	618,958	2,265,894	-	11,221	32,677	1,507,726	433,948	7,518,782
Financial expenses	190,916	4,690	725	-	-	233,587	75,252	639	505,809
Transfers to others	(270,383)	232,637	(596,019)	416	99,407	71,236	661,970	280,632	479,896
	<b>11,358,956</b>	<b>10,046,386</b>	<b>11,126,041</b>	<b>3,692</b>	<b>255,120</b>	<b>861,325</b>	<b>15,108,024</b>	<b>3,512,100</b>	<b>52,271,644</b>
Amortization	346,129	1,017,295	11,268,666	1,354,997	21,826	1,676	4,327,560	12,627	18,350,776
Write-down of tangible capital assets	-	-	-	-	-	-	-	-	-
Loss on disposal	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>11,705,085</b>	<b>11,063,681</b>	<b>22,394,707</b>	<b>1,358,689</b>	<b>276,946</b>	<b>863,001</b>	<b>19,435,584</b>	<b>3,524,727</b>	<b>70,622,420</b>
<b>Annual surplus/(deficit)</b>	<b>\$ 1,892,330</b>	<b>\$ (384,198)</b>	<b>\$ 4,760,419</b>	<b>\$ 68,374</b>	<b>\$ 196,505</b>	<b>\$ 154,103</b>	<b>\$ 2,427,706</b>	<b>\$ (181,530)</b>	<b>\$ 8,933,709</b>

2016	General Government	Protection Services	Transportation Services	Environ- mental Services	Health Services	Social & Family Services	Recreation & Cultural Services	Planning & Development	Total 2016
<b>Revenue:</b>									
Taxation for municipal purposes	\$ 6,558,439	\$ 7,403,007	\$ 14,426,169	\$ 913,328	\$ 198,126	\$ 601,164	\$ 12,724,343	\$ 2,346,749	\$ 45,171,325
User fees and charges	272,912	140,971	818,263	-	261,570	58,969	4,931,133	613,809	7,097,627
Government of Canada grants	4,727	-	2,115,904	-	-	-	16,880	-	2,137,511
Province of Ontario grants	11,117	-	906,300	-	-	182,176	97,250	-	1,196,843
Other municipalities	15,000	38,054	3,673,119	-	-	-	-	-	3,726,173
Investment income	1,624,816	-	-	-	-	-	-	-	1,624,816
Development charges	15,178	444,466	507,609	-	-	-	7,528,996	200,992	8,697,241
Donations	-	-	2,360,491	367,000	-	-	777,139	-	3,504,630
Other	4,158,117	2,132,101	746,197	-	4,007	156,237	4,590,851	139,759	11,927,269
<b>Total revenue</b>	<b>12,660,306</b>	<b>10,158,599</b>	<b>25,554,052</b>	<b>1,280,328</b>	<b>463,703</b>	<b>998,546</b>	<b>30,666,592</b>	<b>3,301,309</b>	<b>85,083,435</b>
<b>Expenses:</b>									
Salaries, wages & employee benefits	6,196,500	8,504,036	6,891,397	-	109,522	461,847	10,160,807	2,427,252	34,751,361
Interest on long-term debt	812,330	4,832	-	-	-	-	-	-	817,162
Purchased goods	507,769	342,926	2,761,497	436	17,775	52,565	2,374,173	285,218	6,342,359
Purchased services	2,170,076	621,301	2,060,716	-	11,875	30,456	1,357,433	390,285	6,642,142
Financial expenses	392,306	2,954	752	-	-	223,485	99,654	1,799	720,950
Transfers to others	(194,602)	217,127	(570,694)	-	83,976	74,220	507,744	116,656	234,427
	<b>9,884,379</b>	<b>9,693,176</b>	<b>11,143,668</b>	<b>436</b>	<b>223,148</b>	<b>842,573</b>	<b>14,499,811</b>	<b>3,221,210</b>	<b>49,508,401</b>
Amortization	253,463	976,890	10,510,567	1,318,140	21,745	2,515	4,343,267	11,956	17,438,543
Write-down of tangible capital assets	-	-	-	-	-	-	-	-	-
Loss on disposal	-	-	68,310	-	-	-	141,732	-	210,042
<b>Total expenses</b>	<b>10,137,842</b>	<b>10,670,066</b>	<b>21,722,545</b>	<b>1,318,576</b>	<b>244,893</b>	<b>845,088</b>	<b>18,984,810</b>	<b>3,233,166</b>	<b>67,156,986</b>
<b>Annual surplus/(deficit)</b>	<b>\$ 2,522,464</b>	<b>\$ (511,467)</b>	<b>\$ 3,831,507</b>	<b>\$ (38,248)</b>	<b>\$ 218,810</b>	<b>\$ 153,458</b>	<b>\$ 11,681,782</b>	<b>\$ 68,143</b>	<b>\$ 17,926,449</b>



## **THE CORPORATION OF THE TOWN OF HALTON HILLS**

### **Notes to Consolidated Financial Statements**

Year ended December 31, 2017

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#### **21. Trust Funds**

Trust funds administered by the Town amounting to \$5,084,115 (2016 - \$4,841,712) are not included in the Consolidated Statement of Financial Position, nor have their operations been included in the Consolidated Statement of Operations.

#### **22. Pension Agreements**

The Town makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), a multi-employer plan, which as of December 31, 2017, was on behalf of 356 members of its staff (2016 – 342). The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

Contributions of employees with a normal retirement age of 65 were being made at a rate of 9% for earnings up to the yearly maximum pensionable earnings of \$55,300 and at a rate of 14.6% for earnings greater than the yearly maximum pensionable earnings. Contributions of employees with a normal retirement age of 60 (Fire Department) were being made at a rate of 9.2% for earnings up to the yearly maximum pensionable earnings of \$55,300 and at a rate of 15.8% for earnings greater than the yearly maximum pensionable earnings.

The amount contributed to OMERS for 2017 was \$2,466,071 (2016 - \$2,421,190) for current service and is included as an expense on the Consolidated Statement of Operations.

#### **23. Budget Figures**

The budget figures are those approved by Council and have been reclassified to conform with these financial statements.

#### **24. Comparative Figures**

Certain comparative figures have been reclassified to conform to the current year's presentation, which has had no effect on annual surplus or cash position.

This page is reserved for the Independent Auditors' Report issued by KPMG related to their audit of the Trust Funds of the Corporation of the Town of Halton Hills (Page 1 of 1)

DRAFT

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Trust Funds**  
**Statement of Financial Position**  
December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Financial assets</b>		
Investments (Note 2)	\$ 5,084,115	\$ 4,841,712
<b>Net financial assets, accumulated surplus</b>	<b>\$ 5,084,115</b>	<b>\$ 4,841,712</b>

The accompanying notes are an integral part of these financial statements.

DRAFT

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Trust Funds**  
**Statement of Change in Net Financial Assets**  
Year ended December 31, 2017, with comparative figures for 2016

	2017	2016
Annual surplus, being change in net financial assets	\$ 242,403	\$ 124,462
Net financial assets - beginning of year	4,841,712	4,717,250
<b>Net financial assets, end of year</b>	<b>\$ 5,084,115</b>	<b>\$ 4,841,712</b>

The accompanying notes are an integral part of these financial statements.

# THE CORPORATION OF THE TOWN OF HALTON HILLS

## Trust Funds

### Statement of Operations

Year ended December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Revenue</b>		
Cemetery maintenance	\$ 38,051	\$ 44,759
Developer contributions	160,488	30,122
Interest	138,617	144,476
	<b>337,156</b>	<b>219,357</b>
<b>Expenses</b>		
Transfer to Town of Halton Hills	93,729	94,676
Limehouse Presbyterian Cemetery	1,024	219
	<b>94,753</b>	<b>94,895</b>
<b>Annual surplus</b>	<b>242,403</b>	<b>124,462</b>
Accumulated surplus, beginning of year	4,841,712	4,717,250
<b>Accumulated surplus, end of year</b>	<b>\$ 5,084,115</b>	<b>\$ 4,841,712</b>
<b>Analysis of year end position</b>		
Fairview Cemetery	\$ 566,917	\$ 540,715
Greenwood Cemetery	1,270,114	1,231,696
Hornby Presbyterian Cemetery	841	830
Limehouse Presbyterian Cemetery	36,714	34,683
Union Presbyterian Cemetery	4,247	4,131
Candidate Contributions	-	8
Georgetown Hospital Foundation	17,599	17,117
Transportation Maintenance	2,801,470	2,636,894
Gateway Feature	149,387	145,297
Private Traffic Signal Maintenance Fund	236,826	230,341
<b>Total trust funds</b>	<b>\$ 5,084,115</b>	<b>\$ 4,841,712</b>

The accompanying notes are an integral part of these financial statements.

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Trust Funds**  
**Statement of Cash Flows**  
Year ended December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Operating activities</b>		
Annual surplus	\$ 242,403	\$ 124,462
<b>Financing activities</b>		
Acquisition of investments	(242,403)	(124,462)
<b>Net change in cash</b>	-	-
Cash, beginning of year	-	-
<b>Cash, end of year</b>	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

## **1. Summary of Significant Accounting Policies**

The financial statements of the Trust Funds of The Corporation of the Town of Halton Hills (the "Town") are the representation of the Town's management prepared in accordance with Canadian public sector accounting standards recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Significant accounting policies adopted by the Trust Funds of the Town are as follows:

### **i) Basis of Accounting**

Revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

### **ii) Revenue Recognition**

Revenue received throughout the year is recognized on an accrual basis when collectability is reasonably assured.

### **iii) Investments**

Investments are carried at cost. When there has been a loss in value that is other than a temporary decline in value, the respective investment is written down to recognize the loss.

## **2. Investments**

The Town pools its investment money with Halton Region in an effort to obtain a better rate of return. The Town is able to withdraw the funds as needed with no restrictions. The Town has \$5,084,115 (2016 - \$4,841,712) invested in the fund as at December 31, 2017. The market value of the amount invested is \$5,091,034 (2016 - \$4,923,697). During 2017, the invested funds earned a realized year-to-date rate of return, net of fees, of 2.96% (2016 - 2.97%).

## **3. Terms of Trust**

The investments held at year end are in accordance with the Trustee Act R.S.O. 1990.

This page is reserved for the Independent Auditors' Report issued by KPMG related to their audit of the Library financial statements for the Corporation of the Town of Halton Hills (Page 1 of 1)

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**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Halton Hills Library Board**  
**Statement of Financial Position**  
December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Financial assets</b>		
Due from the Town of Halton Hills	\$ 556,528	\$ 258,989
	<b>556,528</b>	<b>258,989</b>
<b>Liabilities</b>		
Deferred revenue (Note 8)	7,968	574
Long-term liabilities (Note 2)	5,944,434	6,322,821
	<b>5,952,402</b>	<b>6,323,395</b>
<b>Net debt</b>	<b>(5,395,874)</b>	<b>(6,064,406)</b>
<b>Non-financial assets</b>		
Tangible capital assets (Note 3)	14,381,564	15,068,361
<b>Accumulated surplus (Note 5)</b>	<b>\$ 8,985,690</b>	<b>\$ 9,003,955</b>

The accompanying notes are an integral part of these financial statements.

**THE CORPORATION OF THE TOWN OF HALTON HILLS**

**Halton Hills Library Board**

**Statement of Change in Net Debt**

Year ended December 31, 2017, with comparative figures for 2016

	<b>Budget (Note 6)</b>	<b>2017</b>	<b>2016</b>
<b>Annual surplus (deficit)</b>	\$ (223,143)	<b>(18,265)</b>	\$ (74,838)
Acquisition of tangible capital assets	(362,324)	<b>(362,324)</b>	\$ (358,982)
Amortization of tangible capital assets	966,843	<b>1,049,121</b>	\$ 1,041,278
Change in net debt	381,376	<b>668,532</b>	\$ 607,458
Net debt - beginning of year	(6,064,406)	<b>(6,064,406)</b>	\$(6,671,864)
<b>Net debt, end of year</b>	<b>\$ (5,683,030)</b>	<b>(5,395,874)</b>	\$(6,064,406)

The accompanying notes are an integral part of these financial statements.

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Halton Hills Library Board**  
**Statement of Operations**  
Year ended December 31, 2017, with comparative figures for 2016

	<b>Budget (Note 6)</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>			
Town of Halton Hills	\$ 3,942,188	\$ 3,963,169	\$ 4,001,034
Government of Canada grants (Note 4)	1,000	18,261	16,880
Province of Ontario grants (Note 4)	61,300	77,024	67,900
Development charges	372,700	404,112	372,687
Fines, rentals and other	67,700	106,990	109,963
	4,444,888	4,569,556	4,568,464
<b>Expenses</b>			
Salaries, wages and benefits	3,072,000	2,833,885	2,903,989
Materials and supplies	19,200	64,985	61,203
Programming	6,900	24,044	24,922
Repairs and maintenance	9,600	8,316	26,928
Telephone	4,000	3,212	3,858
Advertising	2,700	4,367	3,811
Printing and photocopying	13,600	17,920	14,458
Audit	3,900	5,529	3,900
Contracted services	124,400	136,938	95,215
Rent	301,688	301,905	301,618
Equipment costs	2,500	2,500	17,065
General	140,700	135,099	145,057
Amortization	966,843	1,049,121	1,041,278
	4,668,031	4,587,821	4,643,302
<b>Annual (deficit) surplus</b>	(223,143)	(18,265)	(74,838)
<b>Accumulated surplus, beginning of year</b>	9,003,955	9,003,955	9,078,793
<b>Accumulated surplus, end of year</b>	\$ 8,780,812	\$ 8,985,690	\$ 9,003,955

The accompanying notes are an integral part of these financial statements.

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**HALTON HILLS LIBRARY BOARD**  
**Statement of Cash Flows**  
Year ended December 31, 2017, with comparative figures for 2016

	2017	2016
<b>Operating activities</b>		
Annual deficit	\$ (18,265)	\$ (74,838)
Item not affecting cash:		
Amortization of tangible capital assets	1,049,121	1,041,278
Changes in non-cash working capital:		
Due to/from Town of Halton Hills	(297,539)	(155,187)
Deferred revenue	7,394	(81,347)
<b>Net change in cash from operations</b>	<b>740,711</b>	<b>729,906</b>
<b>Capital activities</b>		
Acquisition of tangible capital assets	(362,324)	(358,982)
<b>Net change in cash from capital activities</b>	<b>(362,324)</b>	<b>(358,982)</b>
<b>Financing activities</b>		
Long-term debt repaid	(378,387)	(370,924)
<b>Net change in cash from financing activities</b>	<b>(378,387)</b>	<b>(370,924)</b>
<b>Net change in cash</b>	<b>-</b>	<b>-</b>
Cash - beginning of year	-	-
<b>Cash - end of year</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

## **1. Summary of Significant Accounting Policies**

The financial statements of the Halton Hills Library Board of the Corporation of the Town of Halton Hills (the "Library") are the representation of management prepared in accordance with Canadian public sector accounting standards as recommended and established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

Significant accounting policies adopted by the Halton Hills Library Board are as follows:

### **i) Basis of Accounting**

Revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

### **ii) Measurement Uncertainty**

The preparation of financial statements in accordance with Canadian Public Sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

The Town's implementation of PS3150 has also required management to make estimates of historical costs, useful lives and residual values of tangible capital assets.

Actual results could differ from those estimates.

### **iii) Revenue Recognition**

Revenue received throughout the year is recognized on an accrual basis when collectability is reasonably assured.

### **iv) Government Transfers**

Government transfers are recognized in the financial statements in the period in which the events giving rise to the transfer occur, providing that the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made, except when and to the extent that, stipulations by the transferor give rise to an obligation that meets the definition of a liability. Government transfers that meet the definition of a liability are recognized as revenue as the liability is extinguished.

**1. Summary of Significant Accounting Policies (continued)**

(v) Tangible Capital Assets

(a) Tangible capital assets are recorded at cost plus all directly related charges incurred in order to bring the asset into a condition ready for use by the Library. Cost includes amounts that are directly attributed to acquisition, construction, development or betterment of the asset. Tangible capital assets are amortized on a straight-line basis over the estimated useful life of the asset. The only exception as noted below, is for land, which is considered to have an infinite life. Amortization costs are recorded in the Statement of Operations and are calculated and charged monthly against the appropriate asset class. The asset categories and useful lives are as follows:

<b>ASSET</b>	<b>USEFUL LIFE (YEARS)</b>
Land	Infinite
Buildings	10-50
Equipment	3-25

The Library regularly reviews its tangible capital assets to eliminate obsolete items.

Assets under construction (work in progress) are not amortized until the asset is available for productive use.

(b) Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

## 2. Long-term Liabilities

(a)

	<u>2017</u>	<u>2016</u>
Total long-term liabilities incurred by the Library	\$5,944,434	\$ 6,322,821

(b)

Of the long-term liabilities reported in (a) of this note, principal payments are payable as follows:

2018	385,557
2019	393,696
2020	401,033
2021	408,551
2022	365,914
2023-2032	<u>3,989,683</u>
	<u>\$ 5,944,434</u>

- (c) The long-term liabilities in (a) issued in the name of the Town have been approved by Town by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing.
- (d) Interest expense on net long-term liabilities amounted to \$125,551 (2016 - \$133,196). The long-term liabilities bear interest at rates ranging from 2.0% to 3.3%.

### 3. Tangible Capital Assets

Cost	Balance December 31, 2016	Additions	Disposals	Balance December 31 2017
Land	78,836	-	-	78,836
Buildings	17,392,486	-	-	17,392,486
Equipment	4,918,846	362,324	-	5,281,170
Work in progress	-	-	-	-
<b>Total Cost</b>	<b>22,390,168</b>	<b>362,324</b>	<b>-</b>	<b>22,752,492</b>
<b>Accumulated Amortization</b>				
Buildings	3,721,099	673,405	-	4,394,504
Equipment	3,600,708	375,716	-	3,976,424
<b>Accumulated Amortization</b>	<b>7,321,807</b>	<b>1,049,121</b>	<b>-</b>	<b>8,370,928</b>
<b>Net Book Value</b>				
Land	78,836	-	-	78,836
Buildings	13,671,387	(673,405)	-	12,997,982
Equipment	1,318,138	(13,392)	-	1,304,746
Work in progress	-	-	-	-
<b>Net Book Value - 2017</b>	<b>15,068,361</b>	<b>(686,797)</b>	<b>-</b>	<b>14,381,564</b>
<b>Net Book Value - 2016</b>	<b>15,750,657</b>	<b>(682,296)</b>	<b>-</b>	<b>15,068,361</b>

(i) Contributed Capital Assets

The Library received \$nil (2016 - \$nil) in contributed tangible capital assets.

(ii) Tangible Capital Assets Disclosed at Nominal Values

There are no tangible capital assets recognized at a nominal value.

(iii) Write-down of Tangible Capital Assets

The Library has not recorded write-downs of tangible capital assets in the current year.



