

Estimated Capital Spending Over Term of DC By-law 2022-042 (2022-2027)

For the Period Ending December 31, 2022

Services	Expenditures Estimated per 2022 DC Study (2022-2027)	Expenditures Estimated as of 2023 (2022-2027)	Comment
Transportation Services	\$ 92,870,000	\$ 68,097,000	At present, the Town does not expect to incur the amount of capital costs estimated in the 2022 DC Background Study by the end of the term of the applicable DC by-law 2022-0042 (2022-2027). Actual growth and the resulting DC revenue collections have been significantly slower than anticipated in the DC Background Study. As a result, the capital projects have been deferred to match the growth they are intended to service and the timing of the DC collections. The lower than anticipated DC collections required borrowing from the Town's own reserves, which now amounts to \$28.6M as of December 31, 2022 (CS-2023-011).
Storm Water Management Services	225,000	195,000	
Fire Protection Services	15,745,000	3,500,000	
Recreation and Parks Services	84,353,000	47,754,000	
Library Services	4,732,000	156,000	
Transit Services	5,975,000	2,470,000	
Administration Services	6,098,000	1,612,000	
Total	\$ 209,998,000	\$ 123,784,000	