

Town of Halton Hills
2017 General Operating Surplus

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Net Expenditures			
Council	\$ 796,300	\$ 762,934	\$ 33,366
Office of the CAO	2,144,900	2,219,223	(74,323)
Corporate Services	4,740,300	4,427,161	313,139
Library Services	3,418,388	3,253,291	165,097
Fire Services	6,562,900	6,263,323	299,577
Transportation & Public Works	11,577,748	10,736,798	840,950
Planning & Sustainability	1,712,400	1,536,841	175,559
Recreation & Parks	6,183,200	5,903,957	279,243
Corporate Non Departmental	1,812,564	2,345,337	(532,773)
Capital Financing & Other	11,583,100	11,576,276	6,824
Total Net Expenditures			\$ 1,506,659
Corporate Revenue			
Investment Income	(900,000)	(899,066)	(934)
Tax Penalty	(800,000)	(727,771)	(72,229)
Halton Hills Community Energy	(1,313,100)	(1,313,100)	-
Provincial Offences	(180,000)	(194,575)	14,575
Capital Chargeback	(445,400)	(445,400)	-
Supplementary taxes	(275,000)	(464,950)	189,950
Payments in Lieu of Taxes	(1,464,800)	(1,446,756)	(18,044)
General Levy Variance to Budget		(4,461)	4,461
BIA Variance to General Levy		(3,135)	3,135
Other (Includes net bag tag program)	(1,500)	1,779	(3,279)
Total Corporate Revenue			117,635
	<u>45,152,000</u>	<u>43,527,706</u>	
2017 Total General Operating Surplus			<u>\$ 1,624,294</u>
Distribution of Surplus			
2018 LRFP Annual Increases			(125,000)
Special Infrastructure Levy Reserve			(100,000)
Tax Rate Stabilization Reserve			(100,000)
Building Repairs & Maintenance Reserve			(100,000)
Pavement Management Reserve			<u>(425,000)</u>
Remaining Reserve Distribution			(165,097)
Library Capital Reserve			<u>(896,573)</u>
Tax Rate Stabilization Reserve			<u>(1,486,670)</u>
			<u>(137,624)</u>
Carry forward contracted labour			<u>(1,624,294)</u>