#### 4. Government Transfers

The government transfers reported in the Statement of Operations are:

	<u>2017</u>	<u>2016</u>
<b>Federal</b>		
New Horizons for Seniors grant	\$ 14,261	\$ 13,727
Other grants	<u>4,000</u>	<u>3,153</u>
	<u>\$ 18,261</u>	<u>\$ 16,880</u>
<b>Provincial</b>		
Per Capita	<u>\$ 77,024</u>	<u>\$ 67,900</u>
	<u>\$ 77,024</u>	<u>\$ 67,900</u>

#### 5. Accumulated Surplus

	<u>2017</u>	<u>2016</u>
General Operating deficit	\$ 165,095	\$ -
Unexpended Capital financing	<u>149,933</u>	<u>33,772</u>
	<u>315,028</u>	<u>33,772</u>
Equity in tangible capital assets		
-Net tangible capital assets	14,381,564	15,068,361
-Debt issued	<u>(5,944,434)</u>	<u>(6,322,821)</u>
	<u>8,437,130</u>	<u>8,745,540</u>
Library Capital Reserve	233,532	224,643
Total Reserves	<u>233,532</u>	<u>224,643</u>
	<u>\$ 8,985,690</u>	<u>\$ 9,003,955</u>

## **6. Budget**

The budget figures are those approved by Council and have been reclassified to conform with these financial statements.

## **7. Comparative Figures**

Certain comparative figures have been reclassified to conform to the current year's presentation, which has had no effect on annual surplus or cash position.

## **8. Deferred Revenue**

The Town of Halton Hills manages a development charge obligatory reserve fund for the library in the amount of \$7,968 (2016 - \$574) that is funded by contributions from developers as stipulated by the development charges by-law and identified in the development charges background study.

Opening Balance	\$574
Funds Received	411,506
Revenue Recognized	<u>(404,112)</u>
Closing Balance	<u>\$7,968</u>

The development charges will be spent on tangible capital assets to facilitate library growth. Tangible capital assets are Town owned, recognizing that the Town maintains title of Library facilities and furniture.

Development charges are funded and recognized as revenue in the Library's Statement of Operations when eligible expenses are incurred.

## **9. Comparative Figures**

Certain comparative figures have been reclassified to conform to the current year's presentation, which has had no effect on annual surplus or cash position.



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## INDEPENDENT AUDITORS' REPORT

To the Members of Acton Business Improvement Area, Members of Council, Inhabitants and Ratepayers of the Town of Halton Hills

We have audited the accompanying financial statements of Acton Business Improvement Area which comprise the statement of financial position as at December 31, 2017 and the statements of operations, changes in net financial assets and cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Acton Business Improvement Area as at December 31, 2017 and its results of operations and its changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants, Licensed Public Accountants

**DATE**

Hamilton, Canada

# ACTON BUSINESS IMPROVEMENT AREA

## Statement of Financial Position

December 31, 2017, with comparative information for 2016

	2017	2016
<b>Financial Assets</b>		
Cash	\$ 18,123	\$ 43,604
Accounts receivable	31,590	18,965
	49,713	62,569
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	1,173	3,290
Due to Town of Halton Hills	5,085	5,085
Deferred Revenue (note 3)	-	2,600
	6,258	10,975
Net financial assets	43,455	51,594
<b>Non-Financial assets</b>		
Tangible capital assets (note 2)	54,156	55,303
Lease commitments (note 5)		
Accumulated surplus	\$ 97,611	\$ 106,897

The accompanying notes are an integral part of these financial statements.

# ACTON BUSINESS IMPROVEMENT AREA

## Statement of Operations

Year ended December 31, 2017, with comparative information for 2016

	Budget (note 4)	2017	2016
Revenue:			
Town of Halton Hills	\$ 92,591	\$ 99,841	\$ 98,341
Leathertown festival	11,500	17,575	11,394
Farmer's market	-	-	3,695
Facade improvement grant	5,000	2,350	2,407
Summer student grant	3,100	2,663	3,150
Sponsorship program	1,000	2,970	2,000
Other revenue	7,745	4,629	3,547
Winter carnival	9,000	10,405	6,220
Canada day grant	1,450	-	950
	131,386	140,073	131,704
Expenses:			
Salaries and wages	51,900	50,000	54,564
Advertising and promotion	2,950	8,493	8,685
Repairs and maintenance	26,700	26,004	15,057
Rent	13,200	13,200	13,200
General expenses	21,050	11,628	903
Facade Improvement Program expenses	10,310	5,356	4,714
Event entertainment	-	17,795	9,072
Strategic plan	5,276	10,408	-
Amortization	-	1,147	1,147
Miscellaneous	-	5,328	4,730
	131,386	149,359	112,072
Annual (deficit) surplus	-	(9,286)	19,632
Accumulated surplus, beginning of year	106,897	106,897	87,265
Accumulated surplus, end of year	\$ 106,897	\$ 97,611	\$ 106,897

The accompanying notes are an integral part of these financial statements.

# ACTON BUSINESS IMPROVEMENT AREA

## Statement of Changes in Net Financial Assets

Year ended December 31, 2017, with comparative information for 2016

	Budget (note 4)	2017	2016
Annual (deficit) surplus	\$ -	\$ (9,286)	\$ 19,632
Amortization of tangible capital assets	-	1,147	1,147
Change in net financial assets	-	(8,139)	20,779
Net financial assets, beginning of year	51,594	51,594	30,815
Net financial assets, end of year	\$ 51,594	\$ 43,455	\$ 51,594

The accompanying notes are an integral part of these financial statements.

DRAFT

# ACTON BUSINESS IMPROVEMENT AREA

## Statement of Cash Flows

Year ended December 31, 2017, with comparative information for 2016

	2017	2016
Cash provided by (used in):		
Operating activities		
Annual (deficit) surplus	\$ (9,286)	\$ 19,632
Item not involving cash:		
Amortization of capital assets	1,147	1,147
	(8,139)	20,779
Change in non-cash operating working capital:		
Accounts receivable	(12,625)	(4,271)
Accounts payable and accrued liabilities	(2,117)	(9)
Deferred Revenue	(2,600)	(4,257)
Due to Town of Halton Hills	-	585
	(17,342)	(7,952)
Net change in cash	(25,481)	12,827
Cash, beginning of year	43,604	30,777
Cash, end of year	\$ 18,123	\$ 43,604

The accompanying notes are an integral part of these financial statements.



# ACTON BUSINESS IMPROVEMENT AREA

Notes to Financial Statements

Year ended December 31, 2017

## 1. Significant accounting policies:

The financial statements of the Business Improvement Area are the representations of management prepared in accordance with Canadian public sector accounting standards.

### (a) Basis of accounting:

The Business Improvement Area follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

### (b) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

### (c) Revenue recognition:

Government transfers are recognized as revenue in financial statements when the transfer is authorized, any eligibility criteria are met, and a reasonable estimate of the amount can be made except, when and to the extent that, stipulations by the transferor give rise to an obligation that meet the definition of a liability. Government transfers that meet the definition of a liability are recognized as revenue as the liability is extinguished.

Revenues from other income, fundraising and donations are recognized as earned.

### (d) Tangible capital assets:

- (i) Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Street signs	15
Trash receptacles	10

Amortization is charged from the date of acquisition.

# ACTON BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 1. Significant accounting policies (continued):

### (d) Tangible capital assets (continued):

#### (ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of the receipt and also recorded as revenue.

## 2. Tangible capital assets:

Cost	Balance at December 31, 2016	Additions	Disposals	Balance at December 31, 2017
Land	\$ 51,470	\$ -	\$ -	\$ 51,470
Street signs	4,761	-	-	4,761
Trash receptacles	8,296	-	-	8,296
	\$ 64,527	\$ -	\$ -	\$ 64,527

Accumulated amortization	Balance at December 31, 2016	Amortization expense	Disposals	Balance at December 31, 2017
Land	\$ -	\$ -	\$ -	\$ -
Street signs	3,094	318	-	3,412
Trash receptacles	6,130	829	-	6,959
	\$ 9,224	\$ 1,147	\$ -	\$ 10,371

	Net book value December 31, 2016	Net book value December 31, 2017
Land	\$ 51,470	\$ 51,470
Street signs	1,667	1,349
Trash receptacles	2,166	1,337
	\$ 55,303	\$ 54,156

# ACTON BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 2. Tangible capital assets (continued):

### (a) Contributed tangible capital assets:

The Business Improvement Area received \$nil (2016 - \$nil) in contributed tangible capital assets.

### (b) Tangible capital assets disclosed at nominal values:

There are no tangible capital assets recognized at a nominal value.

### (c) Write-down of tangible capital assets:

The Business Improvement Area has not recorded write-downs of tangible capital assets during the year.

## 3. Deferred revenue:

Deferred revenue consists of the following:

	2017	2016
Balance, beginning of year	\$ 2,600	\$ 6,857
Add: inflows	-	2,600
Less: revenue earned	(2,600)	(6,857)
	\$ -	\$ 2,600

## 4. Budget:

The budget data is based on the approved 2017 budget approved by the Board on March 14, 2017. Amortization and acquisitions of tangible capital assets were not contemplated on development of the budget and as such have not been included. For this reason, budget figures were not provided on the statement of changes in net financial assets.

## 5. Lease commitments:

The Business Improvement Area is committed to minimum annual lease payments under an operating lease for its office space until 2017 in the amount of \$13,200.

# ACTON BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 6. Government transfers:

	2017	2016
Town of Halton Hills	\$ 99,841	\$ 92,591
Federal Government	-	4,100
	\$ 99,841	\$ 96,691

## 7. Comparative figures:

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

DRAFT



KPMG LLP  
Commerce Place  
21 King Street West, Suite 700  
Hamilton Ontario L8P 4W7  
Canada  
Telephone (905) 523-8200  
Fax (905) 523-2222

## INDEPENDENT AUDITORS' REPORT

To the Members of Georgetown Central Business Improvement Area

We have audited the accompanying financial statements of Georgetown Central Business Improvement Area, which comprise the statement of financial position as at December 31, 2017 and the statements of operations, changes in net financial assets and cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Georgetown Central Business Improvement Area as at December 31, 2017 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*KPMG LLP*

Chartered Professional Accountants, Licensed Public Accountants

Hamilton, Canada  
April 18, 2018



# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

## Statement of Financial Position

December 31, 2017, with comparative information for 2016

	2017	2016
<b>Financial assets</b>		
Cash	\$ 114,518	\$ 102,738
Accounts receivable	17,027	8,418
	131,545	111,156
<b>Liabilities</b>		
Accounts payable and accrued liabilities	17,953	25,509
	17,953	25,509
Net financial assets	113,592	85,647
<b>Non-financial assets</b>		
Tangible capital assets (note 2)	97,344	104,074
Lease commitments (note 4)		
Accumulated surplus	\$ 210,936	\$ 189,721

The accompanying notes are an integral part of these financial statements.

# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

## Statement of Operations

Year ended December 31, 2017, with comparative information for 2016

	Budget (note 3)	2017	2016
Revenue:			
Town of Halton Hills	\$ 193,750	\$ 193,000	\$ 189,618
Farmer's market	28,000	29,077	30,132
Sponsorship program	6,000	6,435	6,575
International flavours	7,000	5,025	4,725
Facade improvement grant	5,000	5,000	5,000
Classic car show	7,000	5,880	6,005
Student Grant	-	4,391	-
Pop-up market	4,000	1,349	8,793
	250,750	250,157	250,848
Expenses:			
Salaries and wages	92,500	100,614	93,429
Repairs and maintenance	68,000	47,086	45,376
Advertising and promotion	49,450	39,713	52,687
Office and general	9,300	7,088	11,819
Facade improvement expenses	10,000	9,673	6,823
Rent	13,500	10,439	9,730
Amortization of tangible capital assets	-	11,480	10,809
Insurance	1,000	1,108	1,837
Memberships	2,000	1,741	1,494
	245,750	228,942	234,004
Annual surplus	5,000	21,215	16,844
Accumulated surplus, beginning of year		189,721	172,877
Accumulated surplus, end of year	\$	\$ 210,936	\$ 189,721

The accompanying notes are an integral part of these financial statements.



# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

## Statement of Changes in Net Financial Assets

Year ended December 31, 2017, with comparative information for 2016

	Budget (note 3)	2017	2016
Annual surplus	\$	\$ 21,215	\$ 16,844
Purchase of tangible capital assets		(4,750)	(2,887)
Amortization of tangible capital assets		11,480	10,809
Change in prepaid expense and deposits		-	339
Change in net financial assets		27,945	25,105
Net financial assets, beginning of year		85,647	60,542
Net financial assets, end of year	\$	\$ 113,592	\$ 85,647

The accompanying notes are an integral part of these financial statements.

# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

## Statement of Cash Flows

Year ended December 31, 2017, with comparative information for 2016

	2017	2016
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 21,215	\$ 16,844
Item not involving cash:		
Amortization of tangible capital assets	11,480	10,809
Change in non-cash operating working capital:		
Accounts receivable	(8,609)	6,639
Prepaid expenses and deposits	-	339
Accounts payable and accrued liabilities	(7,556)	8,527
Net change in cash from operating activities	16,530	43,158
Capital activities:		
Purchase of tangible capital assets	(4,750)	(2,887)
Net change in cash	11,780	40,271
Cash, beginning of year	102,738	62,467
Cash, end of year	\$ 114,518	\$ 102,738

The accompanying notes are an integral part of these financial statements.

# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

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The Georgetown Central Business Improvement Area was established in accordance with Section 220 of the Municipal Act (R.S.O. 1990) for the purpose of providing improvement, beautification and maintenance of lands, buildings and structures in the area and the promotion of Georgetown as a business and shopping area.

## 1. Significant accounting policies:

The financial statements of the Georgetown Central Business Improvement Area are the representations of management prepared in accordance with Canadian public sector accounting standards.

### (a) Basis of accounting:

The Business Improvement Area follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or creation of a legal obligation to pay.

### (b) Government transfers:

Government transfers are recognized in the financial statements as revenues when the transfer is authorized, any eligibility criteria are met and a reasonable estimate of the amounts can be made except when, and to the extent that, stipulations by the transferors give rise to an obligation that meet the definition of a liability. Government transfers that meet the definition of a liability are recognized as revenue as the liability is extinguished.

### (c) Other income:

Other income is reported as revenue in the period earned.

### (d) Measurement uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 1. Significant accounting policies (continued):

### (e) Tangible capital assets:

Tangible capital assets are stated at cost plus all directly related charges incurred in order to bring the asset into a condition ready for use by the organization less accumulated amortization. Tangible capital assets are amortized over the estimated useful life of the asset. All asset categories are amortized. Amortization costs are recorded in the statement of operations. Amortization is calculated and charged monthly against the appropriate asset class. Tangible capital assets are amortized over their estimated useful lives at the following rates and methods.

Asset	Basis	Rate
Kiosk	Straight-line	10 years
Trash receptacles and benches	Straight-line	10 years
Computer equipment	Declining balance	20%
Signage and sculpture	Straight-line	15 years

The organization regularly reviews its capital assets to eliminate obsolete items.



# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

## 2. Tangible capital assets:

Cost	Balance at December 31, 2016	Additions	Disposals	Balance at December 31, 2017
Kiosk	\$ 5,935	\$ -	\$ -	\$ 5,935
Trash receptacles and benches	15,921	4,750	-	20,671
Computer equipment	3,962	-	-	3,962
Signage and sculpture	124,743	-	-	124,743
	<u>\$ 150,561</u>	<u>\$ 4,750</u>	<u>\$ -</u>	<u>\$ 155,311</u>

Accumulated amortization	Balance at December 31, 2016	Amortization expense	Disposals	Balance at December 31, 2017
Kiosk	\$ 4,055	\$ 594	\$ -	\$ 4,649
Trash receptacles and benches	7,385	2,067	-	9,452
Computer equipment	1,449	502	-	1,951
Signage and sculpture	33,598	8,317	-	41,915
	<u>\$ 46,487</u>	<u>\$ 11,480</u>	<u>\$ -</u>	<u>\$ 57,967</u>

	Net book value December 31, 2016	Net book value December 31, 2017
Kiosk	\$ 1,880	\$ 1,286
Trash receptacles and benches	8,536	11,219
Computer equipment	2,513	2,011
Signage and art sculpture	91,145	82,828
	<u>\$ 104,074</u>	<u>\$ 97,344</u>

## 3. Budget:

The budget data presented in these financial statements is based upon the 2017 budget approved by the Board on October 11, 2016. Amortization and acquisitions of tangible capital assets were not contemplated on development of the budget and, as such, has not been included. For this reason, budget figures were not provided on the statement of changes in net financial assets.

# GEORGETOWN CENTRAL BUSINESS IMPROVEMENT AREA

Notes to Financial Statements (continued)

Year ended December 31, 2017

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**4. Lease commitments:**

The Business Improvement Area is committed to minimum annual lease payments under an operating lease for its office space expiring in 2018. Lease payments required under this lease for 2018 total \$6,780.

**5. Comparative figures:**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

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This section is reserved for the Independent Auditors' Report and Audited Financial Statements issued by KPMG related to their audit of the Halton Hills Community Energy Corporation (35 Pages)

The approved Audited Financial Statements for the Halton Hills Community Energy Corporation will be distributed upon receipt from the Halton Hills Community Energy Corporation.

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## 2017 FINANCIAL INFORMATION RETURN

Municipality: **Halton Hills T**  
Tier: **Lower-Tier**  
Area: **Halton R**MSO Office: **Central Ontario**  
Asmt Code: **2415**  
MAH Code: **14401**Submitting: **FIR Schedules Only**  
Version: **2017.01001**

## DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

Schedule	Title	Completion
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE	
12	GRANTS, USER FEES AND SERVICE CHARGES	
20	TAXATION INFORMATION	
22	MUNICIPAL AND SCHOOL BOARD TAXATION	
24	PAYMENTS-IN-LIEU OF TAXATION	
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY	
28	UPPER-TIER ENTITLEMENTS	UPPER-TIER ONLY
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES	
42	ADDITIONAL INFORMATION	
51	SCHEDULE OF TANGIBLE CAPITAL ASSETS	
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS	
54	CONSOLIDATED STATEMENT OF CASH FLOW (SELECT DIRECT OR INDIRECT METHOD)	
60	CONTINUITY OF RESERVES AND RESERVE FUNDS	
61	DEVELOPMENT CHARGES RESERVE FUNDS	
62	DEVELOPMENT CHARGES RATES (INCLUDING SPECIAL AREAS)	
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
72	CONTINUITY OF TAXES RECEIVABLE	SINGLE/LOWER-TIER ONLY
74	LONG TERM LIABILITIES AND COMMITMENTS	
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)	
77	OTHER ENTITIES (DSSAB, HEALTH UNIT, OTHER AND TOTAL ALL)	
79	COMMUNITY IMPROVEMENT PLANS	
80	STATISTICAL INFORMATION	
81	ANNUAL DEBT REPAYMENT LIMIT	
83	NOTES	

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name . . . . .	Dana Stanesco
0022	Telephone . . . . .	905-873-2601 ext 2434
0024	Fax . . . . .	905-873-2347
0028	Email <b>(Required)</b> . . . . .	dstanescu@haltonhills.ca
0030	Website address of Municipality . . . . .	www.haltonhills.ca
0091	Municipal Auditor . . . . .	Lois Ouellette
0092	Municipal Audit Firm . . . . .	KPMG
0095	Municipal Auditor's Email <b>(Required)</b> . . . . .	louellette@kpmg.ca
0090	Municipal Treasurer . . . . .	Moya Jane Leighton
0093	Municipal Treasurer's Email <b>(Required)</b> . . . . .	moyajanel@haltonhills.ca
0094	Date . . . . .	18/05/2018

Signature of Municipal Treasurer

	Signature	Date
0070	Outstanding In-Year Critical Errors . . . . .	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen . . . . .	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40 . . . . .	Percentage of Total Expenditures
0078	If "Other Method" is selected in line 0077, please describe method of allocating Program Support . . . . .	

