



REPORT OF THE BUDGET COMMITTEE
2019 CAPITAL BUDGET AND 2020-2028 CAPITAL FORECAST
MONDAY JANUARY 14, 2019

Minutes of the Budget (Capital) Committee meeting held on January 14, 2019, at 1:30 p.m., in the Council Chambers, Halton Hills Town Hall.

MEMBERS PRESENT: Mayor R. Bonnette, Councillor J. Fogal, Councillor M. Albano, Councillor J. Hurst, Councillor T. Brown, Councillor B. Lewis (arrived at 3:40 p.m.) Councillor W. Farrow-Reed, Councillor M. Johnson, Councillor B. Inglis, Councillor A. Lawlor

REGRETS: Councillor C. Somerville

STAFF PRESENT: A. B. Marshall, CAO,
S. Jones, Clerk & Director of Legislative Services
C. Mills, Commissioner of Transportation & Public Works
J. Linhardt, Commissioner of Planning & Sustainability
W. Harris, Commissioner of Recreation & Parks
J. Diamanti, Commissioner of Corporate Services
H. Olivieri, Chief & Comm. of Fire Services
M.J. Leighton, Manager of Accounting and Town Treasurer
G. Cannon, Chief Librarian

* Denotes Change From Council Agenda

1. OPENING OF THE BUDGET MEETING

Mayor Bonnette called the Budget (Capital) Committee Meeting to order at 1:30 p.m.

2. DISCLOSURES OF PECUNIARY INTEREST

The Chair called upon Members of the Budget Committee to declare any pecuniary/conflict of interest they might have on the agenda this date.

The following were declared:

- a. Councillor J. Hurst declared a pecuniary/conflict of interest regarding the 2019 Preliminary Capital Budget and 2020-2028 Capital Budget with respect to the Acton Youth Centre as he is the landlord of the existing property which houses the Acton Youth Centre and with respect to the Acton BIA and the Community Improvement Program as he is the owner of a building downtown. He did not partake in any discussion or voting on these matters.
- b. Councillor M. Albano declared a pecuniary/conflict of interest regarding Longfield subdivision street lighting replacement as he owns property on the street. He did not partake in any discussion or voting on this matter.

3. CAPITAL BUDGET DELEGATIONS

NIL

4. PRESENTATIONS

a. **Moya Leighton, Treasurer and Manager of Accounting**

M. Leighton spoke to the process undertaken in the development of the proposed 2019 capital budget including outlining the various funding sources, provided details on funding challenges and opportunities, and further spoke to operating budget impacts related to the 2019 and 2020 proposed capital budgets.

<h2>5. REPORTS FROM OFFICIALS – THREE (3) ITEMS FOR RECOMMENDATION</h2>

- a. **CORPORATE SERVICES REPORT NO. CORPSERV-2019-0009** dated January 4, 2019 regarding the 2018 Long Range Financial Plan Update. **(Recommendation No. BU-2019-0001)**

THAT Report No. CORPSERV-2019-0009 dated January 4, 2019 regarding the 2018 Long Range Financial Plan Update be received;

AND FURTHER THAT the amended 2018 Long Range Financial Plan financing strategy as outlined in this report below be approved.

CARRIED

- b. CORPORATE SERVICES REPORT NO. CORPSERV-2019-0008** dated December 5, 2018 regarding Financial Management Policies.
(Recommendation No. BU-2019-0002)

THAT Report No. CORPSERV-2019-0008 dated December 5, 2018 regarding Financial Management Policies be received;

AND THAT the following Financial Management Policies be approved:
Appendix A – Capital Budget Governance
Appendix B – Debt Management

CARRIED

- c. CORPORATE SERVICES REPORT NO. CORPSERV-2019-0001** dated December 7, 2018 regarding the 2019 Capital Budget and 2020-2028 Capital Budget Forecast. **(Recommendation No. BU-2019-0003)**

THAT Report No. CORPSERV-2019-0001 dated December 7, 2018 regarding the 2019 Capital Budget and 2020-2028 Capital Budget Forecast be received;

AND FURTHER THAT the 2019 Capital Budget in the amount of \$21,293,300 be approved;

AND FURTHER THAT \$600,000 of funding in the forecast year 2020 for the Premier Gateway Phase 2B Secondary Plan be approved;

AND FURTHER THAT \$736,500 of funding in the forecast year 2020 for the Acton Youth Centre Construction project be approved;

AND FURTHER THAT \$18,000,000 of funding in the forecast year 2020 for the Gellert Community Centre Phase 2 Construction project be approved;

AND FURTHER THAT \$175,000 of funding in the forecast year 2020 for the construction phase of the Gellert Community Park Playground, as part of the scope of the Play Equipment Replacement project, be approved;

AND FURTHER THAT the 2020-2028 Capital Budget Forecast in the amount of \$248,487,700 be approved in principle subject to the annual review;

AND FURTHER THAT staff be authorized to proceed with the 2019 capital program, with any acquisitions or approval of awards being subject to the usual Town policies, by-laws and procedures governing same and receipt of final approval by Council where required.

CARRIED

6. REVIEW OF 2019 CAPITAL BUDGET & FORECAST

Committee reviewed the 2019 preliminary capital budget items and the 2020-2028 capital forecast items.

No changes were identified.

7. CLOSED SESSION/CONFIDENTIAL REPORTS FROM OFFICIALS

NIL

8. ADJOURNMENT

The meeting adjourned at 3:55 p.m.

Rick Bonnette, MAYOR

Suzanne Jones, CLERK