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households . . . . .	20,874 Municipal
0041	Population . . . . .	58,672 Municipal
0042	Youth Population . . . . .	9,055 Stats Can



2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 10**  
**CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**  
for the year ended December 31, 2017**STATEMENT OF OPERATIONS: REVENUE**

		<b>Own Purposes Revenue</b>	
		<b>1</b>	
		<b>\$</b>	
0299	Property Taxation		
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08) . . . . .		45,529,558
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08) . . . . .		1,412,965
9940		<b>Subtotal</b>	<b>46,942,523</b>
0510	Estimated tax revenue . . . . .		
0620	Ontario Municipal Partnership Fund (OMPF) . . . . .		0
0695	Other . . . . .		
0696	Other . . . . .		
0697	Other . . . . .		
0698	Other . . . . .		
0699		<b>Subtotal</b>	<b>0</b>
<b>Conditional Grants</b>			
0810	Ontario conditional grants (SLC 12 9910 01) . . . . .		927,199
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05) . . . . .		956,783
0820	Canada conditional grants (SLC 12 9910 02) . . . . .		20,924
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06) . . . . .		0
0830	Deferred revenue earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01) . . . . .		0
0831	Deferred revenue earned (Canada Gas Tax) (SLC 60 1047 01) . . . . .		2,250,682
0899		<b>Subtotal</b>	<b>4,155,588</b>
1098	Revenue from other municipalities for Tangible Capital Assets (SLC 12 9910 07) . . . . .		0
1099	Revenue from other municipalities (SLC 12 9910 03) . . . . .		1,818,695
1299	Total User Fees and Service Charges (SLC 12 9910 04) . . . . .		6,991,780
<b>Licences, permits, rents, etc.</b>			
1410	Trailer revenue and permits . . . . .		
1420	Licences and permits . . . . .		1,137,391
1430	Rents, concessions and franchises . . . . .		
1431	Royalties . . . . .		
1432	Green Energy . . . . .		
1498	Other . . . . .		
1499		<b>Subtotal</b>	<b>1,137,391</b>
<b>Fines and penalties</b>			
1605	Provincial Offences Act (POA) Municipality which administers POA only . . . . .		
1610	Other fines . . . . .		373,799
1620	Penalties and interest on taxes . . . . .		727,771
1698	Other . . . . .		
1699		<b>Subtotal</b>	<b>1,101,570</b>
<b>Other revenue</b>			
1805	Investment income . . . . .		1,266,481
1806	Interest earned on reserves and reserve funds . . . . .		516,554
1811	Gain/Loss on sale of land & capital assets . . . . .		59,073
1812	Deferred revenue earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01) . . . . .		6,830,190
1813	Deferred revenue earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01) . . . . .		32,833
1814	Other Deferred revenue earned Building Permits . . . . .		876,681
1830	Donations . . . . .		348,686
1831	Donated Tangible Capital Assets (SLC 53 0610 01) . . . . .		1,874,482
1840	Sale of publications, equipment, etc. . . . .		
1850	Contributions from non-consolidated entities . . . . .		
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.) . . . . .		2,357,000
1870	Gaming and Casino Revenues . . . . .		
1890	Other . . . . .		1,041,189
1891	Other . . . . .		54,975
1892	Other . . . . .		551,225
1893	Other . . . . .		276,671
1894	Other . . . . .		
1895	Other . . . . .		
1896	Other . . . . .		
1897	Other . . . . .		
1898	Other . . . . .		
1899		<b>Subtotal</b>	<b>16,086,040</b>
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006) . . . . .		
1905	Increase/Decrease in Government Business Enterprise equity . . . . .		1,001,574
9910		<b>TOTAL Revenues</b>	<b>79,235,161</b>

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 10  
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2017

**Continuity of Accumulated Surplus/(Deficit)**

		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01) . . . . .	79,235,161
2020	LESS: Total Expenses (SLC 40 9910 11) . . . . .	70,301,452
2030	PLUS: . . . . .	
2040	PLUS: . . . . .	
2045	PLUS: PSAB Adjustments . . . . .	
2099	Annual Surplus/(Deficit) . . . . .	8,933,709
2060	Accumulated surplus/(deficit) at the beginning of year . . . . .	396,959,264
2061	Prior period adjustments . . . . .	
2062	Restated accumulated surplus/(deficit) at the beginning of year . . . . .	396,959,264
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2062 01). . . . .	405,892,973

**Continuity of Government Business Enterprise Equity**

		1
		\$
6010	Government Business Enterprise Equity, beginning of year . . . . .	47,497,246
6020	PLUS: Net Income for Government Business Enterprise for year . . . . .	
6060	PLUS: . . . . .	
6090	Government Business Enterprise Equity, end of year . . . . .	47,497,246

**Total of line 0899 includes:****Provincial Gas Tax Funding**

		1
		\$
4018	Provincial Gas Tax for Transit operating expenses. . . . .	436,443
4019	Provincial Gas Tax for Transit capital expenses. . . . .	
4020	Provincial Gas Tax . . . . .	436,443

**Total of line 0899 includes:****Canada Gas Tax Funding**

		1
		\$
4025	General Government . . . . .	
	Transportation Services:	
4030	Roads - Paved . . . . .	924,582
4031	Roads - Unpaved . . . . .	
4032	Roads - Bridges and Culverts . . . . .	635,771
4033	Roadways - Traffic Operations & Roadside . . . . .	93,668
4040	Transit - Conventional . . . . .	
4041	Transit - Disabled & special needs . . . . .	
4045	Air transportation . . . . .	
4046	Other . . . . .	
	Environmental Services:	
4060	Wastewater collection/conveyance . . . . .	
4061	Wastewater treatment & disposal . . . . .	
4062	Urban storm sewer system . . . . .	
4063	Rural storm sewer system . . . . .	
4064	Water treatment . . . . .	
4065	Water distribution/transmission . . . . .	
4066	Solid waste collection . . . . .	
4067	Solid waste disposal . . . . .	
4068	Waste diversion . . . . .	
4069	Other . . . . .	
4075	Recreation Facilities - All Other . . . . .	
4076	Cultural services . . . . .	
4080	Commercial and industrial . . . . .	
4099	Canada Gas Tax . . . . .	1,654,021

# FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

## Schedule 12 GRANTS, USER FEES AND SERVICE CHARGES for the year ended December 31, 2017

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General government . . . . .	9,384			283,865			
<b>Protection services</b>							
0410 Fire . . . . .			38,758	28			
0420 Police . . . . .							
0421 Court Security . . . . .							
0422 Prisoner Transportation . . . . .							
0430 Conservation authority . . . . .							
0440 Protective inspection and control . . . . .				112,865			
0445 Building permit and inspection services . . . . .				4,183			
0450 Emergency measures . . . . .							
0460 Provincial Offences Act (POA) . . . . .							
0498 Other <input type="text"/> . . . . .							
0499 Subtotal	0	0	38,758	117,076	0	0	0
<b>Transportation services</b>							
0611 Roads - Paved . . . . .	18,387		1,445,739	522,145	630,333		
0612 Roads - Unpaved . . . . .							
0613 Roads - Bridges and Culverts . . . . .	0				326,450		
0614 Roads - Traffic Operations & Roadside . . . . .							
0621 Winter Control - Except sidewalks, Parking Lots . . . . .	38,759						
0622 Winter Control - Sidewalks, Parking Lots Only . . . . .							
0631 Transit - Conventional . . . . .							
0632 Transit - Disabled & special needs . . . . .	436,443		774	271,528			
0640 Parking . . . . .							
0650 Street lighting . . . . .							
0660 Air transportation . . . . .							
0698 Other <input type="text"/> . . . . .							
0699 Subtotal	493,589	0	1,446,513	793,673	956,783	0	0
<b>Environmental services</b>							
0811 Wastewater collection/conveyance . . . . .							
0812 Wastewater treatment & disposal . . . . .							
0821 Urban storm sewer system . . . . .							
0822 Rural storm sewer system . . . . .							
0831 Water treatment . . . . .							
0832 Water distribution/transmission . . . . .							
0840 Solid waste collection . . . . .							
0850 Solid waste disposal . . . . .							
0860 Waste diversion . . . . .							
0898 Other <input type="text"/> . . . . .							
0899 Subtotal	0	0	0	0	0	0	0
<b>Health services</b>							
1010 Public health services . . . . .							
1020 Hospitals . . . . .							
1030 Ambulance services . . . . .							
1035 Ambulance dispatch . . . . .							
1040 Cemeteries . . . . .				358,340			
1098 Other <input type="text"/> . . . . .							
1099 Subtotal	0	0	0	358,340	0	0	0
<b>Social and family services</b>							
1210 General assistance . . . . .							
1220 Assistance to aged persons . . . . .	219,763			69,452			
1230 Child care . . . . .							
1298 Other <input type="text"/> . . . . .							
1299 Subtotal	219,763	0	0	69,452	0	0	0
<b>Social Housing</b>							
1410 Public Housing . . . . .							
1420 Non - Profit/Cooperative Housing . . . . .							
1430 Rent Supplement Programs . . . . .							
1497 Other <input type="text"/> . . . . .							
1498 Other <input type="text"/> . . . . .							
1499 Subtotal	0	0	0	0	0	0	0
<b>Recreation and cultural services</b>							
1610 Parks . . . . .				304,508			
1620 Recreation programs . . . . .	31,879		2,541	1,708,300			
1631 Recreation facilities - Golf Course, Marina, Ski Hill . . . . .							
1634 Recreation facilities - All Other . . . . .	95,560		330,883	2,692,914			
1640 Libraries . . . . .	77,024	18,261		34,814			
1645 Museums . . . . .							
1650 Cultural services . . . . .				144,617			
1698 Other <input type="text"/> . . . . .							
1699 Subtotal	204,463	18,261	333,424	4,885,153	0	0	0
<b>Planning and development</b>							
1810 Planning and zoning . . . . .				484,221			
1820 Commercial and industrial . . . . .		2,663					
1830 Residential development . . . . .							
1840 Agriculture and reforestation . . . . .							
1850 Tile drainage/shoreline assistance . . . . .							
1898 Other <input type="text"/> . . . . .							
1899 Subtotal	0	2,663	0	484,221	0	0	0
1910 Other <input type="text"/> . . . . .							
9910 TOTAL	927,199	20,924	1,818,695	6,991,780	956,783	0	0

# FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

## Schedule 20 TAXATION INFORMATION for the year ended December 31, 2017

### General Information

#### 1. Optional Property Classes in Effect

		2
		Y or N
0202	N New Multi-Residential . . . . .	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ) . . . . .	Y
0210	D Office Building . . . . .	Y
0215	S Shopping Centre . . . . .	Y
0220	L Large Industrial . . . . .	Y
0225	Other <input type="text"/>	N

#### 2. Capping Parameters and Results

Exit capping immediately		Decrease - Percentage Retained	Tax Adjustment - Increases	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
1		2	3	4	5	6	7	8	9	10	11
Y or N		%	\$	\$	%	%	\$	\$	Y or N	Y or N	Y or N
0320	M Multi-Residential . . . . .	0.0%	0	0	10.0%	10.0%	500	500	Y	Y	Y
0330	C Commercial . . . . .	29.9%	-16,160	-12,062	10.0%	10.0%	500	500	Y	Y	Y
0340	I Industrial . . . . .	26.1%	-50,965	-50,965	10.0%	10.0%	500	500	Y	Y	Y

#### 3. Graduated Taxation (Tax Bands)

Grad. Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band	
		CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate
2	3	4	5	6	7
Y or N	#	\$	%	\$	%
0610	C Commercial . . . . .	N			
0611	G Parking Lot . . . . .	N			
0612	D Office Building . . . . .	N			
0613	S Shopping Centre . . . . .	N			
0620	I Industrial . . . . .	N			
0621	L Large Industrial . . . . .	N			

#### 4. Phase-In Program in Effect (Most recent Phase-In only)

4. Phase-In Program in Effect (Most recent Phase-In only)		Phase-In Program in Effect?	Year Current Phase- In Initiated	Term of Current Phase-In
		2	3	4
		Y or N	Year	# of Yrs
0805	R Residential . . . . .	N		
0810	M Multi-Residential . . . . .	N		
0815	N New Multi-Residential . . . . .	N		
0820	C Commercial (Includes G, D, S) . . . . .	N		
0840	I Industrial (Includes L) . . . . .	N		
0850	F Farmland . . . . .	N		
0855	T Managed Forest . . . . .	N		
0860	P Pipeline . . . . .	N		

#### 5. Rebates for Eligible Charities

5. Rebates for Eligible Charities		2
		%
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx) . . . . .	40.0%

#### 6. Property Tax Due Dates for Current Year

To be completed by Single/Lower-tier Municipalities Only

6. Property Tax Due Dates for Current Year To be completed by Single/Lower-tier Municipalities Only		INTERIM Billing Installments			FINAL Billing Installments			
		Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date	
		2	3	4	5	6	7	
		#	YYYYMMDD	YYYYMMDD	#	YYYYMMDD	YYYYMMDD	
1210	R Residential . . . . .	2	20170224	20170426	2	20170628	20170927	
1220	M Multi-Residential . . . . .	2	20170224	20170426	2	20170628	20170927	
1230	F Farmland . . . . .	0			1	20170927		
1240	T Managed Forest . . . . .	2	20170224	20170426	2	20170628	20170927	
1250	C Commercial . . . . .	2	20170224	20170426	2	20170628	20170927	
1260	I Industrial . . . . .	2	20170224	20170426	2	20170628	20170927	
1270	P Pipeline . . . . .	2	20170224	20170426	2	20170628	20170927	
1298	Other <table border="1"><tr><td>PILs, and Right of Ways</td></tr></table> . . . . .	PILs, and Right of Ways	2	20170224	20170426	2	20170628	20170927
PILs, and Right of Ways								

2017.01

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 22****MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2017

**1. GENERAL PURPOSE LEVY INFORMATION**

								Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299 TOTAL								11,543,170,565	44,816,981	34,005,546	30,760,921	109,583,448

	RTC RTQ	Tax Band	Property	Tax Rate	Tax Ratio	Percent of	CVA	Phase-In	Tax Rates				Municipal Taxes		Education	TOTAL
			Class	Description		Full Rate	Assessment	Taxable Assessment	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Taxes	
1 LIST	2 LIST	3	4	5	6 %	7 \$	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$	
2001	0	Halton Hills T														
0010	RT	0	Residential	Full Occupied	1.000000	100%	11,342,656,777	9,683,752,763	0.367347%	0.278730%	0.179000%	0.825077%	35,572,975	26,991,524	17,333,917	79,898,416
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	347,000	296,000	0.367347%	0.278730%	0.179000%	0.825077%	1,087	825	530	2,442
0027	RD	0	Residential	Education Only	1.000000	100%	4,629,700	4,460,425	0.000000%	0.000000%	0.179000%	0.179000%	0	0	7,984	7,984
0031	R1	0	Residential	Farm. Awaiting Devel. - Ph I	1.000000	75%	1,269,200	1,007,525	0.275510%	0.209048%	0.134250%	0.618808%	2,776	2,106	1,353	6,235
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	102,199,100	101,129,675	0.734694%	0.557460%	0.179000%	1.471154%	742,994	563,757	181,022	1,487,773
0080	NT	0	New Multi-Residential	Full Occupied	2.000000	100%	3,747,900	3,727,575	0.734694%	0.557460%	0.179000%	1.471154%	27,386	20,780	6,672	54,838
0110	FT	0	Farmland	Full Occupied	0.200000	100%	436,201,800	339,024,675	0.073469%	0.055746%	0.044750%	0.173965%	249,078	188,993	151,714	589,785
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	11,548,200	9,436,725	0.091837%	0.069683%	0.044750%	0.206270%	8,666	6,576	4,223	19,465
0210	CT	0	Commercial	Full Occupied	1.456500	100%	653,313,100	553,634,698	0.535041%	0.405970%	0.860141%	1.801152%	2,962,173	2,247,591	4,762,039	9,971,803
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.456500	100%	797,600	648,088	0.535041%	0.405970%	0.860141%	1.801152%	3,468	2,631	5,574	11,673
0240	CU	0	Commercial	Excess Land	1.456500	70%	18,223,100	14,411,347	0.374529%	0.284179%	0.602099%	1.260807%	53,975	40,954	86,771	181,700
0270	CX	0	Commercial	Vacant Land	1.456500	70%	25,466,995	21,275,695	0.374529%	0.284179%	0.602099%	1.260807%	79,684	60,461	128,101	268,246
0310	GT	0	Parking Lot	Full Occupied	1.456500	100%	1,025,200	939,700	0.535041%	0.405970%	0.860141%	1.801152%	5,028	3,815	8,083	16,926
0320	DT	0	Office Building	Full Occupied	1.456500	100%	2,671,000	2,283,250	0.535041%	0.405970%	0.860141%	1.801152%	12,216	9,269	19,639	41,124
0340	ST	0	Shopping Centre	Full Occupied	1.456500	100%	150,332,300	136,584,215	0.535041%	0.405970%	0.860141%	1.801152%	730,782	554,491	1,174,817	2,460,090
0510	IT	0	Industrial	Full Occupied	2.359900	100%	213,414,600	173,734,841	0.866903%	0.657775%	1.335379%	2.860057%	1,506,113	1,142,784	2,320,019	4,968,916
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.359900	100%	2,683,800	2,155,837	0.866903%	0.657775%	1.335379%	2.860057%	18,689	14,181	28,789	61,659
0531	II	0	Industrial	Farm. Awaiting Devel. - Ph I	1.000000	75%	2,064,500	1,305,875	0.275510%	0.209048%	0.134250%	0.618808%	3,598	2,730	1,753	8,081
0540	IU	0	Industrial	Excess Land	2.359900	65%	5,768,600	4,665,129	0.563487%	0.427554%	0.867996%	1.859037%	26,287	19,946	40,493	86,726
0545	IK	0	Industrial	Excess Land, Shared PIL	2.359900	65%	557,100	453,525	0.563487%	0.427554%	0.867996%	1.859037%	2,556	1,939	3,937	8,432
0570	IX	0	Industrial	Vacant Land	2.359900	65%	128,686,700	97,872,500	0.563487%	0.427554%	0.867996%	1.859037%	551,499	418,458	849,529	1,819,486
0610	LT	0	Large Industrial	Full Occupied	2.359900	100%	49,163,100	43,451,025	0.866903%	0.657775%	1.335379%	2.860057%	376,678	285,810	580,236	1,242,724
0620	LU	0	Large Industrial	Excess Land	2.359900	65%	4,170,900	3,749,475	0.563487%	0.427554%	0.867996%	1.859037%	21,128	16,031	32,545	69,704
0710	PT	0	Pipeline	Full Occupied	1.061700	100%	17,531,000	16,394,000	0.390013%	0.295928%	1.140000%	1.825941%	63,939	48,514	186,892	299,345
2140	JT	0	Industrial, NConstr.	Full Occupied	2.359900	100%	15,716,700	14,234,939	0.866903%	0.657775%	1.140000%	2.664678%	123,403	93,634	162,278	379,315
2145	JU	0	Industrial, NConstr.	Excess Land	2.359900	65%	2,673,800	2,427,066	0.563487%	0.427554%	0.741000%	1.732041%	13,676	10,377	17,985	42,038
2440	XT	0	Commercial, NConstr.	Full Occupied	1.456500	100%	123,470,600	104,377,401	0.535041%	0.405970%	0.860141%	1.801152%	558,462	423,741	897,793	1,879,996
2445	XU	0	Commercial, NConstr.	Excess Land	1.456500	70%	1,479,100	1,306,788	0.374529%	0.284179%	0.602099%	1.260807%	4,894	3,714	7,868	16,476
2835	ZT	0	Shopp. Centre, NConstr.	Full Occupied	1.456500	100%	252,599,800	204,422,013	0.535041%	0.405970%	0.860141%	1.801152%	1,093,742	829,892	1,758,318	3,681,952
2840	ZU	0	Shopp. Centre, NConstr.	Excess Land	1.456500	70%	10,000	7,795	0.374529%	0.284179%	0.602099%	1.260807%	29	22	47	98
													0	0	0	0
9201			Subtotal					13,574,419,272	11,543,170,565				44,816,981	34,005,546	30,760,921	109,583,448

2017.01001

FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2017

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA LEVY INFORMATION

9499	TOTAL												LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
													335,011			335,011

4001	RTC	Tax	Property	Tax Rate	Tax Ratio	Percent of	CVA	Phase-In	Tax Rates				Municipal Taxes		Education	TOTAL
	RTQ	Band	Class	Description		Full Rate	Assessment	Taxable Assessment	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Taxes	
	1 LIST	2 LIST	3	4		6 %	7 \$	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	
	510	01	Hospitals													
0010	RT	0	Residential	Full Occupied	1.000000	100%	11,342,656,777	9,683,752,763	0.002746%			0.002746%	265,916			265,916
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	347,000	296,000	0.002746%			0.002746%	8			8
0031	R1	0	Residential	Farm. Awaiting Devel. - Ph I	1.000000	75%	1,269,200	1,007,525	0.002059%			0.002059%	21			21
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	102,199,100	101,129,675	0.005492%			0.005492%	5,554			5,554
0080	NT	0	New Multi-Residential	Full Occupied	2.000000	100%	3,747,900	3,727,575	0.005492%			0.005492%	205			205
0110	FT	0	Farmland	Full Occupied	0.200000	100%	436,201,800	339,024,675	0.000549%			0.000549%	1,861			1,861
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	11,548,200	9,436,725	0.000686%			0.000686%	65			65
0210	CT	0	Commercial	Full Occupied	1.456500	100%	653,313,100	553,634,698	0.003999%			0.003999%	22,140			22,140
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.456500	100%	797,600	648,088	0.003999%			0.003999%	26			26
0240	CU	0	Commercial	Excess Land	1.456500	70%	18,223,100	14,411,347	0.002800%			0.002800%	404			404
0270	CX	0	Commercial	Vacant Land	1.456500	70%	25,466,995	21,275,695	0.002800%			0.002800%	596			596
0310	GT	0	Parking Lot	Full Occupied	1.456500	100%	1,025,200	939,700	0.003999%			0.003999%	38			38
0320	DT	0	Office Building	Full Occupied	1.456500	100%	2,671,000	2,283,250	0.003999%			0.003999%	91			91
0340	ST	0	Shopping Centre	Full Occupied	1.456500	100%	150,332,300	136,584,215	0.003999%			0.003999%	5,462			5,462
0510	IT	0	Industrial	Full Occupied	2.359900	100%	213,414,600	173,734,841	0.006480%			0.006480%	11,258			11,258
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.359900	100%	2,683,800	2,155,837	0.006480%			0.006480%	140			140
0531	II	0	Industrial	Farm. Awaiting Devel. - Ph I	1.000000	75%	2,064,500	1,305,875	0.002059%			0.002059%	27			27
0540	IU	0	Industrial	Excess Land	2.359900	65%	5,768,600	4,665,129	0.004212%			0.004212%	196			196
0545	IK	0	Industrial	Excess Land, Shared PIL	2.359900	65%	557,100	453,525	0.004212%			0.004212%	19			19
0570	IX	0	Industrial	Vacant Land	2.359900	65%	128,686,700	97,872,500	0.004212%			0.004212%	4,122			4,122
0610	LT	0	Large Industrial	Full Occupied	2.359900	100%	49,163,100	43,451,025	0.006480%			0.006480%	2,816			2,816
0620	LU	0	Large Industrial	Excess Land	2.359900	65%	4,170,900	3,749,475	0.004212%			0.004212%	158			158
0710	PT	0	Pipeline	Full Occupied	1.061700	100%	17,531,000	16,394,000	0.002915%			0.002915%	478			478
2140	JT	0	Industrial, NConstr.	Full Occupied	2.359900	100%	15,716,700	14,234,969	0.006480%			0.006480%	922			922
2145	JU	0	Industrial, NConstr.	Excess Land	2.359900	65%	2,673,800	2,427,066	0.004212%			0.004212%	102			102
2440	XT	0	Commercial, NConstr.	Full Occupied	1.456500	100%	123,470,600	104,377,401	0.003999%			0.003999%	4,174			4,174
2445	XU	0	Commercial, NConstr.	Excess Land	1.456500	70%	1,479,100	1,306,788	0.002800%			0.002800%	37			37
2835	ZT	0	Shopp. Centre, NConstr.	Full Occupied	1.456500	100%	252,599,800	204,422,013	0.003999%			0.003999%	8,175			8,175
2840	ZU	0	Shopp. Centre, NConstr.	Excess Land	1.456500	70%	10,000	7,795	0.002800%			0.002800%	0			0
													0			0
9401			Subtotal				13,569,789,572	11,538,710,170					335,011			335,011

FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2017

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699	TOTAL	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
			2,729,600		2,729,600

	RTC RTO 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	CVA Assessment 7 \$	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes		Education Taxes	TOTAL 15 \$
									LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	14 \$	
6001	450	01	Waste Collection													
0010	RT	0	Residential	Full Occupied	1.000000	100%	9,215,696,977	7,874,133,263		0.029028%		0.029028%		2,285,703		2,285,703
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	347,000	296,000		0.029028%		0.029028%		86		86
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	102,199,100	101,129,675		0.058056%		0.058056%		58,712		58,712
0080	NT	0	New Multi-Residential	Full Occupied	2.000000	100%	3,747,900	3,727,575		0.058056%		0.058056%		2,164		2,164
0110	FT	0	Farmland	Full Occupied	0.200000	100%	2,952,300	2,240,700		0.005806%		0.005806%		130		130
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	211,400	189,725		0.007257%		0.007257%		14		14
0210	CT	0	Commercial	Full Occupied	1.456500	100%	474,690,300	415,946,197		0.042279%		0.042279%		175,858		175,858
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.456500	100%	720,600	586,650		0.042279%		0.042279%		248		248
0240	CU	0	Commercial	Excess Land	1.456500	70%	7,060,700	5,631,247		0.029596%		0.029596%		1,667		1,667
0270	CX	0	Commercial	Vacant Land	1.456500	70%	13,461,995	10,438,445		0.029596%		0.029596%		3,089		3,089
0310	GT	0	Parking Lot	Full Occupied	1.456500	100%	844,000	772,750		0.042279%		0.042279%		327		327
0320	DT	0	Office Building	Full Occupied	1.456500	100%	2,671,000	2,283,250		0.042279%		0.042279%		965		965
0340	ST	0	Shopping Centre	Full Occupied	1.456500	100%	150,332,300	136,584,215		0.042279%		0.042279%		57,746		57,746
0510	IT	0	Industrial	Full Occupied	2.359900	100%	134,939,300	117,653,191		0.068503%		0.068503%		80,596		80,596
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.359900	100%	2,077,800	1,660,650		0.068503%		0.068503%		1,138		1,138
0531	II	0	Industrial	Farm. Awaiting Devel. - Ph I	1.000000	75%	2,064,500	1,305,875		0.021771%		0.021771%		284		284
0540	IU	0	Industrial	Excess Land	2.359900	65%	4,327,900	3,658,454		0.044527%		0.044527%		1,629		1,629
0545	IK	0	Industrial	Excess Land, Shared PIL	2.359900	65%	557,100	453,525		0.044527%		0.044527%		202		202
0570	IX	0	Industrial	Vacant Land	2.359900	65%	18,372,600	15,156,150		0.044527%		0.044527%		6,749		6,749
0610	LT	0	Large Industrial	Full Occupied	2.359900	100%	49,163,100	43,451,025		0.068503%		0.068503%		29,765		29,765
0620	LU	0	Large Industrial	Excess Land	2.359900	65%	4,170,900	3,749,475		0.044527%		0.044527%		1,670		1,670
0710	PT	0	Pipeline	Full Occupied	1.061700	100%	16,532,000	15,456,500		0.030819%		0.030819%		4,764		4,764
2140	JT	0	Industrial, NConstr.	Full Occupied	2.359900	100%	1,808,600	1,660,100		0.068503%		0.068503%		1,137		1,137
2145	JU	0	Industrial, NConstr.	Excess Land	2.359900	65%	9,400	8,650		0.044527%		0.044527%		4		4
2440	XT	0	Commercial, NConstr.	Full Occupied	1.456500	100%	38,962,000	34,211,343		0.042279%		0.042279%		14,464		14,464
2445	XU	0	Commercial, NConstr.	Excess Land	1.456500	70%	1,479,100	1,306,788		0.029596%		0.029596%		387		387
2835	ZT	0	Shopp. Centre, NConstr.	Full Occupied	1.456500	100%	303,900	235,575		0.042279%		0.042279%		100		100
2840	ZU	0	Shopp. Centre, NConstr.	Excess Land	1.456500	70%	10,000	7,795		0.029596%		0.029596%		2		2
9601			Subtotal				10,249,713,772	8,793,934,788						2,729,600		2,729,600

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**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401**

# Schedule 22

## MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2017

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST 12 \$	UT 13 \$	14 \$	15 \$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K) . . . . .	38,300		-38,300	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359) . . . . .	468,435	383,084	348,015	1,199,534
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	45,658,727	37,118,230	31,070,636	113,847,593
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements . . . . .				0
8010	Sewer and water service charges . . . . .				0
8015	Sewer and water connection charges . . . . .				0
8020	Fire service charges . . . . .				0
8025	Minimum tax (differential only) . . . . .				0
8030	Municipal drainage charges . . . . .				0
8035	Waste management collection charges . . . . .				0
8040	Business improvement area . . . . .	289,610			289,610
8097	Other <input type="text"/>				0
9890	Subtotal	289,610	0	0	289,610
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W) . . . . .				0
8050	Utility transmission and utility corridors (RTC = U) . . . . .				0
8098	Other <input type="text"/>				0
9892	Subtotal	0	0	0	0
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	45,948,337	37,118,230	31,070,636	114,137,203



## FIR2017: Halton Hills T

**Asmt Code: 2415**

**MAH Code: 14401**

**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2017

## 1. GENERAL PURPOSE PAYMENTS-IN-LIEU

9299	TOTAL	PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
		51,539,675	271,515	206,015	222,998	700,528

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## FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2017

## 2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9499	TOTAL											LT/ST PILS		UT PILS		Education PILS		TOTAL	
												2,029				2,029			
4001	RTC	Tax	Property	Tax Rate		Percent of	PIL CVA	Phase-In	Tax Rates				Municipal PILS		Education		TOTAL		
	RTQ	Band	Class	Description	Tax Ratio	Full Rate	Assessment	Taxable Assessment	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	PILS				
	1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15			
	LIST	LIST				%	\$	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$			
	510	01	Hospitals																
	RP	0	Residential	PIL: Full Occupied, Taxable Ten	1.000000	100%	688,000	539,500	0.002746%				0.002746%	15		15			
	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	778,000	652,750	0.002746%				0.002746%	18		18			
	CF	0	Commercial	PIL: Full Occupied	1.456500	100%	28,580,700	25,813,425	0.003999%				0.003999%	1,032		1,032			
	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.456500	100%	19,531,000	17,652,250	0.003999%				0.003999%	706		706			
	CZ	0	Commercial	PIL: Vacant Land, 'General' Only	1.456500	70%	3,237,000	2,223,750	0.002800%				0.002800%	62		62			
	IW	0	Industrial	PIL: Excess Land, 'General' Only	2.359900	65%	5,873,000	4,658,000	0.004212%				0.004212%	196		196			
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## FIR2017: Halton Hills T

Asmt Code: 2415

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**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2017

### 3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

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**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401**

**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2017

		Municipal PILS		Education PILS	TOTAL
		LT / ST	UT	PILS	
		12	13	14	15
		\$	\$	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444) . . . . .				0
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate	273,544	218,113	222,998	714,655
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements . . . . .				0
8010	Sewer and water service charges . . . . .				0
8015	Sewer and water connection charges . . . . .				0
8020	Fire service charges . . . . .				0
8030	Municipal drainage charges . . . . .				0
8035	Waste management collection charges . . . . .				0
8040	Business improvement area . . . . .				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises . . . . .				0
8046	Railway rights-of-way (RTC = W) - from Province . . . . .	99,874	75,218	234,187	409,279
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises . . . . .				0
8051	Utility transmission and utility corridors (RTC = U) - from Province . . . . .	229,554	172,886	583,220	985,660
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324) . . . . .	4,741	3,659		8,400
8060	Hydro-electric Power Dams - from Province . . . . .				0
8098	Other <input type="text"/>				0
9892	Subtotal	334,169	251,763	817,407	1,403,339
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied	607,713	469,876	1,040,405	2,117,994

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**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

# Schedule 26

## TAXATION and PAYMENTS-IN-LIEU SUMMARY

for the year ended December 31, 2017

**1. Municipal and School Board Taxation**

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines) . . . . .

TOTAL	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
100.000%	64.296%	0.727%	33.436%	1.541%	0.000%

Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes			Distribution of Education Taxes in column 6 by School Board				
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$	Education Taxes 6 \$	ENG - Public 7 \$	FRE - Public 8 \$	ENG - Separate 9 \$	FRE - Separate 10 \$	Other 11 \$
0010 Residential . . . . .	11,348,902,677	11,348,585,377	9,689,516,713	9,689,264,832	82,466,811	35,842,783	29,280,244	17,343,784	13,414,523	29,304	3,726,204	173,753	
0050 Multi-residential . . . . .	105,947,000	211,894,000	104,857,250	209,714,500	1,609,246	776,139	645,413	187,694	167,610	339	18,861	884	
0110 Farmland . . . . .	436,201,800	87,240,360	339,024,675	67,804,935	591,776	250,939	189,123	151,714	146,117		5,597		
0140 Managed Forests . . . . .	11,548,200	2,887,050	9,436,725	2,359,181	19,544	8,731	6,590	4,223	3,716	1	503	3	
<b>9110 Subtotal</b>	<b>11,902,599,677</b>	<b>11,650,606,787</b>	<b>10,142,835,363</b>	<b>9,969,143,448</b>	<b>84,687,377</b>	<b>36,878,592</b>	<b>30,121,370</b>	<b>17,687,415</b>	<b>13,731,966</b>	<b>29,644</b>	<b>3,751,165</b>	<b>174,640</b>	<b>0</b>
0210 Commercial . . . . .	697,800,795	997,256,471	589,969,828	843,697,601	10,637,450	3,122,466	2,532,499	4,982,485	3,203,539	36,223	1,665,944	76,780	0
0215 Commercial New Construction . . . . .	124,949,700	181,342,945	105,684,189	153,358,020	1,915,534	567,567	442,306	905,661	582,304	6,584	302,817	13,956	0
0310 Parking Lot . . . . .	1,025,200	1,493,204	939,700	1,368,673	17,291	5,066	4,142	8,083	5,197	59	2,703	125	0
0320 Office Building . . . . .	2,671,000	3,890,312	2,283,250	3,325,554	42,180	12,307	10,234	19,639	12,627	143	6,566	303	0
0325 Office Building New Construct . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre . . . . .	150,332,300	218,958,995	136,584,215	198,934,909	2,523,298	736,244	612,237	1,174,817	755,360	8,541	392,812	18,104	0
0345 Shopping Centre New Construc . . . . .	252,609,800	367,921,804	204,429,808	297,748,609	3,690,327	1,101,946	830,016	1,758,365	1,130,558	12,783	587,927	27,096	0
<b>9120 Subtotal</b>	<b>1,229,388,795</b>	<b>1,770,863,731</b>	<b>1,039,890,990</b>	<b>1,498,433,367</b>	<b>18,826,080</b>	<b>5,545,596</b>	<b>4,431,434</b>	<b>8,849,050</b>	<b>5,689,585</b>	<b>64,333</b>	<b>2,958,768</b>	<b>136,364</b>	<b>0</b>
0510 Industrial . . . . .	353,175,300	718,619,235	280,187,707	574,045,553	7,059,660	2,124,504	1,690,636	3,244,520	2,086,097	23,588	1,084,838	49,998	0
0515 Industrial New Construction . . . . .	18,390,500	41,191,276	16,662,005	37,315,994	423,518	138,103	105,152	180,263	115,902	1,311	60,273	2,778	0
0610 Large Industrial . . . . .	53,334,000	122,417,889	47,200,500	108,291,525	1,346,837	400,780	333,276	612,781	393,994	4,455	204,889	9,443	0
0615 Large Industrial New Construct . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>9130 Subtotal</b>	<b>424,899,800</b>	<b>882,228,400</b>	<b>344,050,212</b>	<b>719,653,072</b>	<b>8,830,015</b>	<b>2,663,387</b>	<b>2,129,064</b>	<b>4,037,564</b>	<b>2,595,992</b>	<b>29,353</b>	<b>1,350,000</b>	<b>62,219</b>	<b>0</b>
<b>0705 Landfill . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
0710 Pipelines . . . . .	17,531,000	18,612,663	16,394,000	17,405,510	304,587	64,417	53,278	186,892	120,164	1,359	62,489	2,880	0
0810 Other Property Classes . . . . .	0	0	0	0	0	0	0	0					
<b>9160 Adj. for shared PIL properties . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,300</b>	<b>0</b>	<b>-38,300</b>	<b>-24,625</b>	<b>-279</b>	<b>-12,806</b>	<b>-590</b>	
9170 Supplementary Taxes . . . . .					1,199,534	468,435	383,084	348,015	270,789	1,257	71,166	4,803	
<b>9180 Total Levied by Rate . . . . .</b>	<b>13,574,419,272</b>	<b>14,322,311,580</b>	<b>11,543,170,565</b>	<b>12,204,635,397</b>	<b>114,137,203</b>	<b>45,948,337</b>	<b>37,118,230</b>	<b>31,070,636</b>	<b>22,383,871</b>	<b>125,666</b>	<b>8,180,782</b>	<b>380,316</b>	<b>0</b>
9190 Amts Added to Tax Bill . . . . .					289,610	289,610	0	0					
9192 Other Taxation Amounts . . . . .					0	0	0	0					
<b>9199 TOTAL before Adj. . . . .</b>	<b>13,574,419,272</b>	<b>14,322,311,580</b>	<b>11,543,170,565</b>	<b>12,204,635,397</b>	<b>114,137,203</b>	<b>45,948,337</b>	<b>37,118,230</b>	<b>31,070,636</b>	<b>22,383,871</b>	<b>125,666</b>	<b>8,180,782</b>	<b>380,316</b>	<b>0</b>

**2. Payments-In-Lieu of Taxation**

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$	6 \$
1010 Residential . . . . .	1,466,000	1,466,000	1,192,250	1,192,250	8,891	4,413	3,512	966
1050 Multi-residential . . . . .	0	0	0	0	0	0	0	0
1110 Farmland . . . . .	0	0	0	0	0	0	0	0
1140 Managed Forests . . . . .	0	0	0	0	0	0	0	0
<b>9210 Subtotal</b>	<b>1,466,000</b>	<b>1,466,000</b>	<b>1,192,250</b>	<b>1,192,250</b>	<b>8,891</b>	<b>4,413</b>	<b>3,512</b>	<b>966</b>
1210 Commercial . . . . .	51,348,700	73,374,974	45,689,425	65,574,980	659,406	242,688	194,686	222,032
1215 Commercial New Construction . . . . .	0	0	0	0	0	0	0	0
1310 Parking Lot . . . . .	0	0	0	0	0	0	0	0
1320 Office Building . . . . .	0	0	0	0	0	0	0	0
1325 Office Building New Construct . . . . .	0	0	0	0	0	0	0	0
1340 Shopping Centre . . . . .	0	0	0	0	0	0	0	0
1345 Shopping Centre New Construc . . . . .	0	0	0	0	0	0	0	0
<b>9220 Subtotal</b>	<b>51,348,700</b>	<b>73,374,974</b>	<b>45,689,425</b>	<b>65,574,980</b>	<b>659,406</b>	<b>242,688</b>	<b>194,686</b>	<b>222,032</b>
1510 Industrial . . . . .	5,873,000	9,008,800	4,658,000	7,145,069	46,358	26,443	19,915	0
1515 Industrial New Construction . . . . .	0	0	0	0	0	0	0	0
1610 Large Industrial . . . . .	0	0	0	0	0	0	0	0
1615 Large Industrial New Construct . . . . .	0	0	0	0	0	0	0	0
<b>9230 Subtotal</b>	<b>5,873,000</b>	<b>9,008,800</b>	<b>4,658,000</b>	<b>7,145,069</b>	<b>46,358</b>	<b>26,443</b>	<b>19,915</b>	<b>0</b>
<b>1705 Landfill . . . . .</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1718 Pipelines . . . . .	0	0	0	0	0	0	0	0
1810 Other Property Classes . . . . .	0	0	0	0	0	0	0	0
9270 Supplementary PILS . . . . .					0	0	0	0
<b>9280 Total Levied by Rate . . . . .</b>	<b>58,687,700</b>	<b>83,849,775</b>	<b>51,539,675</b>	<b>73,912,299</b>	<b>714,655</b>	<b>273,544</b>	<b>218,113</b>	<b>222,998</b>
9290 Amts Added to PILS . . . . .					0	0	0	0
9292 Other PIL Amounts . . . . .					1,403,339	334,169	251,763	817,407
<b>9299 TOTAL before Adj. . . . .</b>	<b>58,687,700</b>	<b>83,849,775</b>	<b>51,539,675</b>	<b>73,912,299</b>	<b>2,117,994</b>	<b>607,713</b>	<b>469,876</b>	<b>1,040,405</b>

Part 3 contains Distribution of PILS by School Boards

## FIR2017: Halton Hills T

Asmt Code: 2415

**MAH Code: 14401**

## Schedule 26

## TAXATION and PAYMENTS-IN-LIEU SUMMARY

for the year ended December 31, 2017

### 3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS		PILS Levied			TOTAL PILS Levied	Adjustment to PILS Levied	TOTAL PIL Entitlement	Distrib. of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board					
		LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other	
		3	4	5				8	9	10	11	12	13	14	15	
		\$	\$	\$	\$	\$	\$	\$	\$	\$						
5010	Canada	24,249	20,164	38,693	83,106		83,106	62,942	20,164							
5020	Canada Enterprises	11,187	9,300	17,846	38,333		38,333	29,033	9,300							
Ontario																
Municipal Tax Assist. Act																
5210	Prev. Exempt Properties				0		0									
5220	Other Mun. Tax Asst. Act	13,263	10,076		23,339		23,339	13,263	10,076							
5230	Inst. Payments - Heads and Beds	4,741	3,659	0	8,400		8,400	4,741	3,659							
5232	Railway Rights-of-way	99,874	75,218	234,187	409,279		409,279	99,874	75,218	234,187		150,573	1,702	78,303	3,609	
5234	Utility Corridors/Transmission	229,554	172,886	583,220	985,660		985,660	812,774	172,886							
5236	Hydro-Electric Power Dams	0	0	0	0		0									
5240	Other <div>Min of Environment &amp; Infrastructure</div>	33,337	25,108	966	59,411		59,411	33,337	25,108	966		966				
Ontario Enterprises																
5410	Ontario Mortgage and Housing Corporation				0		0									
5430	Liquor Control Board of Ont.	4,368	3,632		8,000		8,000	4,368	3,632							
5432	Railway Rights-of-way	0	0	0	0		0									
5434	Utility Corridors/Transmission	0	0	0	0		0									
5437	Ontario Lottery and Gaming Corp.				0		0									
5460	Other <div></div>				0		0									
5610	Municipal Enterprises	3,569	2,968	5,696	12,233		12,233	9,265	2,968							
5910	Other Muns and Enterprises	183,571	146,865	159,797	490,233		490,233	343,368	146,865							
5950	Amounts Added to PIL	0	0	0	0		0									
9599	TOTAL	607,713	469,876	1,040,405	2,117,994	0	2,117,994	1,412,965	469,876	235,153		151,539	1,702	78,303	3,609	0

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 40**  
**CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2017

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
<b>General government</b>												
0240	Governance . . . . .	1,280,849		121,152	137,408		182,436		1,721,865	87,778	166,282	1,800,349
0250	Corporate Management . . . . .	2,610,023		95,109	917,291	-130,028		346,129	3,838,524	14,993	401,977	4,255,494
0260	Program Support . . . . .	3,678,301	729,867	288,220	1,593,660	-24			6,290,024	-380,035	-5,180,122	729,867
0299	<b>Subtotal</b>	7,569,193	729,867	504,481	2,648,359	-130,052	182,436	346,129	11,850,413	-452,820	-4,611,863	6,785,730
<b>Protection services</b>												
0410	Fire . . . . .	6,302,665	4,584	260,141	273,479	1,002		1,017,295	7,859,166	29,893	787,379	8,676,438
0420	Police . . . . .								0			0
0421	Court Security . . . . .								0			0
0422	Prisoner Transportation . . . . .								0			0
0430	Conservation authority . . . . .								0			0
0440	Protective inspection and control . . . . .	697,335		20,070	339,106	3,190			1,059,701	718	121,733	1,182,152
0445	Building permit and inspection services . . . . .	1,871,949		33,359	6,373	498			1,912,179	202,026	242,430	2,356,635
0450	Emergency measures . . . . .								0			0
0460	Provincial Offences Act (POA) . . . . .								0			0
0498	Other [ ] . . . . .								0			0
0499	<b>Subtotal</b>	8,871,949	4,584	313,570	618,958	4,690	0	1,017,295	10,831,046	232,637	1,151,542	12,215,225
<b>Transportation services</b>												
0611	Roads - Paved . . . . .	5,354,547		1,178,255	1,103,117	725		9,581,701	17,218,345	-1,796,029	669,272	16,091,588
0612	Roads - Unpaved . . . . .	74,623		22,511	9,974				107,108	139,857	28,491	275,456
0613	Roads - Bridges and Culverts . . . . .	20,868		9,111				826,583	856,562	30,376	8,288	895,226
0614	Roads - Traffic Operations & Roadside . . . . .	717,863		130,533	240,918			357,578	1,446,892	322,372	171,462	1,940,726
0621	Winter Control - Except sidewalks, Parking Lots . . . . .	493,502		566,082	1,771				1,061,355	610,203	191,665	1,863,223
0622	Winter Control - Sidewalks, Parking Lots Only . . . . .	100,811		30,045					130,856	82,966	24,347	238,169
0631	Transit - Conventional . . . . .								0			0
0632	Transit - Disabled & special needs . . . . .	190,421		89,849	653,025			40,734	974,029		107,229	1,081,258
0640	Parking . . . . .	15,202		7,100	23,500			73,280	119,082	13,880	6,734	139,696
0650	Street lighting . . . . .			300,635	149,581			388,790	839,006		51,801	890,807
0660	Air transportation . . . . .								0			0
0698	Other [Maintenance agreements] . . . . .	86,916		8,265	84,009				179,190	95,181	9,842	92,851
0699	<b>Subtotal</b>	7,054,753	0	2,342,386	2,265,895	725	0	11,268,666	22,932,425	-691,556	1,269,131	23,510,000
<b>Environmental services</b>												
0811	Wastewater collection/conveyance . . . . .								0			0
0812	Wastewater treatment & disposal . . . . .								0			0
0821	Urban storm sewer system . . . . .								0			0
0822	Rural storm sewer system . . . . .	51,127		7,173				1,354,997	1,413,297	95,537	6,734	1,515,568
0831	Water treatment . . . . .								0			0
0832	Water distribution/transmission . . . . .								0			0
0840	Solid waste collection . . . . .								0			0
0850	Solid waste disposal . . . . .								0			0
0860	Waste diversion . . . . .								0			0
0898	Other [Litter free/emerald ash borer] . . . . .			3,276					3,276	416	518	4,210
0899	<b>Subtotal</b>	51,127	0	10,449	0	0	0	1,354,997	1,416,573	95,953	7,252	1,519,778
<b>Health services</b>												
1010	Public health services . . . . .								0			0
1020	Hospitals . . . . .								0			0
1030	Ambulance services . . . . .								0			0
1035	Ambulance dispatch . . . . .								0			0
1040	Cemeteries . . . . .	125,066		19,426	11,221			21,826	177,539	99,407	29,009	305,955
1098	Other [ ] . . . . .								0			0
1099	<b>Subtotal</b>	125,066	0	19,426	11,221	0	0	21,826	177,539	99,407	29,009	305,955
<b>Social and family services</b>												
1210	General assistance . . . . .			169	6,206				6,375		518	6,893
1220	Assistance to aged persons . . . . .	477,743		45,913	26,471	233,587		1,676	785,390	71,236	97,904	954,530
1230	Child care . . . . .								0			0
1298	Other [ ] . . . . .								0			0
1299	<b>Subtotal</b>	477,743	0	46,082	32,677	233,587	0	1,676	791,765	71,236	98,422	961,423

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**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 40**  
**CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**  
for the year ended December 31, 2017

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1	2	3	4	5	6	16	7	12	13	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Social Housing</b>											
1410 Public Housing . . . . .								0			0
1420 Non-Profit/Cooperative Housing . . . . .								0			0
1430 Rent Supplement Programs . . . . .								0			0
1497 Other								0			0
1498 Other								0			0
<b>1499 Subtotal</b>	0	0	0	0	0	0	0	0	0	0	0
<b>Recreation and cultural services</b>											
1610 Parks . . . . .	667,765		243,102	108,444			1,037,675	2,056,986	480,572	171,980	2,709,538
1620 Recreation programs . . . . .	1,958,112		110,807	152,563	26,342			2,247,824	117,062	270,920	2,635,806
1631 Rec. Fac. - Golf Crs, Marina, Ski Hill . . . . .								0			0
1634 Rec. Fac. - All Other . . . . .	4,555,991		1,635,753	943,179	42,522	90,000	2,137,527	9,404,972	-10,733	821,566	10,215,805
1640 Libraries . . . . .	2,849,119		130,186	154,444	1,703		1,049,121	4,184,573	277,695	391,099	4,853,367
1645 Museums . . . . .								0			0
1650 Cultural services . . . . .	554,226		144,538	149,096	4,685		103,237	955,782	-292,625	64,234	727,391
1698 Other								0			0
<b>1699 Subtotal</b>	10,585,213	0	2,264,386	1,507,726	75,252	90,000	4,327,560	18,850,137	571,971	1,719,799	21,141,907
<b>Planning and development</b>											
1810 Planning and zoning . . . . .	2,017,840		77,944	432,635	639	19,022		2,548,080	73,172	298,375	2,919,627
1820 Commercial and Industrial . . . . .	468,337		232,761	1,311		188,438	12,627	903,474		38,333	941,807
1830 Residential development . . . . .								0			0
1840 Agriculture and reforestation . . . . .								0			0
1850 Tile drainage/shoreline assistance . . . . .								0			0
1898 Other								0			0
<b>1899 Subtotal</b>	2,486,177	0	310,705	433,946	639	207,460	12,627	3,451,554	73,172	336,708	3,861,434
1910 Other								0			0
<b>9910 TOTAL</b>	37,221,221	734,451	5,811,485	7,518,782	184,841	479,896	18,350,776	70,301,452	0	0	70,301,452



2017.01

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 42**  
**ADDITIONAL INFORMATION**  
for the year ended December 31, 2017**Additional information contained in Schedule 40****Total of column 1 includes:**

5010	Salaries and wages . . . . .	1 \$	28,781,059
5020	Employee benefits . . . . .		8,440,162
5099	Total Salaries, Wages and Employee benefits (Not including line 5050) . . . . .		37,221,221
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51 . . . . .		
5098	Total Salaries, Wages and Employee benefits (including capitalized wages) . . . . .		37,221,221

**Total of column 3 includes:**

5110	Amounts for tax write-offs reported in SLC 40 0250 03 . . . . .	
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**Total of column 4 includes:**

5210	Municipal Property Assessment Corporation (MPAC) . . . . .	
------	--	--

**Total of column 5 includes:**

5610	Short term interest costs . . . . .	
------	-------------------------------------	--

**Total of column 6 includes:**

5810	Grants to charitable and non-profit organizations . . . . .	424,735
5820	Grants to universities and colleges . . . . .	

**Contributions to UNCONSOLIDATED joint local boards**

5840	Health unit . . . . .	
5850	District Social Services Administration Board (DSSAB) . . . . .	
5860	Consolidated Municipal Service Manager (CMSM) . . . . .	
5870	Homes for the aged . . . . .	
5880	Recreation boards . . . . .	
5890	Fire area boards . . . . .	
5895	Other <table border="1" data-bbox="354 1045 740 1075"></table> . . . . .	
5896	Other <table border="1" data-bbox="354 1075 740 1104"></table> . . . . .	
5897	Other <table border="1" data-bbox="354 1104 740 1134"></table> . . . . .	
5898	Other <table border="1" data-bbox="354 1134 740 1163"></table> . . . . .	

**Total of column 11 includes:**

6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations . . . . .	
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**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

# Schedule 51

## SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2017

**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

ANALYSIS BY FUNCTIONAL CLASSIFICATION		COST					AMORTIZATION					
		2017 Opening Net Book Value	2017 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2017 Closing Cost Balance	2017 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2017 Closing Amortization Balance	2017 Closing Net Book Value
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0299	General government. . . . .	7,911,428	17,849,366	652,481			18,501,847	9,937,938	346,129		10,284,067	8,217,780
Protection services												
0410	Fire . . . . .	12,151,759	20,128,254	323,174			20,451,428	7,976,495	1,017,295		8,993,790	11,457,638
0420	Police . . . . .	0	0				0	0			0	0
0421	Court Security . . . . .	0	0				0	0			0	0
0422	Prisoner Transportation . . . . .	0	0				0	0			0	0
0430	Conservation authority . . . . .	0	0				0	0			0	0
0440	Protective inspection and control . . . . .	0	0				0	0			0	0
0445	Building permit and inspection services . . . . .	0	0				0	0			0	0
0450	Emergency measures . . . . .	0	0				0	0			0	0
0460	Provincial Offences Act (POA) . . . . .	0	0				0	0			0	0
0498	Other <input type="text"/>	0	0				0	0			0	0
0499	Subtotal	12,151,759	20,128,254	323,174	0	0	20,451,428	7,976,495	1,017,295	0	8,993,790	11,457,638
Transportation services												
0611	Roads - Paved . . . . .	139,952,153	280,102,652	9,927,765	175,746		289,854,671	140,150,499	9,424,375	175,746	149,399,128	140,455,543
0612	Roads - Unpaved . . . . .	1,036,672	2,802,311	19,150			2,821,461	1,765,639	157,326		1,922,965	898,496
0613	Roads - Bridges and Culverts . . . . .	16,119,488	36,460,326	2,217,987			38,678,313	20,340,838	826,583		21,167,421	17,510,892
0614	Roads - Traffic Operations & Roadside . . . . .	4,801,389	9,379,607	320,616			9,700,223	4,578,218	357,578		4,935,796	4,764,427
0621	Winter Control - Except sidewalks, Parking Lots . . . . .	0	0				0	0			0	0
0622	Winter Control - Sidewalks, Parking Lots Only . . . . .	0	0				0	0			0	0
0631	Transit - Conventional . . . . .	0	0				0	0			0	0
0632	Transit - Disabled & special needs . . . . .	332,128	520,284				520,284	188,156	40,734		228,890	291,394
0640	Parking . . . . .	1,613,344	2,526,988				2,526,988	913,644	73,280		986,924	1,540,064
0650	Street lighting . . . . .	4,054,621	10,705,626	806,931			11,512,557	6,651,005	388,790		7,039,795	4,472,762
0660	Air transportation . . . . .	0	0				0	0			0	0
0698	Other <input type="text"/> Adjust opening balance	0	1				1	1			1	0
0699	Subtotal	167,909,795	342,497,795	13,292,449	175,746	0	355,614,498	174,588,000	11,268,666	175,746	185,680,920	169,933,578
Environmental services												
0811	Wastewater collection/conveyance . . . . .	0	0				0	0			0	0
0812	Wastewater treatment & disposal . . . . .	0	0				0	0			0	0
0821	Urban storm sewer system . . . . .	54,763,788	73,440,592	1,541,062			74,981,654	18,676,804	1,354,997		20,031,801	54,949,853
0822	Rural storm sewer system . . . . .	0	0				0	0			0	0
0831	Water treatment . . . . .	0	0				0	0			0	0
0832	Water distribution/transmission . . . . .	0	0				0	0			0	0
0840	Solid waste collection . . . . .	0	0				0	0			0	0
0850	Solid waste disposal . . . . .	0	0				0	0			0	0
0860	Waste diversion . . . . .	0	0				0	0			0	0
0898	Other <input type="text"/>	0	0				0	0			0	0
0899	Subtotal	54,763,788	73,440,592	1,541,062	0	0	74,981,654	18,676,804	1,354,997	0	20,031,801	54,949,853
Health services												
1010	Public health services . . . . .	0	0				0	0			0	0
1020	Hospitals . . . . .	0	0				0	0			0	0
1030	Ambulance services . . . . .	0	0				0	0			0	0
1035	Ambulance dispatch . . . . .	0	0				0	0			0	0
1040	Cemeteries . . . . .	529,299	706,565				706,565	177,266	21,826		199,092	507,473
1098	Other <input type="text"/>	0	0				0	0			0	0
1099	Subtotal	529,299	706,565	0	0	0	706,565	177,266	21,826	0	199,092	507,473
Social and family services												
1210	General assistance . . . . .	0	0				0	0			0	0
1220	Assistance to aged persons . . . . .	20,562	95,362				95,362	74,800	1,676		76,476	18,886
1230	Child care . . . . .	0	0				0	0			0	0
1298	Other <input type="text"/>	0	0				0	0			0	0
1299	Subtotal	20,562	95,362	0	0	0	95,362	74,800	1,676	0	76,476	18,886

2017.01001

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

# Schedule 51

## SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2017

**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

ANALYSIS BY FUNCTIONAL CLASSIFICATION		COST					AMORTIZATION					
		2017 Opening Net Book Value	2017 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2017 Closing Cost Balance	2017 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2017 Closing Amortization Balance	2017 Closing Net Book Value
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
Social Housing												
1410	Public Housing . . . . .	0	0				0	0			0	0
1420	Non-Profit/Cooperative Housing . . . . .	0	0				0				0	0
1430	Rent Supplement Programs . . . . .	0	0				0				0	0
1497	Other <input type="text"/>	0	0				0				0	0
1498	Other <input type="text"/>	0	0				0				0	0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and cultural services												
1610	Parks . . . . .	22,252,096	35,080,045	1,412,229	128,861	36,363,413	12,827,949	1,037,675	128,861	13,736,763		22,626,650
1620	Recreation programs . . . . .	0	0			0	0			0		0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill . . . . .	0	0			0	0			0		0
1634	Rec. Fac. - All Other . . . . .	45,391,084	66,772,411	187,652		66,960,063	21,381,327	2,137,527		23,518,854		43,441,209
1640	Libraries . . . . .	15,068,358	22,390,168	362,324		22,752,492	7,321,810	1,049,121		8,370,931		14,381,561
1645	Museums . . . . .	0	0			0	0			0		0
1650	Cultural services . . . . .	2,496,215	3,690,976			3,690,976	1,194,761	103,237		1,297,998		2,392,978
1698	Other <input type="text"/>	0	0			0	0			0		0
1699	Subtotal	85,207,753	127,933,600	1,962,205	128,861	129,766,944	42,725,847	4,327,560	128,861	46,924,546		82,842,398
Planning and development												
1810	Planning and zoning . . . . .	0	0			0	0			0		0
1820	Commercial and Industrial . . . . .	202,854	258,564	4,750		263,314	55,710	12,627		68,337		194,977
1830	Residential development . . . . .	0	0			0	0			0		0
1840	Agriculture and reforestation . . . . .	0	0			0	0			0		0
1850	Tile drainage/shoreline assistance . . . . .	0	0			0	0			0		0
1898	Other <input type="text"/>	0	0			0	0			0		0
1899	Subtotal	202,854	258,564	4,750	0	263,314	55,710	12,627	0	68,337		194,977
1910	Other <input type="text"/>	0	0			0	0			0		0
9910	Total Tangible Capital Assets	328,697,238	582,910,098	17,776,121	304,607	600,381,612	254,212,860	18,350,776	304,607	272,259,029		328,122,583

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 51  
SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2017

**SEGMENTED BY ASSET CLASS**

		2017 Opening Net Book Value (NBV) 1 \$	2017 Closing Net Book Value (NBV) 11 \$
<b>General Capital Assets</b>			
2005	Land . . . . .	40,051,975	40,051,975
2010	Land Improvements . . . . .	22,122,920	21,591,207
2020	Buildings . . . . .	61,807,357	58,893,023
2030	Machinery & Equipment . . . . .	9,143,629	9,446,232
2040	Vehicles . . . . .	2,223,394	2,138,935
2097	Other <table border="1" data-bbox="456 516 792 548">Leasehold Improvements</table> . . . . .	135,978	125,635
2098	Other <table border="1" data-bbox="456 548 792 579"></table> . . . . .	0	
2099	<b>Total General Capital Assets</b>	135,485,253	132,247,007
		2017 Opening Net Book Value (NBV) 1 \$	2017 Closing Net Book Value (NBV) 11 \$
<b>Infrastructure Assets</b>			
2205	Land . . . . .	4,139,125	4,206,067
2210	Land Improvements . . . . .	1,354,584	1,373,093
2220	Buildings . . . . .	7,444,924	7,120,981
2230	Machinery & Equipment . . . . .	4,261,421	4,321,121
2240	Vehicles . . . . .	4,063,198	4,641,166
2250	Linear Assets . . . . .	171,948,733	174,213,148
2297	Other <table border="1" data-bbox="456 982 792 1014"></table> . . . . .	0	
2298	Other <table border="1" data-bbox="456 1014 792 1045"></table> . . . . .	0	
2299	<b>Total Infrastructure Assets</b>	193,211,985	195,875,576
9920	<b>Total Tangible Capital Assets</b>	328,697,238	328,122,583
2405	<b>Construction-in-progress</b>	6,792,837	4,773,347
9921	<b>Total Tangible Capital Assets and Construction-in-progress</b>	335,490,075	332,895,930

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**SCHEDULE OF TANGIBLE CAPITAL ASSET: CONSTRUCTION-IN-PROGRESS****Schedule 51**

for the year ended December 31, 2017

**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

		COST			
		2017 Opening Balance	Expenditures in 2017	Less Assets Capitalized	2017 Closing Balance
		1	2	3	4
		\$	\$	\$	\$
<b>0299</b>	<b>General government.</b>	3,738	48,370	3,739	48,369
	<b>Protection services</b>				
0410	Fire	0			0
0420	Police	0			0
0421	Court Security	0			0
0422	Prisoner Transportation	0			0
0430	Conservation authority	0			0
0440	Protective inspection and control	0			0
0445	Building permit and inspection services	0			0
0450	Emergency measures	0			0
0460	Provincial Offences Act (POA)	0			0
0498	Other	0			0
<b>0499</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Transportation services</b>				
0611	Roads - Paved	3,755,328	571,149	2,250,983	2,075,494
0612	Roads - Unpaved	55,439			55,439
0613	Roads - Bridges and Culverts	1,011,138	286,345	962,972	334,511
0614	Roadways - Traffic Operations & Roadside	2,152	9,253		11,405
0621	Winter Control - Except sidewalks, Parking Lots	0			0
0622	Winter Control - Sidewalks, Parking Lots Only	0			0
0631	Transit - Conventional	0			0
0632	Transit - Disabled & special needs	0			0
0640	Parking	0			0
0650	Street lighting	4,397		4,397	0
0660	Air transportation	0			0
0698	Other	0			0
<b>0699</b>	<b>Subtotal</b>	<b>4,828,454</b>	<b>866,747</b>	<b>3,218,352</b>	<b>2,476,849</b>
	<b>Environmental services</b>				
0811	Wastewater collection/conveyance	0			0
0812	Wastewater treatment & disposal	0			0
0821	Urban storm sewer system	1,697,765	35,738		1,733,503
0822	Rural storm sewer system	0			0
0831	Water treatment	0			0
0832	Water distribution/transmission	0			0
0840	Solid waste collection	0			0
0850	Solid waste disposal	0			0
0860	Waste diversion	0			0
0898	Other	0			0
<b>0899</b>	<b>Subtotal</b>	<b>1,697,765</b>	<b>35,738</b>	<b>0</b>	<b>1,733,503</b>
	<b>Health services</b>				
1010	Public health services	0			0
1020	Hospitals	0			0
1030	Ambulance services	0			0
1035	Ambulance dispatch	0			0
1040	Cemeteries	0			0
1098	Other	0			0
<b>1099</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Social and family services</b>				
1210	General assistance	0			0
1220	Assistance to aged persons	0			0
1230	Child care	0			0
1298	Other	0			0
<b>1299</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Social Housing</b>				
1410	Public Housing	0			0
1420	Non-Profit/Cooperative Housing	0			0
1430	Rent Supplement Programs	0			0
1497	Other	0			0
1498	Other	0			0
<b>1499</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Recreation and cultural services</b>				
1610	Parks	173,055	394,462	166,301	401,216
1620	Recreation programs	0			0
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill	0			0
1634	Rec. Fac. - All Other	89,825	23,585		113,410
1640	Libraries	0			0
1645	Museums	0			0
1650	Cultural services	0			0
1698	Other	0			0
<b>1699</b>	<b>Subtotal</b>	<b>262,880</b>	<b>418,047</b>	<b>166,301</b>	<b>514,626</b>
	<b>Planning and development</b>				
1810	Planning and zoning	0			0
1820	Commercial and Industrial	0			0
1830	Residential development	0			0
1840	Agriculture and reforestation	0			0
1850	Tile drainage/shoreline assistance	0			0
1898	Other	0			0
<b>1899</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1910	Other	0			0
<b>9910</b>	<b>Total Construction-In-Progress</b>	<b>6,792,837</b>	<b>1,368,902</b>	<b>3,388,392</b>	<b>4,773,347</b>

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS  
(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS**

for the year ended December 31, 2017

**Schedule 53****CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)**

		1 \$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01) . . . . .	8,933,709
1020	Acquisition of tangible capital assets . . . . .	-13,882,149
1030	Amortization of tangible capital assets (SLC 51 9910 08) . . . . .	18,350,776
1031	Contributed (Donated) tangible capital assets . . . . .	-1,874,482
1032	Change in construction-in-progress . . . . .	
1040	(Gain)/Loss on sale of tangible capital assets . . . . .	-59,073
1050	Proceeds on sale of tangible capital assets . . . . .	59,073
1060	Write-downs of tangible capital assets . . . . .	
1070	Other <input type="text"/> . . . . .	
1071	Other <input type="text"/> . . . . .	
1099	<b>Subtotal</b>	2,594,145
1210	Change in supplies inventories . . . . .	-72,567
1220	Change in prepaid expenses . . . . .	-26,803
1230	Other <input type="text"/> . . . . .	
1299	<b>Subtotal</b>	-99,370
1410	(Increase)/decrease in net financial assets/net debt . . . . .	11,428,484
1420	Net financial assets (net debt), beginning of year . . . . .	60,659,655
9910	Net financial assets (net debt), end of year . . . . .	72,088,139

**SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS**

		1 \$
<b>Long Term Liabilities Incurred</b>		
0205	Canada Mortgage and Housing Corporation (CMHC) . . . . .	
0210	Ontario Financing Authority . . . . .	
0215	Commercial Area Improvement Program . . . . .	
0220	Other Ontario housing programs . . . . .	
0235	Serial debentures . . . . .	
0240	Sinking fund debentures . . . . .	
0245	Long term bank loans . . . . .	
0250	Long term reserve fund loans . . . . .	
0255	Lease purchase agreements (Tangible capital leases) . . . . .	
0260	Construction Financing Debentures . . . . .	
0265	Infrastructure Ontario . . . . .	
0297	Other <input type="text"/> . . . . .	
0298	Other <input type="text"/> . . . . .	
0299	<b>Subtotal</b>	0
<b>Financing from Dedicated Revenue</b>		
0405	Municipal Property Tax by Levy . . . . .	
0406	Reserves and Reserve funds (SLC 60 1012 01 + SLC 60 1012 02 + SLC 60 1012 03) . . . . .	4,815,023
0410	Municipal User Fees & Service Charges . . . . .	
0415	Development Charges (SLC 61 0299 08) . . . . .	2,128,089
0416	Recreation land (The Planning Act) (SLC 60 1032 01) . . . . .	189
0419	Donations . . . . .	10,934
0420	Other <input type="text"/> BIA Assets . . . . .	4,750
0446	Proceeds from the sale of Tangible Capital Assets, etc . . . . .	
0447	Investment income . . . . .	
0448	Prepaid special charges . . . . .	
0495	Other <input type="text"/> Apply funds from capital holding . . . . .	1,792,306
0496	Other <input type="text"/> Recoveries . . . . .	1,671,288
0497	Other <input type="text"/> Gas tax used to fund non tangible capital assets . . . . .	-596,661
0498	Other <input type="text"/> . . . . .	
0501	<b>Subtotal</b>	9,825,918
<b>Government Transfers</b>		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01) . . . . .	596,661
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01) . . . . .	956,783
0435	Capital Grants: Other Municipalities (SLC 12 9910 07) . . . . .	0
0440	Canada Gas Tax (SLC 10 4099 01) . . . . .	1,654,021
0445	Provincial Gas Tax (SLC 10 4019 01) . . . . .	0
0502	<b>Subtotal</b>	3,207,465
0499	<b>Subtotal</b>	13,033,383
0610	Contributed (Donated) tangible capital assets . . . . .	1,874,482
9920	<b>Total Capital Financing</b>	14,907,865
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay) . . . . .	-848,766

2017.01

**FIR2017: Halton Hills T****Schedule 54**

Asmt Code: 2415

**CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD**

MAH Code: 14401

for the year ended December 31, 2017

\* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

**CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD**

		2017 Actual 1 \$
<b>Operating Transactions</b>		
<b>Cash received from</b>		
0210	Taxes . . . . .	
0220	Transfers . . . . .	
0230	User Fees . . . . .	
0240	Fees, Permits, Licenses and Fines . . . . .	
0250	Enterprises . . . . .	
0260	Investments . . . . .	
0298	Other <input type="text"/>	
0299	<b>Subtotal</b>	0
<b>Cash paid for</b>		
0410	Salaries, Wages and Employment Contracts and Benefits . . . . .	
0420	Material and Supplies . . . . .	
0430	Contracted Services . . . . .	
0440	Financing Charges . . . . .	
0450	External Transfers . . . . .	
0498	Other <input type="text"/>	
0499	<b>Subtotal</b>	0
2099	<b>Cash provided by operating transactions</b>	0
<b>Capital Transactions</b>		
0610	Proceeds on sale of tangible capital assets . . . . .	
0620	Cash used to acquire tangible capital assets . . . . .	
0630	Change in construction-in-progress . . . . .	
0698	Other <input type="text"/>	
0699	<b>Cash applied to capital transactions</b>	0
<b>Investing Transactions</b>		
0810	Proceeds from portfolio investments . . . . .	
0820	Portfolio investments . . . . .	
0898	Other <input type="text"/>	
0899	<b>Cash provided by / (applied to) investing transactions</b>	0
<b>Financing Transactions</b>		
1010	Proceeds from long term debt issues . . . . .	
1020	Principal long term debt repayment . . . . .	
1030	Temporary loans . . . . .	
1031	Repayment of temporary loans . . . . .	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	<b>Cash applied to financing transactions</b>	0
1210	Increase in cash and cash equivalents . . . . .	0
1220	Cash and cash equivalents, beginning of year . . . . .	0
9920	Cash and cash equivalents, end of year . . . . .	0

		2017 Actual 1 \$
<b>Cash and cash equivalents represented by:</b>		
1401	Cash . . . . .	
1402	Temporary borrowings . . . . .	
1403	Short term investments . . . . .	
1404	Other <input type="text"/>	
9940	<b>Cash and cash equivalents, end of year</b>	0
<b>Cash:</b>		1 \$
1501	Unrestricted . . . . .	
1502	Restricted . . . . .	
1503	Unallocated . . . . .	
9950	<b>Cash and cash equivalents, end of year</b>	0

2017.01

**FIR2017: Halton Hills T****Schedule 54**

Asmt Code: 2415

**CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**

MAH Code: 14401

for the year ended December 31, 2017

\* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

**CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**

		2017 Actual 1 \$
<b>Operating Transactions</b>		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01) . . . . .	8,933,709
2020	Non-cash items including amortization . . . . .	19,276,815
2021	Contributed (Donated) tangible capital assets . . . . .	-1,874,482
2022	Change in non-cash assets and liabilities . . . . .	1,124,957
2030	Prepaid expenses . . . . .	-99,370
2040	Change in deferred revenue . . . . .	-150,396
2096	Other <input type="text"/> . . . . .	
2097	Other <input type="text"/> . . . . .	
2098	Other <input type="text"/> . . . . .	
2099	<b>Cash provided by operating transactions</b>	<b>27,211,233</b>
<b>Capital Transactions</b>		
0610	Proceeds on sale of tangible capital assets . . . . .	59,073
0620	Cash used to acquire tangible capital assets . . . . .	-13,882,149
0630	Change in construction-in-progress . . . . .	
0698	Other <input type="text"/> . . . . .	
0699	<b>Cash applied to capital transactions</b>	<b>-13,823,076</b>
<b>Investing Transactions</b>		
0810	Proceeds from portfolio investments . . . . .	249,120
0820	Portfolio investments . . . . .	
0898	Other <input type="text"/> Dividends from HHCEC . . . . .	1,691,951
0899	<b>Cash provided by / (applied to) investing transactions</b>	<b>1,941,071</b>
<b>Financing Transactions</b>		
1010	Proceeds from long term debt issues . . . . .	415,467
1020	Principal long term debt repayment . . . . .	-3,866,710
1030	Temporary loans . . . . .	
1031	Repayment of temporary loans . . . . .	
1096	Other <input type="text"/> Kiwanis . . . . .	-55,183
1097	Other <input type="text"/> Geothermal . . . . .	-3,505
1098	Other <input type="text"/> Note payable to SWE . . . . .	-771,586
1099	<b>Cash applied to financing transactions</b>	<b>-4,281,517</b>
1210	Increase in cash and cash equivalents . . . . .	11,047,711
1220	Cash and cash equivalents, beginning of year . . . . .	63,532,204
9920	Cash and cash equivalents, end of year . . . . .	74,579,915

		2017 Actual 1 \$
<b>Cash and cash equivalents represented by:</b>		
1401	Cash . . . . .	6,162,358
1402	Temporary borrowings . . . . .	
1403	Short term investments . . . . .	68,417,557
1404	Other <input type="text"/> . . . . .	
9940	<b>Cash and cash equivalents, end of year</b>	<b>74,579,915</b>
<b>Cash:</b>		
1501	Unrestricted . . . . .	74,579,915
1502	Restricted . . . . .	
1503	Unallocated . . . . .	
9950	<b>Cash and cash equivalents, end of year</b>	<b>74,579,915</b>



2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 60****CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2017

		Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
		1	2	3
		\$	\$	\$
0299	Balance, beginning of year . . . . .	9,476,382	396,136	38,969,150
0310	Allocation of Surplus . . . . .		276,671	17,765,394
0315	Allocation of Surplus : for operating. . . . .		276,671	2,145,921
0320	Allocation of Surplus : for capital. . . . .			15,619,473
Development Charges Act				
0610	Non-discounted services . . . . .	2,276,095		
0620	Discounted services . . . . .	2,828,719		
0630	Credits utilized (Development Charges Act) (SLC 61 0299 05). . . . .	0		
0699	<b>Subtotal Development Charges Act</b>	<b>5,104,814</b>		
0810	Lot levies . . . . .			
0820	Subdivider contributions . . . . .			
0830	Recreational land (the Planning Act) . . . . .	280,298		
0841	Investment Income . . . . .	460,251	293	516,261
0860	Gasoline Tax - Province . . . . .			
0861	Building Code Act, 1992 (Section 1.9.1.1 (d)) . . . . .	2,165,768		
0862	Gasoline Tax - Federal . . . . .	1,825,791		
0864	Building Canada Fund (BCF) . . . . .			
0870	Inter - Reserve Fund / Reserves Transfer . . . . .			
0895	Other . . . . .			
0896	Other . . . . .			
0897	Other . . . . .			
0898	Other . . . . .			
9940	<b>TOTAL Revenues &amp; Surplus</b>	<b>9,836,922</b>	<b>276,964</b>	<b>18,281,655</b>
Less: Utilization of reserve funds and reserves (transfers)				
1012	For acquisition of tangible capital asset . . . . .		19,150	4,795,873
1015	For current operations . . . . .	876,681	11,450	8,265,762
1025	Development Charges earned to tangible capital asset acquisition (SLC 61 0299 08). . . . .	2,128,089		
1026	Development Charges earned to operations (SLC 61 0299 07). . . . .	4,702,101		
1032	Recreational land (the Planning Act) earned to tangible capital asset acquisition . . . . .	189		
1035	Recreational land (the Planning Act) earned to operations . . . . .	32,644		
1042	Deferred revenue earned (Provincial Gas Tax) for Transit (Operations) . . . . .			
1045	Deferred revenue earned (Provincial Gas Tax) for Transit (Capital) . . . . .			
1047	Deferred revenue earned (Canada Gas Tax) . . . . .	2,250,682		
1055	Development Charges Act - Credits Provided (SLC 61 0299 10) . . . . .	0		
1070	Inter - Reserve Fund / Reserves Transfer . . . . .			
0910	Less: Utilization (deferred revenue recognized). . . . .	9,990,386	30,600	13,061,635
2099	<b>Balance, end of year . . . . .</b>	<b>9,322,918</b>	<b>642,500</b>	<b>44,189,170</b>

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 60****CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2017

Totals in line 2099 are analysed as follows:

	Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
	1	2	3
	\$	\$	\$
5010 Working funds . . . . .			
5020 Contingencies . . . . .			
Asset Replacement funds for: Sewer & Water			
5030 Sewer . . . . .			
5040 Water . . . . .			
5050 Replacement of equipment . . . . .			2,490,624
5060 Sick leave . . . . .			
5070 Insurance . . . . .			134,324
5080 Workplace Safety and Insurance Board (WSIB) . . . . .			645,820
5090 Post-employment benefits . . . . .			
5091 Tax rate stabilization . . . . .			2,263,607
5630 Lot levies . . . . .			
5660 Parking revenues . . . . .			
5670 Debenture repayment . . . . .			
5680 Exchange rate stabilization . . . . .			
<b>Per Service Purpose:</b>			
5205 General government . . . . .			1,044,062
5210 Protection services . . . . .			4,242,373
Transportation services:			
5215 Roadways . . . . .		632,045	1,296,752
5216 Winter Control . . . . .			750,000
5220 Transit . . . . .			123,278
5221 Parking . . . . .			25,462
5222 Street lighting . . . . .			
5223 Air transportation . . . . .			
Environmental services:			
5225 Wastewater system . . . . .			
5230 Storm water system . . . . .			
5235 Waterworks system . . . . .			
5240 Solid waste collection . . . . .			
5245 Solid waste disposal . . . . .			
5246 Waste diversion . . . . .			
5250 Health services . . . . .			65,094
5255 Social and family services . . . . .			
5260 Social housing . . . . .			
Recreation and cultural services:			
5265 Parks . . . . .			
5266 Recreation programs . . . . .			
5271 Recreation facilities - Golf Course, Marina, Ski Hill . . . . .			
5274 Recreation facilities - All Other . . . . .			489,682
5275 Libraries . . . . .			398,629
5276 Museums . . . . .			
5277 Cultural services . . . . .			5,230
5280 Planning and development . . . . .			
5290 Other JE Award(Discr)/SILR, Cap rep etc . . . . .		10,455	30,214,233

**Obligatory Deferred Revenue:**

5610 Development Charges Act - Non-discounted services . . . . .	4,212,254		
5620 Development Charges Act - Discounted services . . . . .	-5,954,187		
5640 Subdivider contributions . . . . .	27,857		
5650 Recreational land (the Planning Act) . . . . .	4,748,219		
5661 Building Code Act, 1992 (Section 1.9.1.1 (d)) . . . . .	5,589,599		
5690 Gasoline Tax - Province . . . . .			
5691 Gasoline Tax - Federal . . . . .	699,176		
5692 Canada Transit Funding (Bill C-48) . . . . .			
5693 Building Canada Fund (BCF) . . . . .			
5695 Other . . . . .			
5696 Other . . . . .			
5697 Other . . . . .			
5698 Other . . . . .			
5699 Other . . . . .			
<b>9930 TOTAL</b>	<b>9,322,918</b>	<b>642,500</b>	<b>44,189,170</b>

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 61****DEVELOPMENT CHARGES RESERVE FUNDS**

for the year ended December 31, 2017

Development Charges			Development Charges Proceeds					Development Charges Disbursements					Balance December 31
			Balance January 1	Development Charges Collected	Interest and Investment Income	Credits Utilized	Total	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Credits Provided	Total	
1	2	3	5	6	7	8	9	10	11	12			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
0205	General Government . . . . .	1,058,746	152,300	11,781		164,081	303,839			303,839	918,988		
0210	Fire Protection . . . . .	-1,036,698	228,024	5,980		234,004	426,601	12,000		438,601	-1,241,295		
0215	Police Protection . . . . .	0				0				0	0		
0220	Roads and Structures . . . . .	9,195,788	1,904,849	88,686		1,993,535	60,822	1,406,593	3,536,311	5,003,726	6,185,597		
0225	Transit . . . . .	0	3,541	15		3,556	-51			-51	3,607		
0230	Wastewater . . . . .	0				0				0	0		
0235	Stormwater . . . . .	630,991	143,223	50,001		193,224	1,278,292	277,973		1,556,265	-732,050		
0240	Water . . . . .	0				0				0	0		
0245	Emergency Medical Services . . . . .	0				0				0	0		
0250	Homes for the Aged . . . . .	0				0				0	0		
0255	Daycare . . . . .	0				0				0	0		
0260	Housing . . . . .	0				0				0	0		
0265	Parkland Development . . . . .	0				0				0	0		
0270	GO Transit . . . . .	0				0				0	0		
0275	Library . . . . .	-155,426	304,420	1,634		306,054	402,823			402,823	-252,195		
0280	Recreation . . . . .	-6,146,421	2,174,661	16,946		2,191,607	2,229,917	118,020		2,347,937	-6,302,751		
0285	Development Studies . . . . .	0				0				0	0		
0286	Parking . . . . .	-382,941	46,649	14,316		60,965	-142			-142	-321,834		
0287	Animal Control . . . . .	0				0				0	0		
0288	Municipal Cemeteries . . . . .	0				0				0	0		
0290	Other . . . . .	Public Works	147,147	3,220		150,367	0	313,503	-3,536,311	-3,222,808	0		
0295	Other . . . . .					0				0	0		
0296	Other . . . . .					0				0	0		
0297	Other . . . . .					0				0	0		
0299	TOTAL		5,104,814	192,579	0	5,297,393	4,702,101	2,128,089	0	0	6,830,190	-1,741,933	

## NON - RESIDENTIAL CHARGES (\$)

[illegible]

Yes

If yes(Y), please attach an electronic version of the new by-law.

2017.01

**FIR2017: Halton Hills T****Schedule 70**

Asmt Code: 2415

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

MAH Code: 14401

for the year ended December 31, 2017

<b>Financial Assets</b>		<b>1</b>
		<b>\$</b>
<b>0299</b>	<b>Cash and cash equivalents . . . . .</b>	<b>74,579,915</b>
	<b>Accounts receivable</b>	
0410	Canada . . . . .	474,926
0420	Ontario . . . . .	328,161
0430	Upper-tier . . . . .	294,610
0440	Other municipalities . . . . .	10,475
0450	School boards . . . . .	-16,384
0490	Other receivables . . . . .	1,105,607
<b>0499</b>	<b>Subtotal</b>	<b>2,197,395</b>
	<b>Taxes receivable</b>	
0610	Current year's levies . . . . .	2,377,877
0620	Previous year's levies . . . . .	1,152,893
0630	Prior year's levies . . . . .	404,796
0640	Penalties and interest . . . . .	757,243
0690	LESS: Allowance for uncollectables . . . . .	150,000
<b>0699</b>	<b>Subtotal</b>	<b>4,542,809</b>
	<b>Investments *</b>	
0805	Canada . . . . .	
0810	Ontario . . . . .	
0815	Municipal . . . . .	
0820	Government business enterprises . . . . .	47,497,246
0828	Other <input type="text"/> . . . . .	
<b>0829</b>	<b>Subtotal</b>	<b>47,497,246</b>
	<b>Debt Recoverable from Others</b>	
0861	Municipalities (SLC 74 0630 01). . . . .	43,456
0862	School Boards (SLC 74 0620 01). . . . .	0
0863	Retirement Funds (SLC 74 0899 01). . . . .	0
0864	Sinking Funds (SLC 74 1099 01). . . . .	0
0865	Individuals . . . . .	
0868	Other <input type="text"/> <input type="text"/> . . . . .	1,155,283
<b>0845</b>	<b>Subtotal</b>	<b>1,198,739</b>
	<b>Other financial assets</b>	
0830	Inventories held for resale . . . . .	
0831	Land held for resale . . . . .	
0835	Notes receivable . . . . .	
0840	Mortgages receivable . . . . .	
0850	Deferred taxes receivable . . . . .	0
0890	Other <input type="text"/> <input type="text"/> . . . . .	929,250
<b>0898</b>	<b>Subtotal</b>	<b>929,250</b>
<b>9930</b>	<b>TOTAL Financial Assets</b>	<b>130,945,354</b>
<b>8010</b>	<b>* Market value of Investments included in Line 0829 . . . . .</b>	<b>68,510,666</b>

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 70**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

for the year ended December 31, 2017

<b>Liabilities</b>		1
<b>Temporary loans</b>		\$
2010	Operating purposes	
Tangible Capital Assets:		
2020	Canada	
2030	Ontario	
2040	Other	
2099	<b>Subtotal</b>	0
<b>Accounts Payable</b>		
2210	Canada	21,863
2220	Ontario	635,237
2230	Upper-tier	1,024,100
2240	Other municipalities	12,405
2250	School boards	93,497
2260	Interest on debt	67,899
2270	Trade accounts payable	4,439,665
2290	Other	8,468,257
2299	<b>Subtotal</b>	14,762,923
2301	Estimated Tax Liabilities (PS3510)	
<b>Deferred revenue</b>		
2410	Obligatory reserve funds (SLC 60 2099 01)	9,322,918
2490	Other	3,268,682
2499	<b>Subtotal</b>	12,591,600
<b>Long term liabilities</b>		
2610	Debt issued	25,616,653
2620	Debt payable to others	
2630	Lease purchase agreements (Tangible capital leases)	
2640	Other HDSB Loan	1,142,799
2650	Other Note Payable to SWE	1,222,113
2660	LESS: Debt issued on behalf of Government Business Enterprise	
2699	<b>Subtotal</b>	27,981,565
<b>Solid Waste Management Facility Liabilities</b>		
2799	Solid waste landfill closure and post-closure	121,643
<b>Post employment benefits</b>		
2810	Accumulated sick leave	
2820	Accrued vacation pay	164,787
2830	Accrued pensions payable	1,417,042
2840	Accrued Workplace Safety and Insurance Board claims (WSIB)	1,450,155
2898	Other	
2899	<b>Subtotal post employment benefits</b>	3,031,984
<b>Liability for contaminated sites</b>		
2910	Remediation costs of contaminated sites	367,500
9940	<b>TOTAL Liabilities</b>	58,857,215
9945	<b>Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)</b>	72,088,139
<b>Non-Financial Assets</b>		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11)	332,895,930
6250	Inventories of Supplies	437,342
6260	Prepaid Expenses	471,562
6299	<b>Total Non-Financial Assets</b>	333,804,834
9970	<b>Total Accumulated Surplus/(Deficit)</b>	405,892,973
<b>Analysis of the Accumulated Surplus/(Deficit)</b>		1
		\$
6410	Equity in Tangible Capital Assets	332,895,930
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	44,831,670
6430	General Surplus/ (Deficit)	137,624
6431	Unexpended capital financing	9,101,383
Local boards		
5030	Transit operations	
5035	Water operations	
5040	Wastewater operations	
5041	Solid waste operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, community centres and arenas	
5060	Business Improvement Area	157,047
5076	Other	
5077	Other	
5078	Other	
5079	Other	
5098	<b>Total Local Boards</b>	157,047
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	47,497,246
6601	Unfunded Employee Benefits	-1,248,545
6602	Unfunded Landfill closure costs	-121,643
6603	Unfunded Remediation costs of contaminated sites	-367,500
6610	Other Long Term Debt	-25,573,197
6620	Other Unfunded WSIB costs	-1,417,042
6630	Other	
6640	Other	
6699	<b>Total Other</b>	-28,727,927
9971	<b>Total Accumulated Surplus/(Deficit)</b>	405,892,973

# FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

## Single/Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE for the year ended December 31, 2017

### Continuity of Taxes Receivable

		9
		\$
0210	Taxes receivable, beginning of year . . . . .	4,559,125
0215	PLUS: Amounts added to tax bills for collection purposes only . . . . .	787,049
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03) . . . . .	114,137,203
0225	PLUS: Current Year Penalties and Interest . . . . .	410,539
0240	LESS: Total cash collections (SLC 72 0699 09) . . . . .	114,082,112
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09) . . . . .	1,315,920
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09) . . . . .	-46,925
0280	PLUS: <input type="text"/>	
0290	Taxes receivable, end of year . . . . .	4,542,809

### Cash Collections

		9
		\$
0610	Current year's tax . . . . .	111,642,127
0620	Previous year's tax . . . . .	1,637,122
0630	Penalties and interest . . . . .	802,863
0640	Amounts added to tax bills for collection purposes only . . . . .	0
0690	Other <input type="text"/>	
0699	<b>TOTAL Cash Collections</b>	<b>114,082,112</b>

2017.01001

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Single/Lower-Tier ONLY Schedule 72**  
**CONTINUITY OF TAXES RECEIVABLE**  
 for the year ended December 31, 2017

Tax Adjustments Applied to Taxation			SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
			English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
1099	Municipal Act (353, 354, 357, 358, RfR) . . . . .		245,210	3,074	167,436	8,992		424,712	320,968	276,932	1,022,612
1299	Discounts for Advance Payments (Mun. Act 345(10)) . . . . .										0
1499	Tax Credit (Mun. Act 474.3) . . . . .										0
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act 362) . . . . .							0			0
1810	Rebates to Commercial properties (Mun. Act 362) . . . . .							0			0
1820	Rebates to Industrial properties (Mun. Act 362) . . . . .							0			0
1899	<b>Subtotal</b>		0	0	0	0	0	0	0	0	0
2099	Rebates for Charities (Mun. Act 361) . . . . .		14,876	168	7,736	357		23,137	15,360	11,408	49,905
2299	Vacant Unit Rebates (Mun. Act 364) . . . . .		48,069	544	24,997	1,152		74,762	46,255	39,864	160,881
2399	Reduction for Heritage Property (Mun. Act 365.2) . . . . .		4,494	25	1,481	56		6,056	9,930	6,611	22,597
2890	Other	Seniors Tax Rebate	10,076	269	2,153			12,498	26,266	21,161	59,925
2891	Other							0			0
2892	Other							0			0
2893	Other							0			0
2899	<b>Tax adjustments before allowances</b>		322,725	4,080	203,803	10,557	0	541,165	418,779	355,976	1,315,920

  

Tax Adjustments Not Applied to Taxation			SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
			English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
4010	Tax sale, Tax registration accounts . . . . .								16,101		16,101
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 362) . . . . .							0			0
4420	Net Impact of 5% Capping Limit Program . . . . .							0	-63,026		-63,026
4890	Other							0			0
4891	Other							0			0
4999	<b>Tax Adjustments Not Applied to Taxation</b>		0	0	0	0	0	0	-46,925	0	-46,925

  

Additional Information											
6010	Recovery of Tax Deferrals . . . . .							0			0
7010	Entitlement of School Boards . . . . .		22,212,685	123,288	8,055,282	373,368	0	30,764,624			



2017/01

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 74  
LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2017

**1. Debt burden of the municipality**

			1
			\$
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities		
0210	To Ontario and agencies		
0220	To Canada and agencies		
0230	To Others		
0297	Other		
0298	Other		
0299		Subtotal	0
0499	PLUS: All debt assumed by the municipality from others		27,981,565
	LESS: All debt assumed by others		
0610	Ontario		
0620	School boards		
0630	Other Municipalities		43,456
0640	Government Business Enterprises		
0697	Other		
0698	Other		
0699		Subtotal	43,456
	LESS: Debt retirement funds		
0810	Sewer		
0820	Water		
0896	Other		
0897	Other		
0898	Other		
0899		Subtotal	0
	LESS: Own sinking funds (Actual balances)		
1010	General municipal		
1020	Enterprises and others		
1096	Other		
1097	Other		
1098	Other		
1099		Subtotal	0
9910		<b>TOTAL Net Long Term Liabilities of the Municipality</b>	<b>27,938,109</b>

**2. Debt burden of the municipality: Analysed by debt instrument**

1210	Sinking fund debentures		
1220	Installment (serial) debentures		25,294,918
1230	Long term bank loans		
1240	Lease purchase agreements (Tangible capital leases)		
1250	Mortgages		
1280	Construction Financing Debentures		
1297	Other	SWE loan and Note Payable	1,500,392
1298	Other	HDSB Loan	1,142,799
9920		<b>TOTAL Net Long Term Liabilities of the Municipality</b>	<b>27,938,109</b>

**3. Debt burden of the municipality: Analysed by function**

1405	General government		1,117,787
1410	Protection services		696,189
	Transportation services:		
1415	Roadways		
1416	Winter Control		
1420	Transit		
1421	Parking		
1422	Street Lighting		1,222,113
1423	Air Transportation		
	Environmental services:		
1425	Wastewater system		
1430	Storm water system		
1435	Waterworks system		
1440	Solid Waste collection		
1445	Solid Waste disposal		
1446	Waste diversion		
1450	Health services		
1455	Social and family services		
1460	Social housing		
	Recreation and cultural services:		
1465	Parks		
1466	Recreation programs		
1471	Recreation facilities - Golf Course, Marina, Ski Hill		
1474	Recreation facilities - All Other		18,940,915
1475	Libraries		5,944,434
1476	Museums		
1477	Cultural services		16,671
1480	Planning and development		
1490	Other long term liabilities		
9930		<b>TOTAL Net Long Term Liabilities of the Municipality</b>	<b>27,938,109</b>

2017.01001

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 74****LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2017

**4. Debt payable in foreign currencies (net of sinking fund holdings)**

		1
		\$
1610	US Dollars:	
	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .	
1620	Par value in 'U.S. Dollars' . . . . .	
	Other currency:	
1630	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .	
1640	Par value in <input type="text"/>	
1650	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .	
1660	Par value in <input type="text"/>	

**5. Interest earned on sinking funds and on debt retirement funds during the year**

1810	Own funds . . . . .	<input type="text"/>
------	---------------------	----------------------

**6. Details of sinking fund balance**

2010	Value of own sinking fund debentures issued and outstanding at year end . . . . .	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds . . . . .	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies . . . . .	<input type="text"/>
2199	<b>Subtotal</b>	0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above . . . . .	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above . . . . .	<input type="text"/>

**7. Long term commitments at year end**

2410	Hospital support . . . . .	<input type="text"/>
2420	University support . . . . .	<input type="text"/>
2430	Leases and other agreements . . . . .	<input type="text"/>
2440	Capital equipment, land acquisition . . . . .	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499	<b>TOTAL</b>	0

2017.01

## Schedule 74

## LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2017

Contingent Liabilities	Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
4	1	2	3
Y or N	Y or N	\$	Years
		0	

TOTAL

Principal	Interest	Total
1	2	3
\$	\$	\$
1,349,194	237,763	
2,517,516	496,688	
3,866,710	734,451	

TOTAL


--	--	--

Principal	Interest
1	2
\$	\$

3410	Repayment of Provincial Special Assistance . . . . .
3420	Other long term debt refinanced . . . . .

2017.01

**FIR2017: Halton Hills T**

Asmt Code: 2415

MAH Code: 14401

**Schedule 74****LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2017

**12. Future principal and Interest payments on EXISTING debt**

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal 1 \$	Interest 2 \$	Principal 3 \$	Interest 4 \$	Principal 5 \$	Interest 6 \$	Principal 7 \$	Interest 8 \$
3210	Year 2018 . . . . .	22,800	4,230	1,352,253	206,569	58,748	73,852	3,798,859	439,241
3220	Year 2019 . . . . .	23,160	3,870	1,386,288	172,622	62,545	70,055	2,206,139	379,753
3230	Year 2020 . . . . .	23,525	3,505	1,413,745	134,451	66,586	66,014	2,257,185	323,691
3240	Year 2021 . . . . .	23,896	3,133	1,441,499	92,691	70,890	61,710	2,312,390	261,522
3250	Year 2022 . . . . .	24,273	2,757	1,016,362	48,083	75,471	57,129	2,285,083	193,653
3260	Years 2023 to 2027 . . . . .	127,230	7,920	780,078	64,422	457,128	205,872	4,220,351	347,567
3270	Years 2028 onwards . . . . .	33,394	394	335,795	17,179	351,431	46,369	1,711,005	93,118
3280	Int. to be earned on sink. funds .								
3299	<b>TOTAL</b>	278,278	25,809	7,726,020	736,017	1,142,799	581,001	18,791,012	2,038,545

**13. Other notes**

Please list all Other Notes and forward supporting schedules as required by email to:

[FIR.mah@ontario.ca](mailto:FIR.mah@ontario.ca)

3601

\* Use ALT + ENTER Keys to "Return" to the next line.

2017.01001

**FIR2017: Halton Hills T**

Asmt Code: 2415

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**Schedule 76**  
**GOVERNMENT BUSINESS ENTERPRISES**

for the year ended December 31, 2017

**GOVERNMENT BUSINESS ENTERPRISES****STATEMENT OF FINANCIAL POSITION****Assets**

0210	Current . . . . .	
0220	Capital . . . . .	
0297	Other . . . . .	
0298	Other <input type="text"/>	
<b>0299</b>	<b>Total Assets</b>	

Please Specify GBE					Total 20 \$
1	2	3	4	5	
\$	\$	\$	\$	\$	
					0
					0
					0
					0
0	0	0	0	0	0

**Liabilities**

0410	Current . . . . .	
0420	Long-term . . . . .	
0497	Other . . . . .	
0498	Other <input type="text"/>	
<b>0499</b>	<b>Total Liabilities</b>	

					0
					0
					0
					0
0	0	0	0	0	0

<b>9910</b>	<b>Net Equity</b>	
0610	Municipality's Share	

0	0	0	0	0	0
					0

**STATEMENT OF OPERATIONS**

0810	Revenues . . . . .	
0820	Expenses . . . . .	
<b>9920</b>	<b>Net Income (Loss)</b>	

					0
					0
0	0	0	0	0	0

1010	Municipality's Share	
1020	Dividends paid	

					0
					0

# FIR2017: Halton Hills T

Asmt Code: 2415

MAH Code: 14401

## Schedule 79

### COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2017

#### Community Improvement Plans (Section 28 of the Planning Act)

##### Grants

- 2010 Environment Site Assessment/Remediation . . . . .
- 2020 Development/Redevelopment of Land/Buildings . . . . .

Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
1 \$	2 #

##### Loans

- 2210 Loans issued in current year (2017) . . . . .
- 2220 Outstanding Loans as of 2017 . . . . .


##### Tax Assistance (per Municipal Act 365.1 ss21)

- 2410 Cancellation . . . . .
- 2420 Deferral . . . . .


##### Long Term Commitments for Grants, Loans or Tax Assistance beyond 2017

- 2610 Year: 2018 . . . . .
- 2620 Year: 2019 . . . . .
- 2630 Year: 2020 . . . . .
- 2640 Year: 2021 . . . . .
- 2650 Year: 2022 . . . . .
- 2660 Years beyond 2022 . . . . .


## FIR2017: Halton Hills T

Asmt Code: 2415

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Schedule 80  
STATISTICAL INFORMATION  
for the year ended December 31, 2017

## 1. Municipal workforce profile

## Employees of the Municipality

	Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205 Administration . . . . .	41.00	4.00	
0210 Fire . . . . .	44.00	72.00	0.00
0211 Uniform . . . . .	40.00	66.00	
0212 Civilian . . . . .	4.00	6.00	
0215 Police . . . . .	0.00	0.00	0.00
0216 Uniform . . . . .			
0217 Civilian . . . . .			
0260 Court Security . . . . .	0.00	0.00	0.00
0261 Uniform . . . . .			
0262 Civilian . . . . .			
0263 Prisoner Transportation . . . . .	0.00	0.00	0.00
0264 Uniform . . . . .			
0265 Civilian . . . . .			
0220 Transit . . . . .	1.00		
0225 Public Works . . . . .	98.00	42.00	43.00
0227 Ambulance . . . . .	0.00	0.00	0.00
0228 Uniform . . . . .			
0229 Civilian . . . . .			
0230 Health Services . . . . .			
0235 Homes for the Aged . . . . .			
0240 Other Social Services . . . . .			
0245 Parks and Recreation . . . . .	52.00	268.00	
0250 Libraries . . . . .	16.00	46.00	
0255 Planning . . . . .	14.00		
0290 Other . . . . .	6.00	5.00	
0298 Subtotal	272.00	437.00	43.00
0300 Proportion of Munic. Empl. covered by 'Collective Agreements' (%) . . . . .			

## Employees of Joint Local Boards

0305 Administration . . . . .			
0310 Fire . . . . .	0.00	0.00	0.00
0311 Uniform . . . . .			
0312 Civilian . . . . .			
0315 Police . . . . .	0.00	0.00	0.00
0316 Uniform . . . . .			
0317 Civilian . . . . .			
0360 Court Security . . . . .	0.00	0.00	0.00
0361 Uniform . . . . .			
0362 Civilian . . . . .			
0363 Prisoner Transportation . . . . .	0.00	0.00	0.00
0364 Uniform . . . . .			
0365 Civilian . . . . .			
0320 Transit . . . . .			
0325 Public Works . . . . .			
0327 Ambulance . . . . .	0.00	0.00	0.00
0328 Uniform . . . . .			
0329 Civilian . . . . .			
0330 Health Services . . . . .			
0335 Homes for the Aged . . . . .			
0340 Other Social Services . . . . .			
0345 Parks and Recreation . . . . .			
0350 Libraries . . . . .			
0355 Planning . . . . .			
0390 Other . . . . .			
0398 Subtotal	0.00	0.00	0.00
0399 TOTAL	272.00	437.00	43.00

**FIR2017: Halton Hills T**

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**Schedule 80**  
**STATISTICAL INFORMATION**  
for the year ended December 31, 2017**2. Selected investments of own sinking funds as at Dec. 31**

0610 Own sinking funds . . . . .

Own Municipality	Other Munic., School Boards	Provincial	Federal
1	2	3	4
\$	\$	\$	\$

**3. Municipal procurement this year**

1010 Total construction contracts awarded . . . . .

1020 Construction contracts awarded at \$100,000 or greater . . . . .

Number of Contracts	Value of Contracts
1	2
#	\$
17	8,167,957
15	8,080,295

**4. Building permit information**

1210 Residential properties . . . . .

1220 Multi-Residential properties . . . . .

1230 All other property classes . . . . .

1299 **Subtotal**

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
606	165,998,315
403	197,427,729
1,009	363,426,044

**5. Insured value of physical assets**

1410 Buildings . . . . .

1420 Machinery and equipment . . . . .

1430 Vehicles . . . . .

1497 Other 

Fine Arts & Art Gallery
-------------------------

 . . . . .1498 Other 

Contents
----------

 . . . . .1499 **Subtotal**

1
\$
136,282,193
5,119,528
4,014,373
936,420
9,880,677
156,233,191

**6. Total Dollar Losses due to Structural Fires**

1510 Losses due to structural fires, averaged over 3 yrs (2015 - 2017) . . . . .

1
\$
1,997,401



# FIR2017: Halton Hills T

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## Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2017

### 7. Alternate service delivery arrangements

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601					
1602					
1603					
1604					
1605					
1606					
1607					
1608					
1609					
1610					

2017.01001

**FIR2017: Halton Hills T**

Asmt Code: 2415

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**Schedule 80**  
**STATISTICAL INFORMATION**

for the year ended December 31, 2017

## 8. Consolidated Local boards including Joint local boards and all local entities set up by the municipality

## (i) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity	Board Description	Board Code	Proportion of Total Munic. Contributions Consolidated	Municipality's Share of Total Contributions	Municipality's Share of Total Fee Revenues
	1	3 LIST	2	4 %	5 \$	6 \$
0801						
0802						
0803						
0804						
0805						
0806						
0807						
0808						
0809						
0810						
0811						
0812						
0813						
0814						
0815						
0816						
0817						
0818						
0819						
0820						
0821						
0822						
0823						
0824						
0825						
0826						
0827						
0828						
0829						
0830						
0831						
0832						
0833						
0834						
0835						
0836						
0837						
0838						
0839						
0840						
0841						
0842						
0843						
0844						
0845						
0846						
0847						
0848						
0849						

2017.01001

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 80  
STATISTICAL INFORMATION**

for the year ended December 31, 2017

**(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality**

	Name of Board or Entity  1	Board Description  3 LIST	Board Code  2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions  5 \$	Municipality's Share of Total Fee Revenues  6 \$
0851	The Halton Hills Library Board	Library Board	1604	100%		
0852	Acton Business Improvement Area	Business Improvement Area	1805	100%		
0853	Georgetown Central Business Imp. Area	Business Improvement Area	1805	100%		
0854				100%		
0855				100%		
0856				100%		
0857				100%		
0858				100%		
0859				100%		
0860				100%		
0861				100%		
0862				100%		
0863				100%		
0864				100%		
0865				100%		
0866				100%		
0867				100%		
0868				100%		
0869				100%		
0870				100%		
0871				100%		
0872				100%		
0873				100%		
0874				100%		
0875				100%		
0876				100%		
0877				100%		
0878				100%		
0879				100%		
0880				100%		
0881				100%		
0882				100%		
0883				100%		
0884				100%		
0885				100%		
0886				100%		
0887				100%		
0888				100%		
0889				100%		
0890				100%		
0891				100%		
0892				100%		
0893				100%		
0894				100%		
0895				100%		
0896				100%		
0897				100%		
0898				100%		
0899				100%		

**FIR2017: Halton Hills T**

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**Schedule 80**  
**STATISTICAL INFORMATION**  
for the year ended December 31, 2017**9. Building Permit Information (Performance Measures)**

- 1300 What method does your municipality use to determine total construction value? . . . . .
- 1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value . . . . .

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			TACBOC Construction Value Standard

**Total Value of Construction Activity**

- 1304 Total Value of Construction Activity for 2017 based on permits issued. . . . .

1
\$
363,426,044

- Review of Complete Building Permit Applications:** Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

- 1306 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)** . . . . .
- Reference : provincial standard is 10 working days

Median Number of Working Days
1
#
9

- 1308 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)** . . . . .
- Reference : provincial standard is 15 working days

14
----

- 1310 **Category 3 : Large Buildings (large residential/commercial/industrial/institutional)** . . . . .
- Reference : provincial standard is 20 working days

15
----

- 1312 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.** . . . . .
- Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

30
----

**Number Of Building Permit Applications**

- 1314 **Category 1 : Houses (houses not exceeding 3 storeys/600 square metres)** . . . . .
- 1316 **Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys/600 square metres)** . . . . .
- 1318 **Category 3 : Large Buildings (large residential/ commercial/ industrial/ institutional)** . . . . .
- 1320 **Category 4 : Complex Buildings (post disaster buildings, including hospitals, power/water, fire/police/EMS), communications.** . . . . .

Number of Complete Applications	Number of Incomplete Applications	Total Number of Complete and Incomplete Applications
1 #	2 #	3 #
277	366	643
33	28	61
39	21	60
1		1
<b>Subtotal</b>	<b>415</b>	<b>765</b>

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. ▯

Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

**10. Planning and Development**

- Land Use Planning (using building permit information)**
- 1350 Number of residential units in new detached houses . . . . .
- 1352 Number of residential units in new semi-detached houses . . . . .
- 1354 Number of residential units in new row houses . . . . .
- 1356 Number of residential units in new apartments/condo apartments . . . . .
- 1358 **Subtotal**

Residential Units within Settlement Areas	Total Residential Units	Total Secondary Units
1 #	2 #	3 #
276	284	
<b>Subtotal</b>	<b>284</b>	<b>0</b>

**Land Designated for Agricultural Purposes**

- 1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2017. . . . .

Hectares
1 #
22,776

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**Schedule 80**  
**STATISTICAL INFORMATION**  
for the year ended December 31, 2017

<b>11. Transportation Services</b>		1	
#		#	
1710	Roads : Total Paved Lane Km . . . . .	891	
1720	Condition of Roads : Number of paved lane kilometres where the condition is rated as good to very good. . . . .	504	
		Column 1	Column 2
		Column 3	Description
		#	#
		#	LIST
1722	Has the entire municipal road system been rated? . . . . .		Y
1725	Indicate the rating system used and the year the rating was conducted . . . . .		PCI2014
1730	Roads : Total UnPaved Lane Km . . . . .	24	
1740	Winter Control : Total Lane Km maintained in winter . . . . .	900	
1750	Transit : Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area. . . . .		
1755	Transit : Population of Service Area. . . . .		
1760	Bridges and Culverts : Total Square Metres of Surface Area on Bridges and Culverts. . . . .	18,612	
		Number of structures where the condition of primary components is rated as good to very good, requiring only repair	Total Number
		1	2
		#	#
<b>Rating Of Bridges And Culverts</b>			
1765	Bridges . . . . .	42	67
1766	Culverts . . . . .	18	31
1767	<b>Subtotal</b>	60	98
		Column 1	Column 2
		Column 3	Description
		#	#
		#	LIST
1768	Have all bridges and culverts in the municipal system been rated? . . . . .		Y
1769	Indicate the rating system used and the year the rating was conducted. . . . .		OSIM2016
<b>12. Environmental Services</b>		1	
#		#	
1810	Wastewater Main Backups : Total number of backed up wastewater mains . . . . .		
1815	Wastewater Collection/Conveyance : Total KM of Wastewater Mains. . . . .		
1820	Wastewater Treatment and Disposal : Total Megalitres of Wastewater Treated. . . . .		
1825	Wastewater Bypasses Treatment : Estimated megalitres of untreated wastewater. . . . .		
1835	Urban Storm Water Management : Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins) . . . . .	471	
1840	Rural Storm Water Management : Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins). . . . .	506	
1845	Water Treatment : Total Megalitres of Drinking Water Treated. . . . .		
1850	Water Main Breaks : Number of water main breaks in a year. . . . .		
1855	Water Distribution/Transmission : Total kilometres of Water Distribution / Transmission Pipe. . . . .		
1860	Solid Waste Collection : Total tonnes collected from all property classes. . . . .		
1865	Solid Waste Disposal : Total tonnes disposed of from all property classes. . . . .		
1870	Waste Diversion : Total tonnes diverted from all property classes. . . . .		
<b>13. Recreation Services</b>		1	
#		#	
1910	Trails : Total kilometres of trails (owned by municipality and third parties). . . . .	25	
1920	Indoor recreation facility space : Square metres of indoor recreation facilities (municipally owned). . . . .	30,510	
1930	Outdoor recreation facility space : Square metres of outdoor recreation facility space (municipally owned). . . . .	14,545	
		1	
		\$	
<b>14. Other Revenue (Used for the calculation of Operating Cost)</b>			
2310	Fire Services: Other revenue. . . . .		
2320	Paved Roads : Other revenue. . . . .		
2330	Solid Waste Disposal : Other revenue. . . . .		
2340	Waste Diversion : Other Revenue. . . . .		
2370	Assessment on Exempt Properties (Enter data from returned roll) . . . . .	498,382,050	

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 81****ANNUAL DEBT REPAYMENT LIMIT**

based on the information reported for the year ended December 31, 2017

**NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2019****Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.****DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT****Debt Charges for the Current Year**

		1
		\$
0210	Principal (SLC 74 3099 01) . . . . .	3,866,710
0220	Interest (SLC 74 3099 02) . . . . .	734,451
0299	<b>Subtotal</b>	<b>4,601,161</b>
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01) . . . . .	0
9910	<b>Total Debt Charges</b>	<b>4,601,161</b>

**Excluded Debt Charges**

		1
		\$
1010	Electricity - Principal (SLC 74 3030 01) . . . . .	0
1020	Electricity - Interest (SLC 74 3030 02) . . . . .	0
1030	Gas - Principal (SLC 74 3040 01) . . . . .	0
1040	Gas - Interest (SLC 74 3040 02) . . . . .	0
1050	Telephone - Principal (SLC 74 3050 01) . . . . .	0
1060	Telephone - Interest (SLC 74 3050 02) . . . . .	0
1099	<b>Subtotal</b>	<b>0</b>
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02) . . . . .	0
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02) . . . . .	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02) . . . . .	0
1420	<b>Total Debt Charges to be Excluded</b>	<b>0</b>
9920	<b>Net Debt Charges</b>	<b>4,601,161</b>

		1
		\$
1610	Total Revenues (* Sale of Hydro Utilities Removed) (SLC 10 9910 01) . . . . .	79,235,161
	<b>Excluded Revenue Amounts</b>	
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04) . . . . .	0
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01) . . . . .	1,883,982
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01) . . . . .	20,924
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 0830 01) . . . . .	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 0831 01) . . . . .	2,250,682
2230	Revenue from other municipalities, including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01) . . . . .	1,818,695
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01) . . . . .	59,073
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01) . . . . .	6,830,190
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01) . . . . .	32,833
2253	Other Deferred revenue earned (SLC 10 1814 01) . . . . .	876,681
2252	Donated Tangible Capital Assets (SLC 53 0610 01) . . . . .	1,874,482
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01) . . . . .	1,001,574
2299	<b>Subtotal</b>	<b>16,649,116</b>
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged . . . . .	
2610	<b>Net Revenues</b>	<b>62,586,045</b>
2620	<b>25% of Net Revenues</b>	<b>15,646,511</b>
9930	<b>ESTIMATED ANNUAL REPAYMENT LIMIT</b>	<b>11,045,350</b>

For Illustration Purposes Only

Annual Interest Rate

@

Term

years =

2017.01

**FIR2017: Halton Hills T****Asmt Code: 2415****MAH Code: 14401****Schedule 83****NOTES**

for the year ended December 31, 2017

**NOTES**

0010 Schedule 10 :

0020 Schedule 12 :

0030 Schedule 40 :

0040 Schedule 51 :

0050 Schedule 53 :

0060 Schedule 54 :

0070 Schedule 60 :

0080 Schedule 70 :

0090 Schedule 74 :

0110 Schedule - Other :